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## OAKLAND CITY COUNCIL

RESOLUTION NO. 91087 C.M.S.

INTRODUCED BY COUNCILMEMBER FIFE

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### RESOLUTION IN SUPPORT OF H.R. 5356, THE NATIONAL INFRASTRUCTURE BANK ACT OF 2025

**WHEREAS**, the American Society of Civil Engineers (ASCE) stated in its 2025 report card that the United States received a grade of C regarding the current state of infrastructure; and

**WHEREAS**, nine trillion dollars is needed to restore the nation's infrastructure to a state of good repair and nearly four trillion dollars is currently not funded, and the remainder is inadequately funded; and

**WHEREAS**, ASCE rated California roads D, noting that conditions are among the worst in the nation and the State is in need of a permanent source to finance a high-speed rail system; and

**WHEREAS**, California has the second largest percentage of "functionally obsolete" bridges; approximately 50% of bridges in the state having exceeded their design life; and

**WHEREAS**, California is facing an affordable housing crisis; 55% of renters and 38% of homeowners in California are cost-burdened (spending 30% or more of their income on housing); and

**WHEREAS**, nearly 45,000 shovel ready affordable housing units in the state are unable to be constructed due to insufficient public funding; and

**WHEREAS**, many schools in California, including those in Oakland, are aging, with 30% of schools built over 50 years ago and roughly 10% more than 70 years ago; and

**WHEREAS**, some of these infrastructural needs are notable in the City of Oakland; and

**WHEREAS**, Oakland roads are in poor condition and to repair and replace crumbling roads will require hundreds of millions of dollars; and

**WHEREAS**, a 2024 report developed by California Housing Partners noted that 58,904 low-income renter households in Alameda County have no access to an affordable home; and in Oakland alone nearly 30,000 units are needed of truly affordable housing; and

**WHEREAS**, Oakland has a significant lead water service line problem in at least two dozen city schools and the cost to replace the lines could be \$65 million; and

**WHEREAS**, Representative Danny K. Davis has introduced H.R. 5356, The National Infrastructure Bank Act of 2025, to create a new National Infrastructure Bank (NIB); and

**WHEREAS**, the NIB legislation creates a \$5 trillion bank, authorized to invest in infrastructure projects only and would require no new federal spending and no new federal taxes; and

**WHEREAS**, the NIB would be capitalized by existing Treasury debt, as was done previously in U.S. history; and

**WHEREAS**, the NIB is modeled on previous banks and financed large amounts of new infrastructure in California and Oakland, including the Alameda County Courthouse, San Francisco-Oakland Bay Bridge, many other bridges and public works; and

**WHEREAS**, the National Infrastructure Bank is estimated to create twenty-five million new high-wage jobs, and includes strong Buy America provisions; now, therefore, be it

**RESOLVED:** That the Oakland City Council hereby calls upon the United States Congress to create a National Infrastructure Bank to finance urgently needed infrastructure projects; and be it

**FURTHER RESOLVED:** that copies of this resolution be transmitted to the City's congressional representatives.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE: **MAR 16 2026**

AYES - BROWN, FIFE, GALLO, HOUSTON, RAMACHANDRAN, UNGER, WANG, AND PRESIDENT JENKINS ~ 8 Ayes

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



ASHA REED  
City Clerk and Clerk of the Council of the  
City of Oakland, California

3459017/LL