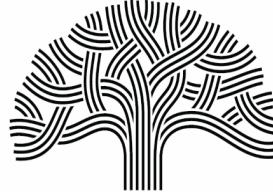


City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza, Room 201
Oakland, California 94612



**CITY OF
OAKLAND**

Agenda - DRAFT

Tuesday, January 27, 2026

9:30 AM

City Council Chamber, 3rd Floor

***Finance & Management Committee**

*Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612*

City of Oakland Website: <http://www.oaklandca.gov>

PUBLIC PARTICIPATION

The Public May Observe And/Or Participate In This Meeting Many Ways.

OBSERVE:

- To observe, the public may view the televised video conference by viewing KTOP channel 10 on Xfinity (Comcast) or ATT Channel 99 and locating City of Oakland KTOP - Channel 10
- To observe the meeting online from the City's Agenda Meeting Calendar, at the noticed meeting time, please click on <https://oakland.legistar.com/calendar.aspx> and click on the "In Progress" link under "Video" for the corresponding meeting.
- To observe the meeting by video conference, please click on this link: <https://us02web.zoom.us/j/81112262938> at the noticed meeting time.
- To listen to the meeting by phone, please call the numbers below at the noticed meeting time: Dial (for higher quality, dial a number based on your current location):US: +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or +1 929 436 2866 or +1 301 715 8592 or +1 312 626 6799 or 833 548 0282 (Toll Free) or 877 853 5247 (Toll Free) or 888 788 0099 (Toll Free) or 833 548 0276 (Toll Free) Meeting ID: 811 1226 2938
If asked for a participant ID or code, press #.

PUBLIC COMMENT WILL BE TAKEN ON EACH ACTION ITEM. ALL MEMBERS OF THE PUBLIC WISHING TO SPEAK MUST FILL OUT A SPEAKER CARD FOR EACH ITEM. SPEAKERS' CARDS MUST BE RECEIVED BY THE CITY CLERK BEFORE THE ITEM IS READ INTO THE RECORD. COMMENTS ON ITEMS NOT ON THE AGENDA WILL BE TAKEN DURING OPEN FORUM AT THE END OF THE MEETING.

ELECTRONIC SPEAKER CARDS/PUBLIC COMMENTS:

- eComment. To send your comment directly to Council members go to <https://oakland.legistar.com/calendar.aspx> and click on the "eComment" link for the corresponding meeting. Please note that eComment submission closes twenty-four (24) hours before meeting start time.
- To Comment In Person Members Of The Public Must Submit A Separate Speaker Card For Each Item On The Agenda To The City Clerk Before The Item Is Called.
- To Submit An Electronic Speaker Card, Members Of The Public Must (1) Visit The City Of Oakland Meeting Calendar Website At: <https://oakland.legistar.com/Calendar.aspx> (2) Click the hyperlink labeled 'eComment' in the far right column of the meeting you wish to participate, (You Will Be Redirected To The Specific Meeting Webpage); And (3) Register To 'Sign In To Speak' For Each Agenda Item(s) You Wish To Speak to.

PLEASE NOTE, ELECTRONIC SPEAKER CARDS MUST BE SUBMITTED 24 HOURS BEFORE THE SCHEDULED MEETING START TIME.

***To Be Recognized To Speak Via ZOOM, Speaker Cards Must Be Submitted and Received**

Before The City Clerk Reads the Item Into the Record.

- Once You Have Submitted Your Speaker Card - Your Zoom Profile Name Will Be Acknowledged To Speak When Public Comment Is Taken. When your name is called please raise your hand in zoom (By Pressing “*9”) and Unmute Your Self By Pressing *6. You Will Be Permitted To Speak During Your Turn. Instructions On How To “Raise Your Hand” Is Available At: [Https://Support.Zoom.Uc/Hc/En-Us/Articles/205566129](https://Support.Zoom.Uc/Hc/En-Us/Articles/205566129) - Raise-Hand-In-Webinar.

Agenda Management Unit at cityclerk@oaklandca.gov

- Office of the City Clerk

DEFINITION OF TERMS:

- **Action Item:** shall mean any resolution, ordinance, public hearing, motion or recommendation requiring official vote and approval of the City Council to be effective.
- **Informational Item:** shall mean an agenda item consisting only of an informational report that does not require or permit Council action.
- **Consent Item** shall mean, for the purposes of the City Council agenda: 1) approval of Council minutes, and 2) any action or informational item placed on a Council agenda for a Regular Meeting or Special Meeting (i) as a Consent Item by the Rules and Legislation Committee, (ii) pursuant to Rule 28, or (iii) that a Standing Committee has forwarded to the full Council with unanimous recommendation for approval by the members who are present: Consent Item shall not include: 1) any item having a high level of public interest or controversy as determined by the Standing Committee Chair, or the Rules and Legislation Committee, or pursuant to Rule 28; 2) any item that requires a public hearing or that otherwise is ineligible by law as a Consent Item.
- **Non-Consent Item** shall mean, for the purposes of a City Council agenda for a Regular Meeting or Special Meeting, any action or informational item that: 1) a Standing Committee has forwarded to the full Council without unanimous recommendation for approval; 2) has a high level of public interest or controversy as determined by a Standing Committee Chair, the Rules and Legislation Committee, or pursuant to Rule 28; or 3) requires a public hearing or is otherwise ineligible by law as a Consent Item.

COMMITTEE MEMBERSHIP:

*Councilmember Rowena Brown, At-Large; Councilmember Zac Unger, District 1;
Councilmember Charlene Wang, District 2; Chairperson: Councilmember Janani
Ramachandran, District 4*

Roll Call / Call To Order

1 Approval Of The Draft Minutes From The Committee Meeting Held On December 9, 2025

[26-0346](#)

2 Determination Of Schedule Of Outstanding Committee Items

[26-0347](#)

3 Subject: Oakland Police And Fire Retirement System's (PFRS's) Investment Portfolio As Of September 30, 2025

From: Finance Department

Recommendation: Receive An Informational Report On The Oakland Police And Fire Retirement System's ("PFRS", Or "System") Investment Portfolio As Of September 30, 2025

[26-0330](#)

Sponsors: Finance Department

Legislative History

1/8/26	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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4 Subject: Informational Report On Ratings For GO Bonds, Series 2025

From: Finance Department

Recommendation: Receive An Informational Report On The Ratings For The General Obligation Bonds Series 2025 (Measure U) From Moody's Investor Service And Standard And Poor's Ratings

[26-0261](#)

Sponsors: Finance Department

Legislative History

11/20/25	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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12/4/25	*Rules & Legislation Committee	* Withdrawn and Rescheduled to the *Finance & Management Committee
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5 Subject: Fair Labor Standards Act (FLSA) Overtime Investigation Report
From: Councilmembers Unger And Ramachandran
Recommendation: Receive An Informational Report From The City Administrator In Response To The City Auditor's Recommendations In The Substantiated Whistleblower Investigation Regarding "City Of Oakland Uses Unauthorized Formulas For Calculating Overtime That Differ From FLSA Guidelines"

25-0855

Sponsors: Unger and Ramachandran

Attachments: [NO WRITTEN MATERIALS SUBMITTED](#)

Legislative History

6/26/25	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
7/10/25	*Rules & Legislation Committee	* Withdrawn and Rescheduled to the *Finance & Management Committee
9/25/25	*Rules & Legislation Committee	* Withdrawn and Rescheduled to the *Finance & Management Committee
10/2/25	*Rules & Legislation Committee	* Withdrawn and Rescheduled to the *Finance & Management Committee
10/28/25	*Finance & Management Committee	Continued to the *Finance & Management Committee <i>The Committee Approved To Continue This Item To The January 27, 2026 Finance And Management Committee Agenda</i>
<i>With A Supplemental Report To Be Submitted On the Status of Overtime Policy Changes</i>		
10/30/25	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee

Open Forum

Adjournment

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

Americans With Disabilities Act

If you need special assistance, including translation services to participate in Oakland City Council and Committee meetings please contact the Office of the City Clerk. When possible, please notify the City Clerk 5 days prior to the meeting so we can make reasonable arrangements to ensure accessibility. Also, in compliance with Oakland's policy for people with environmental illness or multiple chemical sensitivities, please refrain from wearing strongly scented products to meetings.

Office of the City Clerk - Agenda Management Unit

Phone: (510) 238-6406

Fax: (510) 238-6699

Recorded Agenda: (510) 238-2386

Telecommunications Relay Service: 711

MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL

AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE

CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM

8:30 A.M. TO 5:00 P.M.