

City of Oakland and Oakland Redevelopment Successor Agency

City of Oakland, California

**Cash Management Report
For Fiscal Year 2025-2026
Second Quarter Ended
December 31, 2025
Finance Department
Bureau of Treasury**

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**CITY OF OAKLAND
CASH MANAGEMENT REPORT
FOR FISCAL YEAR 2025-2026
SECOND QUARTER ENDED DECEMBER 31, 2025**

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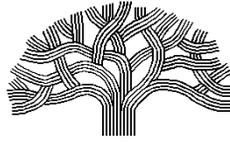
Cash Management Report

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**CITY OF OAKLAND AND CITY OF OAKLAND REDEVELOPMENT SUCCESSOR AGENCY
CASH MANAGEMENT REPORT
FOR FISCAL YEAR 2025-2026
SECOND QUARTER ENDED DECEMBER 31, 2025**

**PREPARED BY THE
FINANCE DEPARTMENT
BUREAU OF TREASURY**

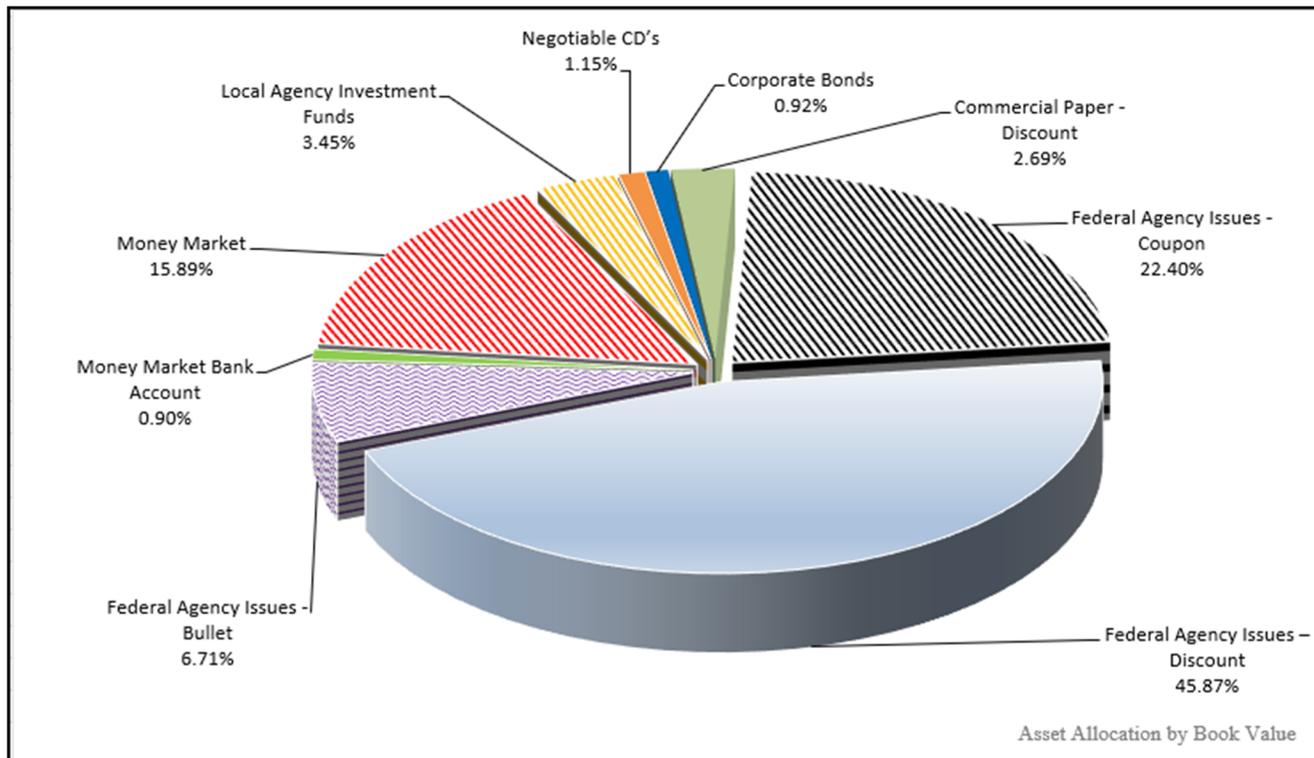
DECEMBER 31, 2025



City Operating Pooled Portfolio Statistics For the month ended December 31, 2025

| | |
|-----------------------|-----------------|
| Average Daily Balance | \$2,105,397,602 |
| Total Earning Quarter | \$19,451,507 |
| Month End Yield | 3.68% |
| Average Maturity | 244 days |
| Daily Liquidity | 20.01% |
| 180 Day Liquidity | 66.47% |

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Max %-In Compliance |
|---------------------------------|---------------------------|---------------------------|---------------------------|----------------|---------------------|
| Federal Agency Issues - Coupon | 486,440,000.00 | 485,464,023.70 | 486,286,644.55 | 22.40 | 100%-Yes |
| Federal Agency Issues –Discount | 1,020,000,000.00 | 1,008,769,643.10 | 995,950,715.89 | 45.87 | 100%-Yes |
| Federal Agency Issues - Bullet | 145,888,000.00 | 146,109,772.20 | 145,761,927.97 | 6.71 | 100%-Yes |
| Money Market Bank Account | 19,641,325.14 | 19,641,325.14 | 19,641,325.14 | 0.90 | N/A |
| Money Market | 345,000,000.00 | 345,000,000.00 | 345,000,000.00 | 15.89 | 20%-Yes |
| Local Agency Investment Funds | 75,000,000.00 | 75,163,611.22 | 75,000,000.00 | 3.45 | \$75M Max-Yes |
| Negotiable CD's | 25,000,000.00 | 25,009,280.00 | 25,000,000.00 | 1.15 | 30%-Yes |
| Corporate Bonds | 20,000,000.00 | 19,978,023.10 | 19,923,567.57 | 0.92 | 40%-Yes |
| Commercial Paper - Discount | 60,000,000.00 | 59,548,260.00 | 58,459,897.23 | 2.69 | 40%-Yes |
| Total \$ | \$2,196,969,325.14 | \$2,184,683,938.46 | \$2,171,024,078.35 | 100 | |



As of December 31st, 2025, the unaudited total cash and investments managed by the City is \$2.70 billion, with \$2.17 billion in City's Operating Pool, \$514.83 million in City Restricted Trust Funds and \$10.45 million cash held at bank.

**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT SUCCESSOR AGENCY
CASH MANAGEMENT REPORT
FOR FISCAL YEAR 2025-2026
SECOND QUARTER ENDED DECEMBER 31, 2025**

I. ECONOMIC REVIEW

MARKET OVERVIEW

The Federal Open Market Committee ("FOMC") concluded its December 2025 meeting with a decision to lower the federal funds rate by 25 basis points, setting the target range at 3.5% to 3.75%.# The decision reflects its commitment that inflation is moving closer to the Fed's 2% objective as economic activity continues to expand at a moderate pace. In its statement, the FOMC emphasized its dual mandate of achieving maximum employment and price stability, noting downside risks to unemployment rose in recent months. FOMC also acknowledges that inflation has moved up since earlier in the year and remains somewhat elevated.

The Federal Reserve Bank of Atlanta's GDPNow model estimates U.S. real GDP growth for the fourth quarter of 2025 at 5.4% as of January 26, 2026, driven by strong personal consumption. This high estimate follows a 4.4% expansion in Q3 2025 and indicates a potential surge in economic activity, despite some concerns regarding data accuracy due to a U.S. government shutdown in early 2026.

Due to government shutdown, the Bureau of Economic Analysis is working to update its schedule of economic releases. BEA has consulted with the U.S. Census Bureau, the Bureau of Labor Statistics and other data suppliers to determine the availability of data used to produce our economic indicators as most economic data has been delayed and is to be released later than expected.

The U.S. economy added less jobs than expected in December. According to the Bureau of Labor Statistics, the U.S. labor market added 50,000 jobs during the last month of the year. The report shorted the 73,000 jobs forecasted and points to a mixed labor market. The unemployment rate fell to 4.4% in December. Job gains in December were concentrated in service-related sectors. Restaurant and Bars added 27,000 jobs while health care and social assistance sectors added 21,000 and 17,000 jobs respectively.

The Bureau of Economic Analysis reported that the U.S. consumer spending increased solidly in November and October, likely keeping the economy on track for a third straight quarter of strong growth. Consumer spending, which accounts for more than two-thirds of economic activity, rose 0.5% after rising by the same margin in October 2025. The increase in November was in line with economists' expectations. The combined October and November data was delayed by the government shutdown. Spending in November was supported by the healthcare, financial services and insurance sectors as well as housing and utilities. Consumers also spent more on hotel and motel stays and restaurant and bar purchases

According to a Commerce Department, the personal consumption expenditures price index (PCE) increased 2.8% on a year-over-year basis in November 2025. Excluding food and energy, core PCE index also increased 2.8% and both are in line with expectations but well ahead of the Fed's 2% target. In addition, the department's Bureau of Economic Analysis reported that the rate for October was 2.7% on both a headline and core basis. The monthly figures showed a 0.2% increase for both

months. The BEA released the October and November numbers together due to impacts from the government shutdown during which official agencies suspended data collection and reports

As reported by The Bureau of Labor Statistics, the consumer price index which gauges the costs of goods and services across the U.S. economy, increased a seasonally adjusted 0.3% in December 2025, putting the annual inflation rate at 2.7%. Economists surveyed by Dow Jones had been expecting the same readings. Much of the move higher in the CPI came from a 0.4% gain in Shelter for the month, in which the category accounts for more than one-third of CPI weighting. Excluding food and energy, the core CPI rose 0.2% on a monthly basis in December 2025

The Commerce Department reported U.S. retail sales increased more than expected in November as motor vehicle purchases rebounded and households boosted spending elsewhere, suggesting the economy maintained its strong pace of growth in the fourth quarter. Retail sales rose 0.6% in November, up sharply from October's downwardly revised 0.1% decline. That was higher than the 0.4% increase economists projected.

The Conference Board reported that its consumer confidence index fell in December to 89.1 from an upward revision of 92.9 in November as most components of the overall index fell. According to the Conference Board, consumer views of the current labor conditions weakened as more consumers anticipated fewer jobs. Consumers' views of family financial situations dropped into negative territory for the first time in four years.

The Institute for Supply Management's Purchasing Managers' index (PMI) continued to expand in December. The PMI for December came in at 54.4, its highest reading of the year, after being at 52.6 in November and expanding for three straight months. However, the December rating is a continuation of a downward trend of more than 10 percentage points in the 12-month average since February 2022 at 62.6. All four PMI subindexes are in expansion territory.

According to the Labor Department's Bureau of Labor Statistics, U.S. producer prices index (PPI) which measures what producers get for their goods and services increased more than expected in December, with businesses appearing to pass on higher costs from import tariffs, suggesting inflation could pick up in the months ahead. The Producer Price Index for final demand surged 0.5% last month after an unrevised 0.2% gain in November, the Labor Department's Bureau of Labor Statistics said on Friday. Economists polled by Reuters had forecast the PPI climbing 0.2%

According to the Labor Department's Bureau of Labor Statistic, U.S. import prices increased over the period from September to November 2025. The data showed that import prices climbed 0.4% across the two-month span, reversing a 0.1% decline recorded in September and signaling a pickup in costs for goods entering the United States toward the end of the quarter. The Bureau of Labor Statistics noted that no survey data were collected for October due to the federal government shutdown, meaning the report reflects combined price movements for September and November

According to data released by the Commerce Department's Census Bureau, U.S. single-family homebuilding rebounded in October, but permits for future construction eased, signaling caution among builders as new housing inventory remains high and demand soft. Single-family housing starts, which account for the bulk of homebuilding, increased 5.4% to a seasonally adjusted annual rate of 874,000 units in October.

U.S existing home sales fell to a 5-month low in December. According to the National Association of Realtors, home sales plunged 9.3%, the lowest level since July. Economists had forecast home sales would rise by 0.4%. Tariffs on imports alongside labor shortages have made homebuilding restricted as well.

According to U.S Census Bureau and the Department of Housing and Urban Development, sales of new U.S. single-family homes fell slightly in October after increasing for two straight months, though declining prices amid still-elevated inventory could support the new housing market this year.

New home sales slipped 0.1% to a seasonally adjusted annualized rate of 737,000 units. Sales increased to a rate of 738,000 units in September from 711,000 in August. The data was delayed by the 43-day shutdown of the government.

INTEREST RATES

During the fourth quarter of 2025, the Federal Open Market Committee “FOMC” met on October 29th and December 10th 2025. The Federal Reserve lowered the interest rates by 25 basis points at each of the meetings, bringing its benchmark borrowing rate to a target range of 3.50% to 3.75 %. The Committee will carefully assess incoming data, the evolving outlook, and the balance of risks

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. Uncertainty about the economic outlook remains elevated. The Committee is attentive to the risks to both sides of its dual mandate and judges that downside risks to employment rose in recent months. According to the Federal Open Market Committee, inflation has made progress but remains somewhat elevated. Meanwhile, economic activity continues to expand at a solid pace. The Fed also revised its projections for future rate cuts in 2026 downward.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City’s Operating Pool Portfolio balances increased from \$2.09 billion as of September 30, 2025, to \$2.17 billion as of December 31, 2025. This net balance increase was mainly due to the following: receipt of \$288.62 million in property tax revenues, offset by debt service payments of approximately \$39.42 million. The remaining balance decrease of approximately \$164.41 million is due to receipt of other revenues, such as Sales Tax offset by operational expenses such as payroll and vendor payments.

PORTFOLIO COMPOSITION

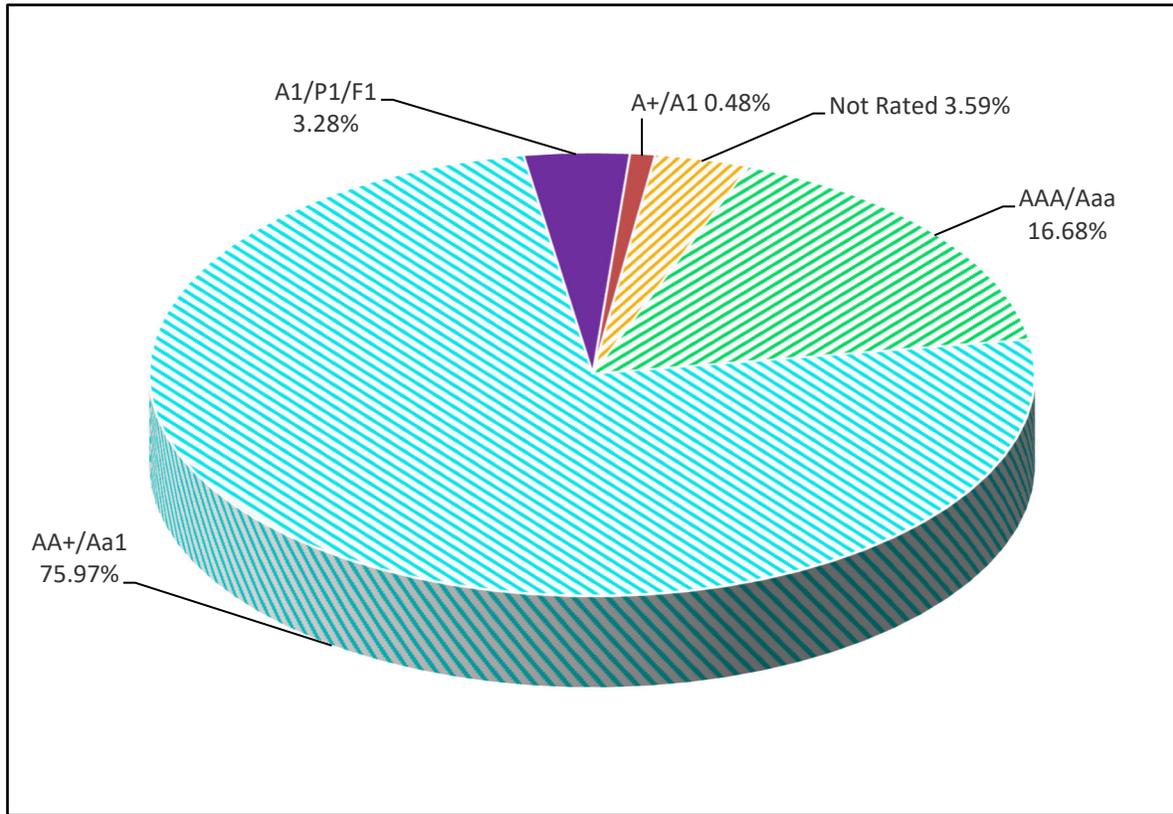
The Portfolio continues to comply with all provisions of the City’s adopted Investment Policy for Fiscal Year 2025-26, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, Tobacco Divestiture, Fossil Fuels, and Guns/Ammunition.

The following discussion addresses the City’s operating pool portfolio characteristics in terms of the Investment Policy’s four objectives: safety, liquidity, diversity, and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City’s holdings are depicted by credit rating category as of December 31, 2025. Approximately 75.97% of Operating Pool investments were rated in the AA/Aaa category while 16.68% is in AAA/Aaa, 3.59% primary unrated holdings represent the Fund’s investments in the Local Agency Investment Fund (“LAIF”), 3.28% in the A1/P1 category and 0.48% in A1/A category. The U.S. government agencies were downgraded by Standard and Poor’s Rating Agency from AAA to AA+ in 2011 and S&P has maintained its AA+ rating. Fitch Ratings downgraded the U.S. credit rating from AAA to AA+ on August 1st 2023, and Moody’s downgraded the U.S. government agencies credit rating from Aaa to Aa1 on May 16th 2025

The City's Investment Policy for FY 2025-2026 does not have a rating criteria level for government agencies.

**City of Oakland Operating Pool
Portfolio Credit Quality
(As of 12/31/25)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following December 2025 is approximately \$81.68 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

| Days | Amount(s) | Percent |
|--------------|------------------------|----------------|
| 0-30 | \$ 620,641,325 | 28.25% |
| 31-180 | \$ 839,618,000 | 38.22% |
| Total | \$1,463,216,932 | 66.47% |
| | | |

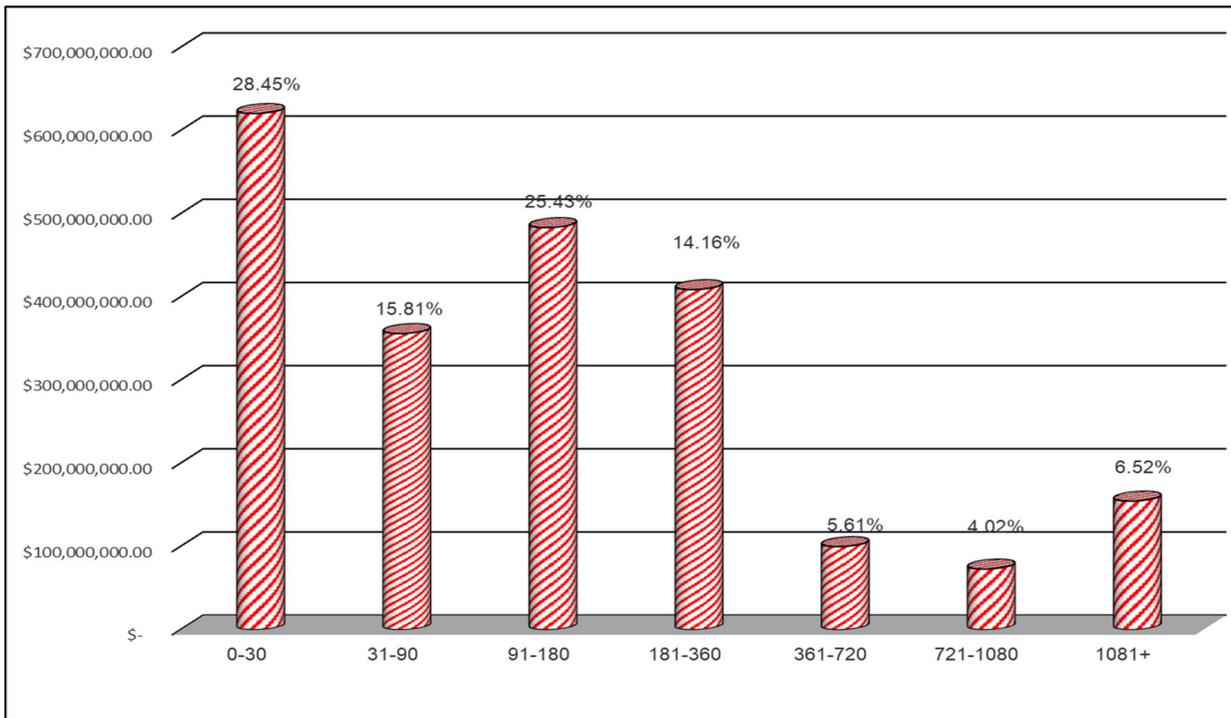
Investments maturing within 180 days include \$75 million in LAIF and \$364.64 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating pool portfolio for each of the last 5 years.

| Year | Amount | Percent Increase/Decrease From Prior Year |
|---------------|-----------------|---|
| December 2025 | \$2,171,024,078 | 4.00% |
| December 2024 | \$2,087,496,911 | 0.37% |
| December 2023 | \$2,079,894,055 | 7.24% |
| December 2022 | \$1,939,458,057 | 16.98% |
| December 2021 | \$1,657,951,566 | |

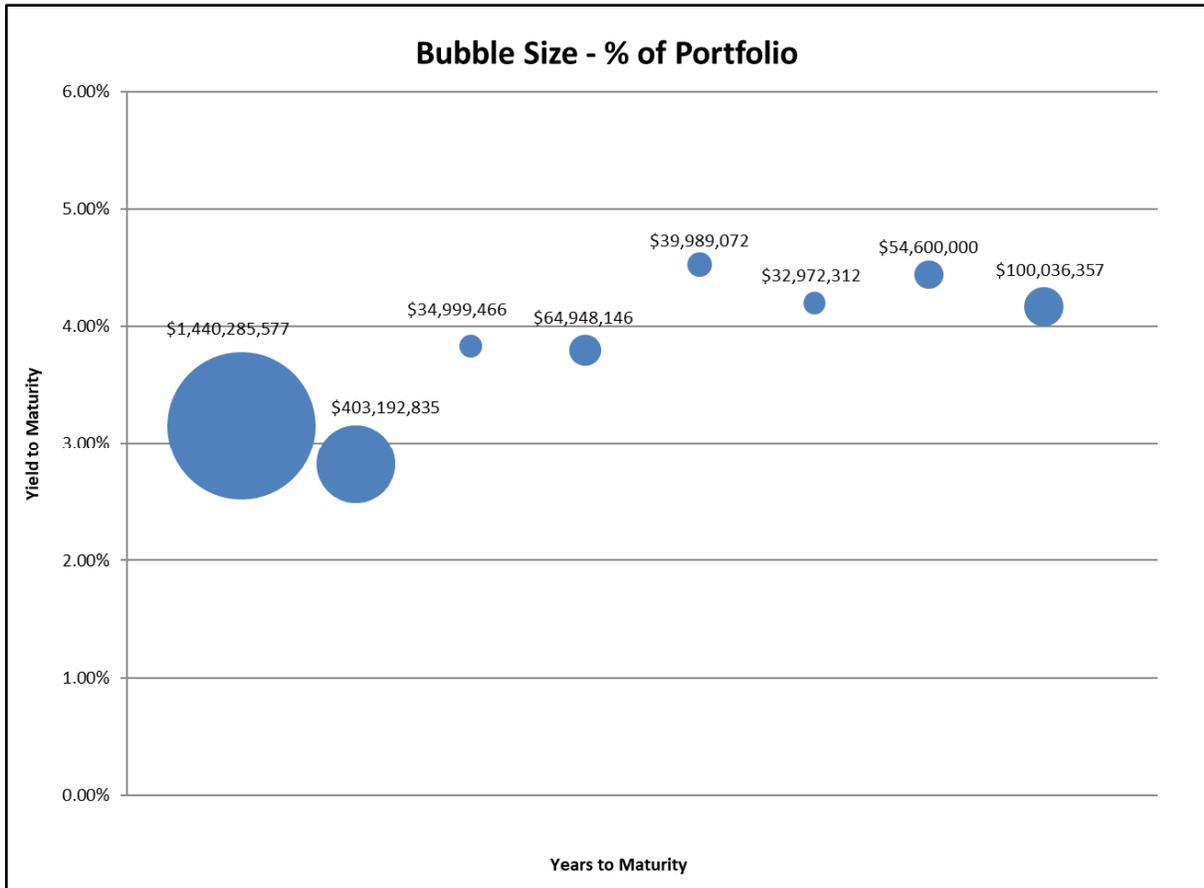
The following graph depicts the Operating Pool Portfolio by dollars invested and the percentage in each maturity range as of December 31, 2025.

**City of Oakland Operating Pool
Portfolio Maturity
(As of 12/31/25)**



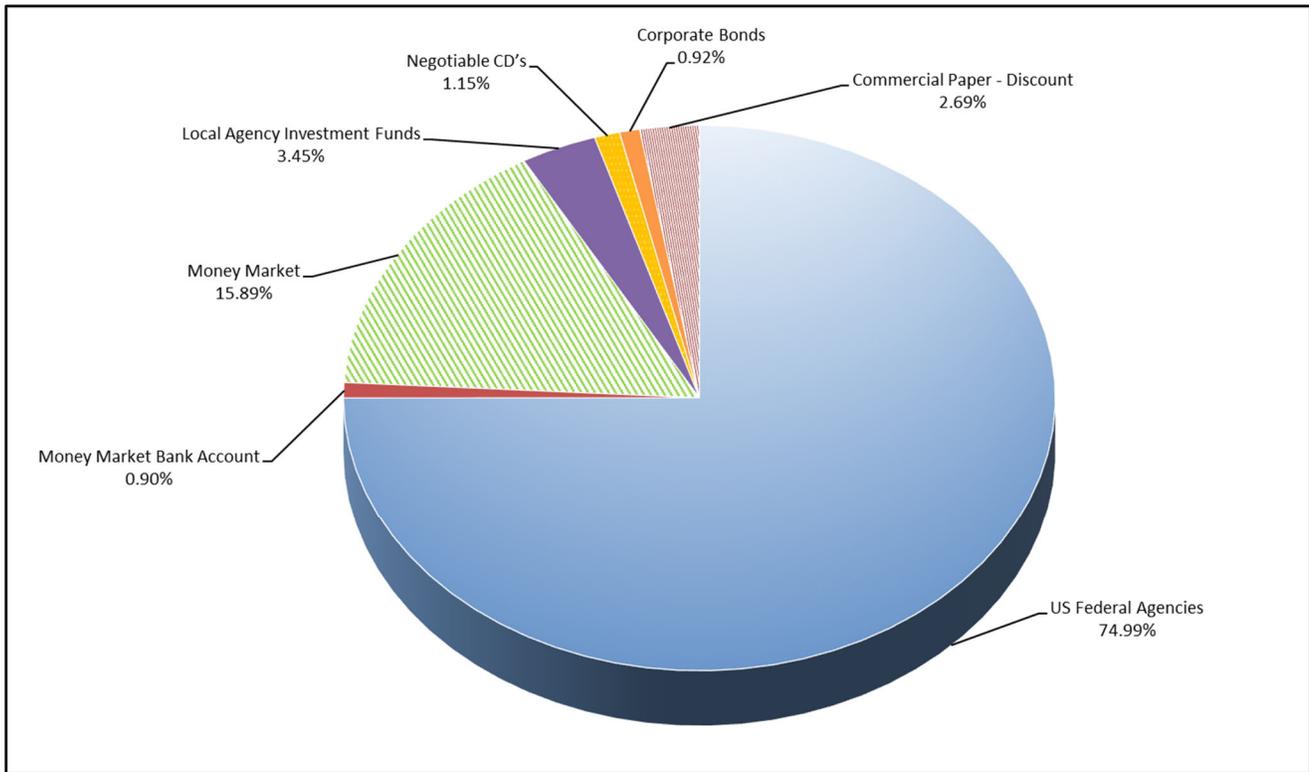
The following graph depicts the Operating Pool Portfolio by yield to maturity vs time to maturity, this indicates that a higher percentage of the portfolio is invested in the front end of the yield curve to meet daily liquidity needs.

**City of Oakland Operating Pool
Yield to Maturity
(As of 12/31/25)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Pool
Portfolio Diversity
(As of 12/31/25)**



Derivatives. The Operating Pool Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2025, was \$19,451,507. The effective rate of return on total assets in the Operating Pool Portfolio for month-end December 31, 2025, was 3.68% as compared to 3.98% for September 30, 2025. It continues to be the City's practice to hold investments to maturity rather than to sell. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Pool
Comparative Annualized Yields
(As of 12/31/25)**

| As of Month-end | 1-year Govt. Agency | LAIF¹ | City of Oakland Operating Pool | Alameda County Pool² |
|------------------------|----------------------------|-------------------------|---------------------------------------|--|
| October 2025 | 3.71% | 4.15% | 3.88% | 4.48% |
| November 2025 | 3.75% | 4.10% | 3.85% | 3.89% |
| December 2025 | 3.61% | 4.03% | 3.68% | 3.63% |

¹Effective monthly average return.

²Annualized monthly accrual-based return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Pool Portfolio for the month ending December 31, 2025, was 3.68 percent. The City’s Operating Pool Portfolio had overperformed the 1-year government agency which yielded a rate of 3.61 percent, as the 1-year government agency yield has already priced in future interest rate expectations. The City’s Operating Pool Portfolio underperformed the Local Agency Investment Fund (“LAIF”), which ended the month at 4.03 percent.

The Alameda County Pool had a preliminary accrual basis rate of return for December 2025 of 3.63 percent. The Alameda County Pool had a Portfolio of \$11.34 billion with 780 days to maturity, meanwhile the City’s Operating Pool had an accrual rate of return of 3.68 percent for December 2025. The City Operating Pool had a Portfolio of \$2.11 billion with 244 days to maturity.

As of December 31, 2025, the City Operating Pool’s average days-to-maturity (ADM) was 244 days versus LAIF’s average days-to-maturity (ADM) was 244 days.

The performance comparison to LAIF must be considered in light of LAIF’s historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter, including any adjustments and the same quarter one year ago.

| <u>TOTAL PORTFOLIO INCOME RECOGNIZED</u> | | | | |
|---|---------------------------------|----------------------------------|---------------------------------|--|
| <u>Accrual Basis</u> | | | | |
| <u>Total Portfolio</u> | <u>December 31, 2025</u> | <u>September 30, 2025</u> | <u>December 31, 2024</u> | |
| <u>Quarter-End</u> | | | | |
| Total Interest Earnings | \$ 19,451,507 | \$ 21,392,026 | \$ 21,175,529 | |
| Realized gains (losses) from sales | - | - | - | |
| Total income recognized | <u>\$ 19,451,507</u> | <u>\$ 21,392,026</u> | <u>\$ 21,175,529</u> | |
| <u>Fiscal Year-to-Date</u> | | | | |
| Total Interest Earnings | \$ 41,635,334 | \$ 21,392,026 | \$ 45,024,679 | |
| Realized gains (losses) from sales | - | - | - | |
| Total income recognized | <u>\$ 41,635,334</u> | <u>\$ 21,392,026</u> | <u>\$ 45,024,679</u> | |

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the City Operating Pool portfolio was \$2.18 billion, which was above the book value by \$13,659,860. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

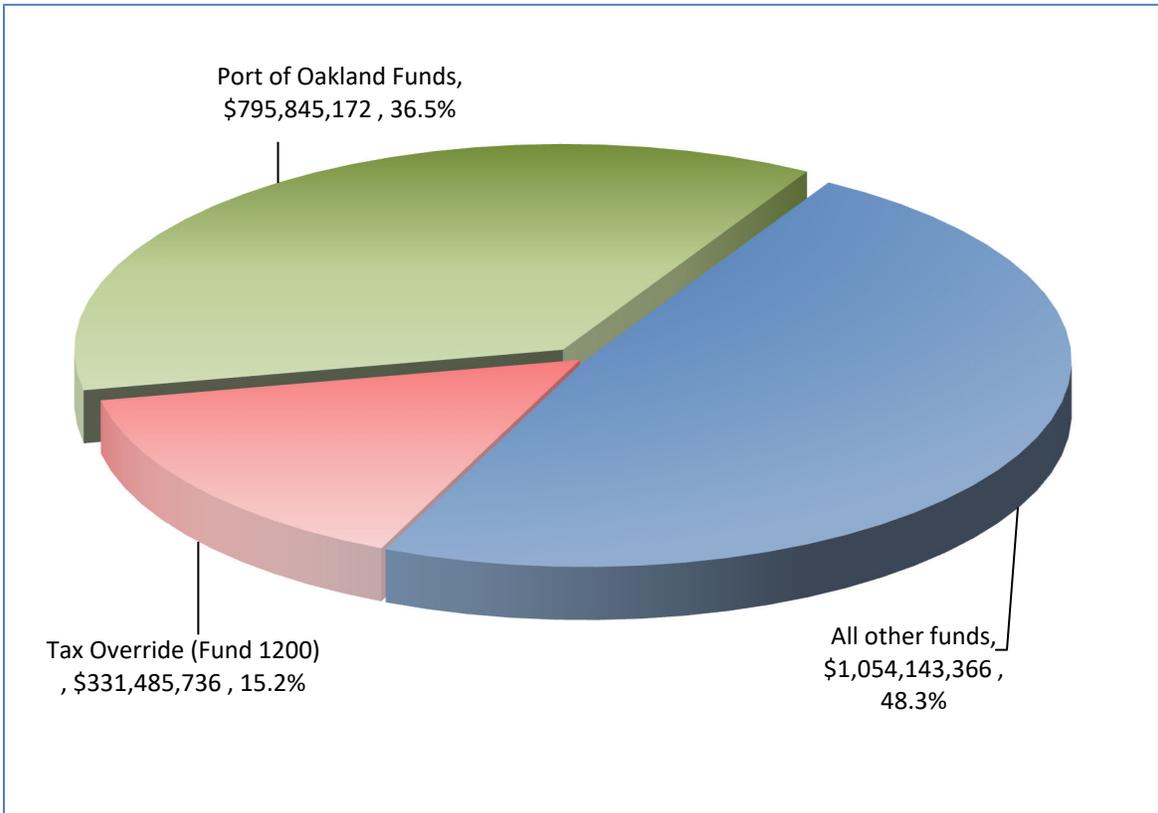
The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

| UNREALIZED GAINS & LOSSES | | | | |
|--------------------------------------|------------------------|-----------------------------------|------------------------|--|
| | Cash Basis | | Accrual Basis | |
| Market Value | \$ 2,184,683,938 | Market Value | \$ 2,184,683,938 | |
| Original Cost | <u>(2,170,845,653)</u> | Original Cost | <u>(2,171,024,078)</u> | |
| Net Unrealized Gain (Loss) | \$ 13,838,286 | Net Unrealized Gain (Loss) | \$ 13,659,860 | |

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gain (loss) noted above are "paper gains or paper losses" where there is an inverse relationship between the changes in market interest rates to the value of fixed income investment securities.

The graph below reflects estimated cash balances that breakdown certain funds that primary make up investment portfolio as reflected in the City's Financial System (Oracle). This cash balances are approximate as the period is not closed and balances are not audited.

**Cash and Investment Balances by Fund Type
As of December 31st, 2025**



| | |
|-----------------------------------|----------------------|
| Total Investments Portfolio | \$2,171,024,078 |
| Cash in Bank | 10,450,195 |
| Port of Oakland Funds | (795,845,172) |
| Tax Override Fund | <u>(331,485,736)</u> |
| Total City Cash and Investments** | \$1,054,143,365 |

**Per City's Financial System (Oracle)

III. CITY OF OAKLAND REDEVELOPMENT SUCCESSOR AGENCY PORTFOLIO

PORTFOLIO REVIEW

The Successor Agency's portfolio decreased from a balance of \$16.99 million as of September 30, 2025, to a balance of \$16.98 million as of December 31, 2025. The portfolio decreased mainly due to miscellaneous vendor payments.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2025-2026, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will consider investing, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

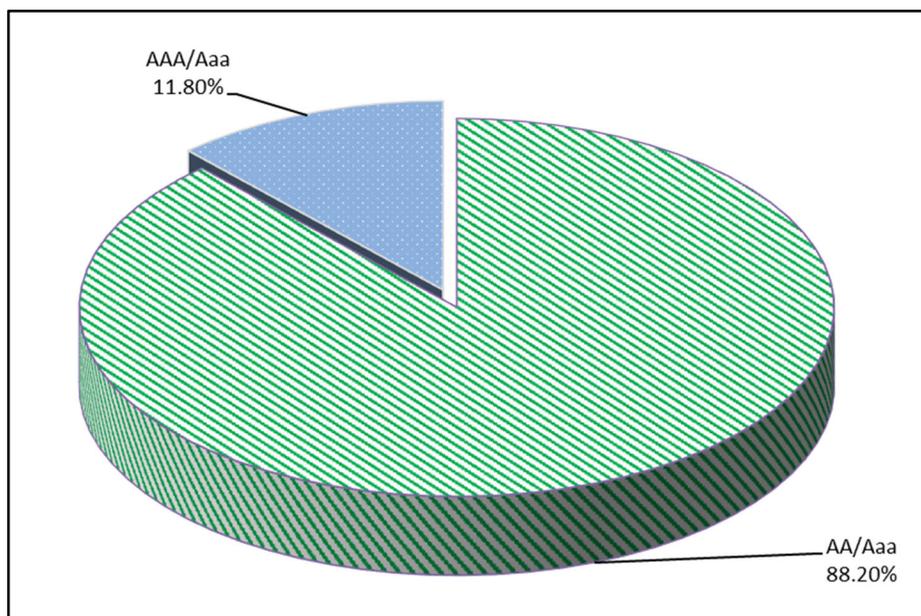
The following discussion addresses the Successor Agency's investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity, and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety

The Successor's holdings by credit rating category are depicted in the chart below. Approximately 11.80% of Operating Fund investments were rated in the AAA/Aaa, while 88.20% were rated AA/Aaa. The U.S. government agencies were downgraded by Standard and Poor's Rating Agency from AAA to AA+ in 2011 and S&P has maintained its AA+ rating. Fitch Ratings downgraded the U.S. credit rating from AAA to AA+ on August 1st 2023, and Moody's downgraded the U.S. government agencies credit rating from Aaa to Aa1 on May 16th 2025.

The City's Investment Policy for FY 2025-2026 does not have a rating criteria level for government agencies.

**Oakland Successor
Portfolio Credit Quality**
(As of 12/31/25)



Liquidity. Liquidity within the Successor’s Portfolio remains sufficient to meet only debt service needs of the Successor for the next three months and beyond. The debt service payment for the next six months for the Successor is approximately \$4.50 million. The estimated 6-month cash flow for Successor Portfolio is summarized below:

| Successor Portfolio Estimated Cash Flow | |
|--|---------------|
| January 2026 - June 2026* | |
| Beg: Available Balance | \$ 16,942,604 |
| ROPS Receipt** | 15,484,589 |
| Debt Service | (4,504,163) |
| Debt Service Pledged*** | (14,927,706) |
| Other Expenses | (2,000,000) |
| Bal: Dec. 2025** | \$ 10,995,324 |

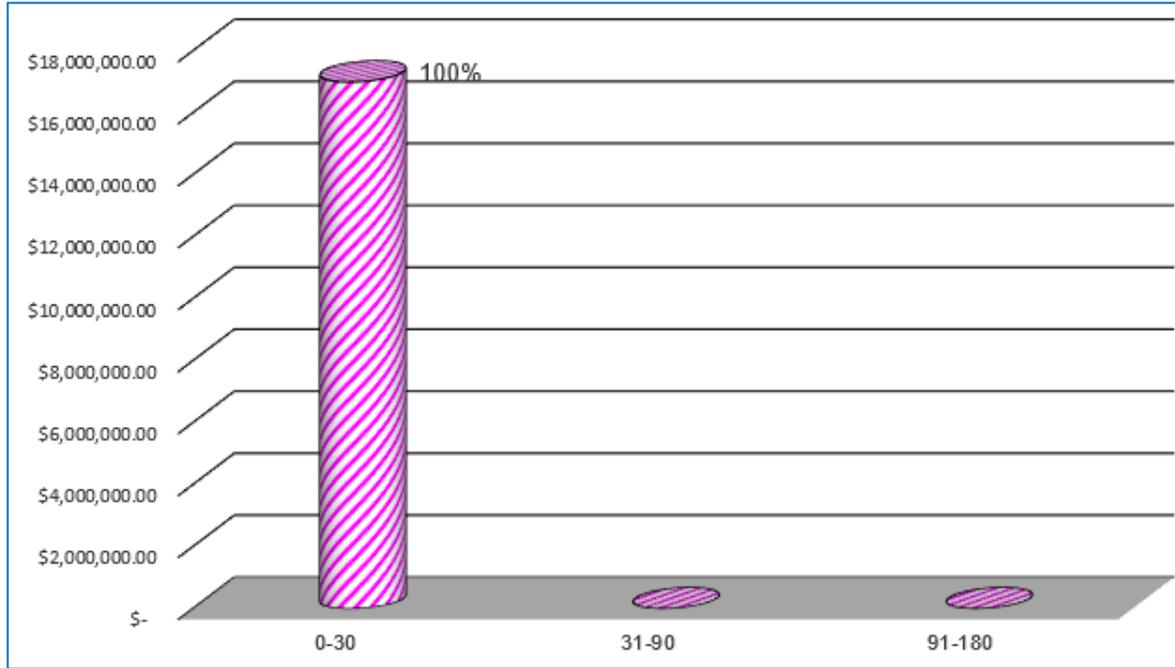
Five Year Historical Portfolio Balance: Listed below is the balance for the Successor portfolio for each of the last 5 years.

| Year | Amount | Percent Increase/Decrease From Prior Year |
|---------------|---------------|--|
| December 2025 | \$16,942,604 | 0.12% |
| December 2024 | \$16,962,375 | 13.38% |
| December 2023 | \$14,960,139 | 24.93% |
| December 2022 | \$11,974,533 | 26.05% |
| December 2021 | \$9,499,931 | - |

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The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

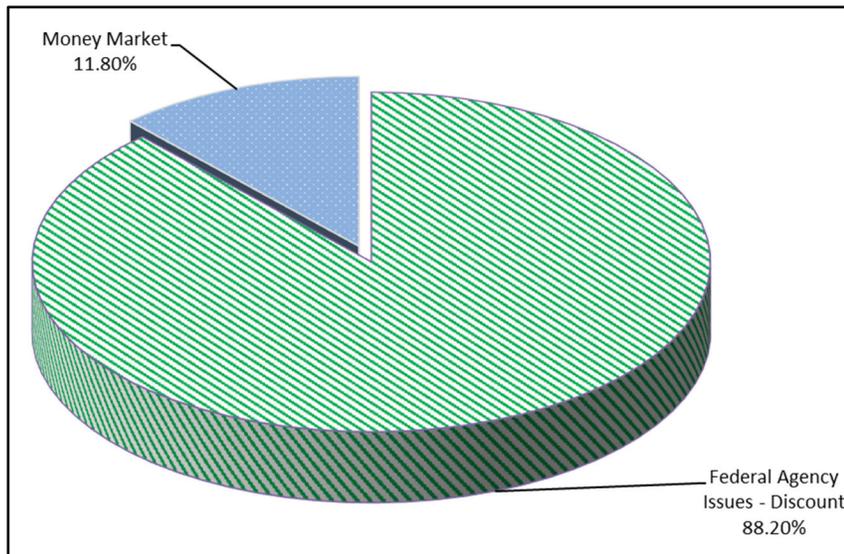
**Oakland Successor Agency
Portfolio Maturity
(As of 12/31/25)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5 percent of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 12/31/25)**



Derivatives. The Successor Portfolio contained no derivative instruments during this reporting period.

Yield. The Total interest earned for the quarter ended December 31, 2025, was \$165,384. The effective rate of return on total assets in the Successor's Portfolio was 3.75 percent for the month ending December 31, 2025. The Successor's Portfolio outperformed the 1-year government agency which yielded a rate of 3.61 percent as of December 31, 2025. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 4.03 percent. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has an extremely short duration due to liquidity concerns/needs, thus was able to only generate short-term returns in comparison to LAIF and was slightly above the 1-year government agency, which includes future interest rate expectations priced in.

As of December 31, 2025, Successor's Portfolio Fund's average days-to-maturity (ADM) was 12 days versus LAIF's average days-to-maturity (ADM) of 244 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 12/31/25)**

| As of Month-end | 1-Year Govt. Agency | LAIF¹ | Successor Agency |
|------------------------|----------------------------|-------------------------|-------------------------|
| October 2025 | 3.71% | 4.15% | 4.04% |
| November 2025 | 3.75% | 4.10% | 3.92% |
| December 2025 | 3.61% | 4.03% | 3.75% |

¹Effective monthly average return

The summary below provides the total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

| <u>TOTAL PORTFOLIO INCOME RECOGNIZED</u> | | | | |
|---|--|---------------------------------|----------------------------------|---------------------------------|
| <u>Accrual Basis</u> | | | | |
| Total Portfolio | | <u>December 31, 2025</u> | <u>September 30, 2025</u> | <u>December 31, 2024</u> |
| <u>Quarter-End</u> | | | | |
| Total Interest Earnings | | \$ 165,384 | \$ 171,098 | \$ 193,913 |
| Realized gains (losses) from sales | | - | - | - |
| Total income recognized | | <u>\$ 165,384</u> | <u>\$ 171,098</u> | <u>\$ 193,913</u> |
| <u>Fiscal Year-to-Date</u> | | | | |
| Total Interest Earnings | | \$ 336,481 | \$ 171,098 | \$ 416,106 |
| Realized gains (losses) from sales | | - | - | - |
| Total income recognized | | <u>\$ 336,481</u> | <u>\$ 171,098</u> | <u>\$ 416,106</u> |

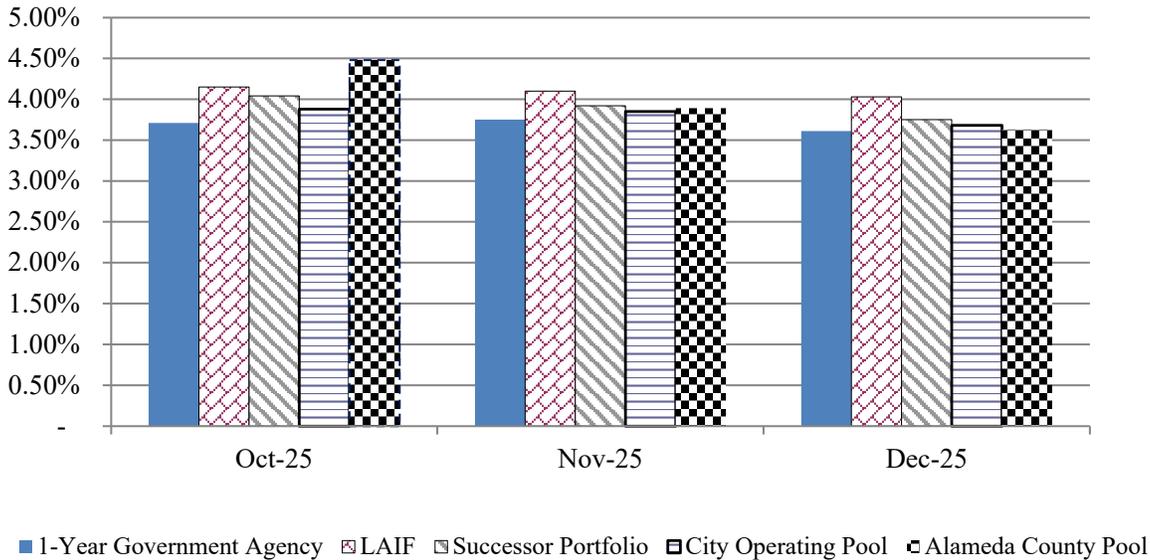
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended December 31, 2025 as \$16.98 million, which was above the book value by \$35,458. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

| UNREALIZED GAINS & LOSSES | | | | |
|-----------------------------------|------------|--------------|-----------------------------------|---------------|
| | Cash Basis | | Accrual Basis | |
| Market Value | \$ | 16,978,063 | Market Value | \$ 16,978,063 |
| Original Cost | | (16,942,604) | Original Cost | (16,942,604) |
| Net Unrealized Gain (Loss) | \$ | 35,458 | Net Unrealized Gain (Loss) | \$ 35,458 |

The following chart shows yield comparisons for the quarter.

Portfolio Earnings Comparison



Glossary of Economic Terms

- **Balance of Payments (Current Account)**: A record of transactions between U.S. residents and foreign residents, including goods, services, and income.
- **Consumer Confidence Index**: A survey-based index measuring how optimistic or pessimistic consumers are regarding their financial situation and the economy.
- **Consumer Price Index (CPI)**: A measure of inflation that tracks the change in prices for a "basket" of goods and services bought by urban consumers.
- **Federal Open Market Committee**: Committee within the Federal Reserve System charged with overseeing the nation's open market operations and setting U.S. monetary policy
- **GDPNow**: is not an official forecast of the Atlanta Fed. Rather, it is best viewed as a running estimate of real GDP growth based on available economic data for the current measured quarter. There are no subjective adjustments made to GDPNow the estimate is based solely on the mathematical results of the model
- **Gross Domestic Product (GDP)**: The total value of goods and services produced within the U.S. during a specific period. Real GDP adjusts this figure for inflation.
- **Housing Starts**: The number of new residential construction projects started in a given period, reflecting builder confidence and economic growth.
- **Industrial Production**: Measures the output of the manufacturing, mining, and utilities sectors.
- **Inflation**: is the rate at which the general level of prices for goods and services rises, which causes the purchasing power of currency to decrease
- **Nonfarm Payrolls (Employment Situation)**: A monthly report detailing the number of jobs added or lost in the economy, excluding agricultural, government, and non-profit workers.
- **Personal Consumption Expenditures**: a key measure of consumer spending in the US. **Personal Consumption Expenditures Price Index**, which tracks inflation based on this spending. The **core PCE price index** is a related but more stable measure of inflation that excludes volatile food and energy prices and is the Federal Reserve's primary inflation target.
- **Producer Price Index (PPI)**: Measures inflation from the viewpoint of producers, tracking the selling prices received by domestic producers for their output.
- **Purchasing Managers' Index (PMI)**: An indicator of economic health for the manufacturing and services sectors, based on surveys regarding employment, production, and new orders.
- **Retail Sales**: Measures the total receipts of retail stores, indicating the strength of consumer spending.
- **Unemployment Rate**: The percentage of the labor force that is jobless and actively seeking employment.

**Appendix A - City of Oakland
Portfolio Detail for Period
Ended December 31, 2025**



City Pool Portfolio Portfolio Management Portfolio Summary October 31, 2025

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------------|-------------------------|-------------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 522,440,000.00 | 520,565,679.28 | 522,294,036.57 | 26.65 | 1,315 | 659 | 3.276 | 3.322 |
| Federal Agency Issues - Discount | 855,000,000.00 | 846,719,460.20 | 833,360,775.06 | 42.52 | 232 | 93 | 4.093 | 4.150 |
| Money Market | 310,000,000.00 | 310,000,000.00 | 310,000,000.00 | 15.82 | 1 | 1 | 3.991 | 4.046 |
| Local Agency Investment Funds | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | 3.83 | 1 | 1 | 4.093 | 4.150 |
| Corporate Bonds | 10,000,000.00 | 10,030,799.80 | 10,000,000.00 | 0.51 | 1,096 | 924 | 4.488 | 4.550 |
| Negotiable CD's | 10,000,000.00 | 10,002,100.00 | 10,000,000.00 | 0.51 | 365 | 19 | 4.510 | 4.573 |
| Federal Agency Issues-Coupon/Bullet | 133,888,000.00 | 134,010,534.60 | 133,756,924.52 | 6.82 | 579 | 377 | 3.864 | 3.918 |
| Commercial Paper - Discount | 50,000,000.00 | 49,326,630.00 | 48,661,855.56 | 2.48 | 230 | 121 | 4.335 | 4.395 |
| Money Market Bank Account | 17,027,783.95 | 17,027,783.95 | 17,027,783.95 | 0.87 | 1 | 1 | 3.837 | 3.890 |
| | 1,983,355,783.95 | 1,972,827,706.41 | 1,960,101,375.66 | 100.00% | 502 | 249 | 3.851 | 3.905 |

| Cash and Accrued Interest | | | | | | | | |
|-----------------------------------|-------------------------|-------------------------|-------------------------|--|------------|------------|--------------|--------------|
| Accrued Interest at Purchase | | 80,834.78 | 80,834.78 | | | | | |
| Subtotal | | 80,834.78 | 80,834.78 | | | | | |
| Total Cash and Investments | 1,983,355,783.95 | 1,972,908,541.19 | 1,960,182,210.44 | | 502 | 249 | 3.851 | 3.905 |

| Total Earnings | October 31 | Month Ending | Fiscal Year To Date |
|---------------------------------|-------------------------|--------------|-------------------------|
| Current Year | 6,699,770.41 | | 28,883,597.75 |
| Average Daily Balance | 2,032,646,548.46 | | 2,107,017,995.25 |
| Effective Rate of Return | 3.88% | | 4.07% |

Treasury Bureau, Finance Department

City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|---------------|--------------|---------------|-------------|-----|-------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133EMUK6 | 55231 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,967,861.21 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 144 | 03/25/2026 |
| 3133EMUK6 | 55233 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,967,861.21 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 144 | 03/25/2026 |
| 3133EMUK6 | 55234 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,967,861.21 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 144 | 03/25/2026 |
| 3133EMUK6 | 55235 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,967,861.21 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 144 | 03/25/2026 |
| 3133EM4S8 | 55426 | FEDERAL FARM CREDIT BANK | | 09/15/2021 | 5,000,000.00 | 4,878,718.80 | 4,999,143.89 | 0.870 | AA+ | 0.878 | 311 | 09/08/2026 |
| 3133EM6E7 | 55444 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,925,320.79 | 3,000,000.00 | 0.940 | AA+ | 0.927 | 331 | 09/28/2026 |
| 3133ENEM8 | 55511 | FEDERAL FARM CREDIT BANK | | 11/29/2021 | 3,000,000.00 | 2,927,161.95 | 3,000,000.00 | 1.430 | AA+ | 1.410 | 387 | 11/23/2026 |
| 3133ENFN5 | 55532 | FEDERAL FARM CREDIT BANK | | 12/09/2021 | 3,000,000.00 | 2,929,947.60 | 3,000,000.00 | 1.540 | AA+ | 1.519 | 394 | 11/30/2026 |
| 3133EPMB8 | 56170 | FEDERAL FARM CREDIT BANK | | 06/08/2023 | 5,000,000.00 | 5,001,023.55 | 4,998,676.22 | 4.125 | AA+ | 4.340 | 37 | 12/08/2025 |
| 3133EP5K7 | 56447 | FEDERAL FARM CREDIT BANK | | 04/10/2024 | 4,193,000.00 | 4,200,507.06 | 4,185,690.60 | 4.500 | AA+ | 4.934 | 132 | 03/13/2026 |
| 3133ER6G2 | 56585 | FEDERAL FARM CREDIT BANK | | 12/03/2024 | 5,000,000.00 | 4,999,870.75 | 5,000,000.00 | 4.450 | AA+ | 4.389 | 396 | 12/02/2026 |
| 3133ER6G2 | 56589 | FEDERAL FARM CREDIT BANK | | 12/05/2024 | 5,000,000.00 | 4,999,870.75 | 5,000,000.00 | 4.450 | AA+ | 4.389 | 396 | 12/02/2026 |
| 3133ERE23 | 56597 | FEDERAL FARM CREDIT BANK | | 12/09/2024 | 5,000,000.00 | 5,019,810.65 | 5,000,000.00 | 4.320 | AA+ | 4.261 | 761 | 12/02/2027 |
| 3133ERQ79 | 56623 | FEDERAL FARM CREDIT BANK | | 01/03/2025 | 5,000,000.00 | 4,997,065.60 | 4,999,415.62 | 4.480 | AA+ | 4.429 | 424 | 12/30/2026 |
| 3133ER3L3 | 56662 | FEDERAL FARM CREDIT BANK | | 03/03/2025 | 5,000,000.00 | 5,004,329.35 | 5,000,000.00 | 4.690 | AA+ | 4.625 | 1,200 | 02/13/2029 |
| 3133ETCZ8 | 56699 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,000,032.20 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,262 | 04/16/2029 |
| 3133ETCZ8 | 56702 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,000,032.20 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,262 | 04/16/2029 |
| 3133ETDA2 | 56706 | FEDERAL FARM CREDIT BANK | | 04/17/2025 | 5,000,000.00 | 5,040,020.75 | 4,996,431.35 | 4.370 | AA+ | 4.328 | 1,627 | 04/16/2030 |
| 3133ETFC6 | 56721 | FEDERAL FARM CREDIT BANK | | 05/02/2025 | 5,000,000.00 | 4,995,270.65 | 4,999,399.44 | 4.020 | AA+ | 3.973 | 545 | 04/30/2027 |
| 3133ETGZ4 | 56743 | FEDERAL FARM CREDIT BANK | | 05/16/2025 | 5,000,000.00 | 5,036,145.10 | 4,978,699.58 | 4.000 | AA+ | 4.048 | 1,657 | 05/16/2030 |
| 3133ETJJ7 | 56756 | FEDERAL FARM CREDIT BANK | | 06/05/2025 | 5,000,000.00 | 4,993,484.75 | 5,000,000.00 | 4.720 | AA+ | 4.655 | 1,669 | 05/28/2030 |
| 3133ETLD7 | 56766 | FEDERAL FARM CREDIT BANK | | 06/16/2025 | 5,000,000.00 | 5,011,408.20 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 958 | 06/16/2028 |
| 3133ETLF2 | 56767 | FEDERAL FARM CREDIT BANK | | 06/17/2025 | 5,000,000.00 | 5,025,691.25 | 5,000,000.00 | 4.390 | AA+ | 4.330 | 1,689 | 06/17/2030 |
| 3133ETMB0 | 56776 | FEDERAL FARM CREDIT BANK | | 06/30/2025 | 5,000,000.00 | 5,008,663.90 | 5,000,000.00 | 4.650 | AA+ | 4.586 | 1,696 | 06/24/2030 |
| 3133ETQR1 | 56792 | FEDERAL FARM CREDIT BANK | | 07/23/2025 | 5,000,000.00 | 5,009,694.25 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 1,360 | 07/23/2029 |
| 3133ETTC1 | 56799 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 4,996,702.90 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 1,017 | 08/14/2028 |
| 3133ETST5 | 56800 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 10,000,000.00 | 9,998,087.50 | 9,995,536.96 | 3.980 | AA+ | 3.951 | 648 | 08/11/2027 |
| 3133ETTC1 | 56802 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 4,996,702.90 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 1,017 | 08/14/2028 |
| 3133ETTD9 | 56803 | FEDERAL FARM CREDIT BANK | | 08/18/2025 | 5,000,000.00 | 5,000,313.60 | 4,996,503.47 | 3.830 | AA+ | 3.804 | 1,021 | 08/18/2028 |
| 3133ETTY3 | 56805 | FEDERAL FARM CREDIT BANK | | 08/25/2025 | 5,000,000.00 | 5,001,182.55 | 5,000,000.00 | 4.270 | AA+ | 4.211 | 1,753 | 08/20/2030 |
| 3133ETUY1 | 56807 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,001,991.65 | 4,997,270.83 | 3.970 | AA+ | 3.947 | 663 | 08/26/2027 |
| 3133ETUY1 | 56808 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,001,991.65 | 4,997,043.40 | 3.970 | AA+ | 3.949 | 663 | 08/26/2027 |
| 3133ETVZ7 | 56813 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,986,245.00 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 305 | 09/02/2026 |
| 3133ETVZ7 | 56814 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,986,245.00 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 305 | 09/02/2026 |
| 3133ETWD5 | 56817 | FEDERAL FARM CREDIT BANK | | 09/08/2025 | 5,000,000.00 | 4,987,813.40 | 5,000,000.00 | 4.070 | AA+ | 4.014 | 1,217 | 03/02/2029 |
| 3133ETWS2 | 56819 | FEDERAL FARM CREDIT BANK | | 09/09/2025 | 5,000,000.00 | 4,996,522.80 | 5,000,000.00 | 4.160 | | 4.103 | 677 | 09/09/2027 |
| 3133ETXQ5 | 56825 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 5,000,000.00 | 4,988,880.55 | 4,993,447.22 | 3.660 | AA+ | 3.682 | 683 | 09/15/2027 |
| 3133ETB22 | 56837 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 5,000,000.00 | 4,994,370.40 | 4,997,553.27 | 3.730 | AA+ | 3.705 | 698 | 09/30/2027 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|-----|-------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133EPWK7 | 56277 | FEDERAL FARM CREDIT BANK | | 10/20/2023 | 3,012,000.00 | 3,081,127.99 | 2,973,374.42 | 4.500 | AA+ | 4.936 | 1,056 | 09/22/2028 |
| 3133EPM28 | 56331 | FEDERAL FARM CREDIT BANK | | 12/11/2023 | 5,000,000.00 | 4,997,219.55 | 5,000,000.00 | 4.830 | AA+ | 4.764 | 405 | 12/11/2026 |
| 3133EPN92 | 56359 | FEDERAL FARM CREDIT BANK | | 12/22/2023 | 5,000,000.00 | 5,001,323.00 | 5,000,000.00 | 4.860 | AA+ | 4.793 | 781 | 12/22/2027 |
| 3130AKMD5 | 55159 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,976,683.64 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 86 | 01/26/2026 |
| 3130AKU61 | 55160 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,977,947.00 | 3,000,000.00 | 0.750 | AA+ | 0.602 | 87 | 01/27/2026 |
| 3130AKN69 | 55163 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,975,965.05 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 88 | 01/28/2026 |
| 3130AKU53 | 55164 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,976,274.23 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 88 | 01/28/2026 |
| 3130AKPQ3 | 55165 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,976,691.02 | 3,000,000.00 | 0.580 | AA+ | 0.572 | 88 | 01/28/2026 |
| 3130AKTT3 | 55166 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,979,240.93 | 3,000,000.00 | 1.000 | AA+ | 0.582 | 89 | 01/29/2026 |
| 3130AKVY9 | 55167 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,976,001.80 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 89 | 01/29/2026 |
| 3130AKXQ4 | 55183 | FEDERAL HOME LOAN BANK | | 02/12/2021 | 3,000,000.00 | 2,971,805.19 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 103 | 02/12/2026 |
| 3130AL3S1 | 55187 | FEDERAL HOME LOAN BANK | | 02/17/2021 | 3,000,000.00 | 2,971,523.97 | 2,999,982.33 | 0.625 | AA+ | 0.618 | 108 | 02/17/2026 |
| 3130AKVV5 | 55190 | FEDERAL HOME LOAN BANK | | 02/18/2021 | 3,000,000.00 | 2,970,164.61 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 109 | 02/18/2026 |
| 3130AL7G3 | 55193 | FEDERAL HOME LOAN BANK | | 02/23/2021 | 3,000,000.00 | 2,968,976.49 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 114 | 02/23/2026 |
| 3130ALCV4 | 55195 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,971,196.94 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 115 | 02/24/2026 |
| 3130ALCV4 | 55196 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,971,196.94 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 115 | 02/24/2026 |
| 3130AL5X8 | 55197 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,969,962.62 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 115 | 02/24/2026 |
| 3130AL5X8 | 55198 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,969,962.62 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 115 | 02/24/2026 |
| 3130AL6J8 | 55199 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,968,952.97 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 115 | 02/24/2026 |
| 3130ALBM5 | 55200 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,969,840.37 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 115 | 02/24/2026 |
| 3130AKXX9 | 55201 | FEDERAL HOME LOAN BANK | | 02/25/2021 | 3,000,000.00 | 2,969,261.01 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 116 | 02/25/2026 |
| 3130AKZ25 | 55207 | FEDERAL HOME LOAN BANK | | 02/26/2021 | 3,000,000.00 | 2,968,655.61 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 117 | 02/26/2026 |
| 3130ALHY3 | 55209 | FEDERAL HOME LOAN BANK | | 03/09/2021 | 3,000,000.00 | 2,970,272.19 | 3,000,000.00 | 1.000 | AA+ | 0.848 | 128 | 03/09/2026 |
| 3130ALRN6 | 55223 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 3,000,000.00 | 2,965,209.18 | 3,000,000.00 | 0.920 | AA+ | 0.907 | 142 | 03/23/2026 |
| 3130ALGJ7 | 55224 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 2,925,000.00 | 2,892,682.52 | 2,925,000.00 | 1.000 | AA+ | 0.986 | 142 | 03/23/2026 |
| 3130ALXV1 | 55286 | FEDERAL HOME LOAN BANK | | 04/22/2021 | 3,000,000.00 | 2,960,444.82 | 3,000,000.00 | 1.100 | AA+ | 1.085 | 172 | 04/22/2026 |
| 3130ALYM0 | 55292 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 2,500,000.00 | 2,468,176.03 | 2,499,877.08 | 1.250 | AA+ | 0.967 | 178 | 04/28/2026 |
| 3130ALZQ0 | 55294 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,962,058.70 | 3,000,000.00 | 1.250 | AA+ | 1.011 | 178 | 04/28/2026 |
| 3130AM2J0 | 55295 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,958,466.32 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 178 | 04/28/2026 |
| 3130AM4L3 | 55298 | FEDERAL HOME LOAN BANK | | 04/29/2021 | 3,000,000.00 | 2,959,120.62 | 3,000,000.00 | 1.250 | AA+ | 1.085 | 179 | 04/29/2026 |
| 3130AMG63 | 55340 | FEDERAL HOME LOAN BANK | | 05/26/2021 | 3,000,000.00 | 2,957,941.92 | 3,000,000.00 | 1.350 | AA+ | 0.996 | 206 | 05/26/2026 |
| 3130AMNM0 | 55343 | FEDERAL HOME LOAN BANK | | 05/27/2021 | 3,000,000.00 | 2,952,755.79 | 3,000,000.00 | 1.050 | AA+ | 0.927 | 207 | 05/27/2026 |
| 3130AMYQ9 | 55375 | FEDERAL HOME LOAN BANK | | 06/30/2021 | 3,000,000.00 | 2,946,108.66 | 3,000,000.00 | 1.050 | AA+ | 0.952 | 241 | 06/30/2026 |
| 3130ANAJ9 | 55386 | FEDERAL HOME LOAN BANK | | 07/27/2021 | 3,000,000.00 | 2,938,524.09 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 268 | 07/27/2026 |
| 3130ANNND8 | 55410 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,000,000.00 | 2,933,785.38 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 298 | 08/26/2026 |
| 3130ANJE1 | 55411 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,650,000.00 | 3,623,809.21 | 3,649,252.26 | 2.000 | AA+ | 0.977 | 298 | 08/26/2026 |
| 3130APCH6 | 55445 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,927,894.28 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 332 | 09/29/2026 |
| 3130APCH6 | 55446 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,927,894.28 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 332 | 09/29/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|----------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|---------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3130ANYR5 | 55449 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,924,917.98 | 3,000,000.00 | 0.950 | AA+ | 0.937 | 333 | 09/30/2026 |
| 3130ANYN4 | 55450 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,925,702.60 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 333 | 09/30/2026 |
| 3130AP6V2 | 55451 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,926,867.74 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 333 | 09/30/2026 |
| 3130APHJ7 | 55478 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,937,618.39 | 2,999,405.00 | 1.625 | AA+ | 1.372 | 361 | 10/28/2026 |
| 3130APDQ5 | 55479 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,926,452.75 | 3,000,000.00 | 1.250 | AA+ | 1.233 | 361 | 10/28/2026 |
| 3130APDQ5 | 55480 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,400,000.00 | 3,316,646.45 | 3,400,000.00 | 1.250 | AA+ | 1.233 | 361 | 10/28/2026 |
| 3130AYFT8 | 56370 | FEDERAL HOME LOAN BANK | | 01/12/2024 | 5,000,000.00 | 4,998,234.90 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 802 | 01/12/2028 |
| 3130AYPJ9 | 56380 | FEDERAL HOME LOAN BANK | | 01/26/2024 | 5,000,000.00 | 4,999,942.20 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 816 | 01/26/2028 |
| 3130B0EA3 | 56423 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,012,910.85 | 5,000,000.00 | 4.750 | AA+ | 4.681 | 856 | 03/06/2028 |
| 3130B0EA3 | 56424 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,012,910.85 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 856 | 03/06/2028 |
| 3130B0EH8 | 56428 | FEDERAL HOME LOAN BANK | | 03/12/2024 | 5,000,000.00 | 5,011,260.95 | 5,000,000.00 | 4.800 | AA+ | 4.719 | 1,227 | 03/12/2029 |
| 3130B0FD6 | 56430 | FEDERAL HOME LOAN BANK | | 03/13/2024 | 4,950,000.00 | 4,960,489.40 | 4,950,000.00 | 4.870 | AA+ | 4.788 | 1,228 | 03/13/2029 |
| 3130B0RW1 | 56442 | FEDERAL HOME LOAN BANK | | 04/05/2024 | 5,000,000.00 | 5,056,125.90 | 5,000,000.00 | 4.700 | AA+ | 4.636 | 1,248 | 04/02/2029 |
| 3130B0WD7 | 56452 | FEDERAL HOME LOAN BANK | | 04/15/2024 | 4,650,000.00 | 4,693,732.04 | 4,650,000.00 | 5.000 | AA+ | 4.932 | 1,248 | 04/02/2029 |
| 3130B1MN4 | 56491 | FEDERAL HOME LOAN BANK | | 06/05/2024 | 5,000,000.00 | 5,002,032.35 | 5,000,000.00 | 5.250 | AA+ | 5.178 | 1,130 | 12/05/2028 |
| 3130B1MN4 | 56492 | FEDERAL HOME LOAN BANK | | 06/05/2024 | 5,000,000.00 | 5,002,032.35 | 5,000,000.00 | 5.250 | AA+ | 5.178 | 1,130 | 12/05/2028 |
| 3130B2GZ2 | 56523 | FEDERAL HOME LOAN BANK | | 08/23/2024 | 5,000,000.00 | 4,987,135.45 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 1,381 | 08/13/2029 |
| 3130B3SV6 | 56569 | FEDERAL HOME LOAN BANK | | 11/18/2024 | 10,000,000.00 | 10,000,802.50 | 9,999,376.73 | 4.250 | AA+ | 4.319 | 18 | 11/19/2025 |
| 3130B3SN4 | 56573 | FEDERAL HOME LOAN BANK | | 11/19/2024 | 5,000,000.00 | 5,000,753.70 | 5,000,000.00 | 4.500 | AA+ | 4.439 | 376 | 11/12/2026 |
| 3130B3RP0 | 56588 | FEDERAL HOME LOAN BANK | | 12/05/2024 | 5,000,000.00 | 5,000,198.65 | 5,000,000.00 | 4.875 | AA+ | 4.808 | 1,479 | 11/19/2029 |
| 3130B4RF0 | 56640 | FEDERAL HOME LOAN BANK | | 02/04/2025 | 5,000,000.00 | 5,033,491.40 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 1,556 | 02/04/2030 |
| 3130B5QP6 | 56680 | FEDERAL HOME LOAN BANK | | 03/26/2025 | 10,000,000.00 | 10,000,459.60 | 10,000,000.00 | 4.190 | AA+ | 4.139 | 11 | 11/12/2025 |
| 3130B6BQ8 | 56733 | FEDERAL HOME LOAN BANK | | 05/12/2025 | 10,000,000.00 | 10,000,348.20 | 9,998,882.51 | 4.350 | AA+ | 4.312 | 216 | 06/05/2026 |
| 3130B6KK1 | 56748 | FEDERAL HOME LOAN BANK | | 05/23/2025 | 5,000,000.00 | 4,997,989.10 | 5,000,000.00 | 4.350 | AA+ | 4.295 | 221 | 06/10/2026 |
| 3130B6A30 | 56754 | FEDERAL HOME LOAN BANK | | 06/05/2025 | 4,625,000.00 | 4,622,734.58 | 4,603,773.90 | 4.400 | AA+ | 4.452 | 1,654 | 05/13/2030 |
| 3130B6T55 | 56773 | FEDERAL HOME LOAN BANK | | 06/25/2025 | 5,000,000.00 | 5,004,564.60 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 586 | 06/10/2027 |
| 3130B7H80 | 56801 | FEDERAL HOME LOAN BANK | | 08/14/2025 | 10,000,000.00 | 9,999,603.30 | 10,000,000.00 | 4.180 | AA+ | 4.130 | 194 | 05/14/2026 |
| 3130B7JF2 | 56804 | FEDERAL HOME LOAN BANK | | 08/20/2025 | 10,000,000.00 | 10,002,282.90 | 9,993,137.11 | 4.000 | AA+ | 4.027 | 321 | 09/18/2026 |
| 3130B7PT5 | 56818 | FEDERAL HOME LOAN BANK | | 09/08/2025 | 10,000,000.00 | 10,000,199.50 | 9,993,953.73 | 3.750 | AA+ | 3.766 | 340 | 10/07/2026 |
| 3130B7XN9 | 56831 | FEDERAL HOME LOAN BANK | | 09/30/2025 | 5,000,000.00 | 4,986,677.45 | 5,000,000.00 | 4.000 | AA+ | 3.945 | 1,781 | 09/17/2030 |
| 3134GXEJ9 | 55073 | FEDERAL HOME LOAN MTG CORP | | 11/25/2020 | 3,000,000.00 | 2,994,113.58 | 3,000,000.00 | 0.640 | AA+ | 0.631 | 23 | 11/24/2025 |
| 3134GXFA7 | 55077 | FEDERAL HOME LOAN MTG CORP | | 11/30/2020 | 3,000,000.00 | 2,993,548.89 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 25 | 11/26/2025 |
| 3134HBZ38 | 56838 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,990,589.15 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,811 | 10/17/2030 |
| 3134HBZ38 | 56839 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,990,589.15 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,811 | 10/17/2030 |
| 3136GAQ69 | 56806 | FEDERAL NATIONAL MORTGAGE | | 08/26/2025 | 5,535,000.00 | 5,535,853.50 | 5,535,000.00 | 4.000 | AA+ | 3.945 | 1,752 | 08/19/2030 |
| 3136GAQM4 | 56812 | FEDERAL NATIONAL MORTGAGE | | 09/02/2025 | 5,000,000.00 | 4,982,731.20 | 5,000,000.00 | 3.910 | AA+ | 3.857 | 1,704 | 07/02/2030 |
| 3134HA6A6 | 56651 | FREDDIE MAC | | 02/13/2025 | 5,000,000.00 | 5,006,687.05 | 4,988,209.65 | 4.550 | AA+ | 4.598 | 832 | 02/11/2028 |
| 3134HBQZ7 | 56745 | FREDDIE MAC | | 05/19/2025 | 5,000,000.00 | 5,001,101.15 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 564 | 05/19/2027 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|---|--------------|------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3134HBZA2 | 56791 | FREDDIE MAC | | 07/15/2025 | 10,000,000.00 | 10,007,664.60 | 10,000,000.00 | 4.500 | AA+ | 4.438 | 986 | 07/14/2028 |
| Subtotal and Average | | | 523,322,881.04 | | 522,440,000.00 | 520,565,679.28 | 522,294,036.57 | | | 3.276 | 659 | |
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313313SW9 | 56687 | Federal Farm Credit Discount | | 04/09/2025 | 5,000,000.00 | 4,947,045.15 | 4,838,925.00 | 3.790 | AA+ | 3.946 | 100 | 02/09/2026 |
| 313313QC5 | 56700 | Federal Farm Credit Discount | | 04/16/2025 | 5,000,000.00 | 4,981,527.80 | 4,870,555.56 | 4.000 | AA+ | 4.158 | 34 | 12/05/2025 |
| 313313QQ4 | 56705 | Federal Farm Credit Discount | | 04/17/2025 | 10,000,000.00 | 9,950,388.90 | 9,730,244.44 | 3.980 | AA+ | 4.139 | 46 | 12/17/2025 |
| 313313SD1 | 56713 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,911,100.00 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 83 | 01/23/2026 |
| 313313SD1 | 56714 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,911,100.00 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 83 | 01/23/2026 |
| 313313PT9 | 56718 | Federal Farm Credit Discount | | 04/28/2025 | 10,000,000.00 | 9,972,122.20 | 9,765,622.22 | 3.980 | AA+ | 4.134 | 25 | 11/26/2025 |
| 313313PT9 | 56719 | Federal Farm Credit Discount | | 04/28/2025 | 10,000,000.00 | 9,972,122.20 | 9,765,622.22 | 3.980 | AA+ | 4.134 | 25 | 11/26/2025 |
| 313313SS8 | 56722 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,898,284.70 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 96 | 02/05/2026 |
| 313313SS8 | 56723 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,898,284.70 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 96 | 02/05/2026 |
| 313313UM8 | 56749 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,854,750.00 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 139 | 03/20/2026 |
| 313313UM8 | 56751 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,854,750.00 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 139 | 03/20/2026 |
| 313313WM6 | 56840 | Federal Farm Credit Discount | | 10/21/2025 | 10,000,000.00 | 9,808,605.60 | 9,800,900.00 | 3.620 | AA+ | 3.733 | 187 | 05/07/2026 |
| 313313VA3 | 56750 | FEDERAL FARM CREDIT BANK | | 06/02/2025 | 10,000,000.00 | 9,842,962.50 | 9,660,533.33 | 4.020 | AA+ | 4.192 | 152 | 04/02/2026 |
| 313313VA3 | 56752 | FEDERAL FARM CREDIT BANK | | 06/03/2025 | 10,000,000.00 | 9,842,962.50 | 9,661,650.00 | 4.020 | AA+ | 4.192 | 152 | 04/02/2026 |
| 313385PB6 | 56653 | Federal Home Loan Discount | | 02/14/2025 | 10,000,000.00 | 9,989,277.80 | 9,691,770.83 | 4.125 | AA+ | 4.281 | 9 | 11/10/2025 |
| 313385NX0 | 56660 | Federal Home Loan Discount | | 02/27/2025 | 10,000,000.00 | 9,993,566.70 | 9,715,450.00 | 4.065 | AA+ | 4.210 | 5 | 11/06/2025 |
| 313385NX0 | 56661 | Federal Home Loan Discount | | 02/27/2025 | 10,000,000.00 | 9,993,566.70 | 9,715,450.00 | 4.065 | AA+ | 4.210 | 5 | 11/06/2025 |
| 313385NY8 | 56690 | Federal Home Loan Discount | | 04/11/2025 | 10,000,000.00 | 9,992,494.40 | 9,769,000.00 | 3.960 | AA+ | 4.112 | 6 | 11/07/2025 |
| 313385RP3 | 56691 | Federal Home Loan Discount | | 04/11/2025 | 10,000,000.00 | 9,925,916.70 | 9,708,041.67 | 3.850 | AA+ | 4.005 | 69 | 01/09/2026 |
| 313385NU6 | 56694 | Federal Home Loan Discount | | 04/14/2025 | 10,000,000.00 | 9,996,783.30 | 9,775,572.22 | 3.980 | AA+ | 4.132 | 2 | 11/03/2025 |
| 313385QC3 | 56696 | Federal Home Loan Discount | | 04/15/2025 | 10,000,000.00 | 9,963,055.60 | 9,744,225.00 | 3.935 | AA+ | 4.089 | 34 | 12/05/2025 |
| 313385PK6 | 56698 | Federal Home Loan Discount | | 04/16/2025 | 10,000,000.00 | 9,980,700.00 | 9,760,000.00 | 4.000 | AA+ | 4.155 | 17 | 11/18/2025 |
| 313385PK6 | 56701 | Federal Home Loan Discount | | 04/16/2025 | 10,000,000.00 | 9,980,700.00 | 9,760,000.00 | 4.000 | AA+ | 4.155 | 17 | 11/18/2025 |
| 313385PF7 | 56703 | Federal Home Loan Discount | | 04/16/2025 | 10,000,000.00 | 9,984,988.90 | 9,764,444.44 | 4.000 | AA+ | 4.155 | 13 | 11/14/2025 |
| 313385NY8 | 56709 | Federal Home Loan Discount | | 04/21/2025 | 15,000,000.00 | 14,988,741.60 | 14,669,166.67 | 3.970 | AA+ | 4.121 | 6 | 11/07/2025 |
| 313385PY6 | 56710 | Federal Home Loan Discount | | 04/22/2025 | 10,000,000.00 | 9,967,277.80 | 9,758,416.67 | 3.900 | AA+ | 4.050 | 30 | 12/01/2025 |
| 313385QC3 | 56711 | Federal Home Loan Discount | | 04/22/2025 | 10,000,000.00 | 9,963,055.60 | 9,754,083.33 | 3.900 | AA+ | 4.051 | 34 | 12/05/2025 |
| 313385NU6 | 56717 | Federal Home Loan Discount | | 04/24/2025 | 10,000,000.00 | 9,996,783.30 | 9,785,019.44 | 4.010 | AA+ | 4.163 | 2 | 11/03/2025 |
| 313385PZ3 | 56720 | Federal Home Loan Discount | | 05/01/2025 | 10,000,000.00 | 9,966,222.20 | 9,766,486.11 | 3.910 | AA+ | 4.076 | 31 | 12/02/2025 |
| 313385PY6 | 56724 | Federal Home Loan Discount | | 05/06/2025 | 10,000,000.00 | 9,967,277.80 | 9,767,197.22 | 4.010 | AA+ | 4.183 | 30 | 12/01/2025 |
| 313385QC3 | 56725 | Federal Home Loan Discount | | 05/06/2025 | 10,000,000.00 | 9,963,055.60 | 9,762,741.67 | 4.010 | AA+ | 4.182 | 34 | 12/05/2025 |
| 313385QB5 | 56727 | Federal Home Loan Discount | | 05/08/2025 | 10,000,000.00 | 9,964,111.10 | 9,766,666.67 | 4.000 | AA+ | 4.172 | 33 | 12/04/2025 |
| 313385PY6 | 56728 | Federal Home Loan Discount | | 05/08/2025 | 10,000,000.00 | 9,967,277.80 | 9,770,000.00 | 4.000 | AA+ | 4.172 | 30 | 12/01/2025 |
| 313385QC3 | 56729 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,963,055.60 | 9,765,208.33 | 4.025 | AA+ | 4.198 | 34 | 12/05/2025 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|---------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385PY6 | 56730 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,967,277.80 | 9,768,536.11 | 4.045 | AA+ | 4.220 | 30 | 12/01/2025 |
| 313385PY6 | 56731 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,967,277.80 | 9,769,680.56 | 4.025 | AA+ | 4.199 | 30 | 12/01/2025 |
| 313385QA7 | 56734 | Federal Home Loan Discount | | 05/13/2025 | 10,000,000.00 | 9,965,166.70 | 9,768,233.33 | 4.090 | AA+ | 4.268 | 32 | 12/03/2025 |
| 313385RG3 | 56735 | Federal Home Loan Discount | | 05/13/2025 | 10,000,000.00 | 9,933,325.00 | 9,737,075.00 | 4.045 | AA+ | 4.219 | 62 | 01/02/2026 |
| 313385PY6 | 56740 | Federal Home Loan Discount | | 05/15/2025 | 10,000,000.00 | 9,967,277.80 | 9,771,944.44 | 4.105 | AA+ | 4.284 | 30 | 12/01/2025 |
| 313385PY6 | 56741 | Federal Home Loan Discount | | 05/15/2025 | 10,000,000.00 | 9,967,277.80 | 9,771,944.44 | 4.105 | AA+ | 4.284 | 30 | 12/01/2025 |
| 313385RL2 | 56746 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,929,091.70 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 66 | 01/06/2026 |
| 313385RL2 | 56747 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,929,091.70 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 66 | 01/06/2026 |
| 313385RV0 | 56753 | Federal Home Loan Discount | | 06/03/2025 | 10,000,000.00 | 9,919,566.70 | 9,745,750.00 | 4.050 | AA+ | 4.210 | 75 | 01/15/2026 |
| 313385RG3 | 56755 | Federal Home Loan Discount | | 06/05/2025 | 10,000,000.00 | 9,933,325.00 | 9,761,159.72 | 4.075 | AA+ | 4.234 | 62 | 01/02/2026 |
| 313385RG3 | 56757 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,933,325.00 | 9,760,833.33 | 4.100 | AA+ | 4.261 | 62 | 01/02/2026 |
| 313385RP3 | 56758 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,925,916.70 | 9,753,463.89 | 4.090 | AA+ | 4.251 | 69 | 01/09/2026 |
| 313385RG3 | 56759 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,933,325.00 | 9,764,250.00 | 4.100 | AA+ | 4.260 | 62 | 01/02/2026 |
| 313385ST4 | 56760 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,897,236.10 | 9,727,077.78 | 4.060 | AA+ | 4.223 | 97 | 02/06/2026 |
| 313385RP3 | 56761 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,925,916.70 | 9,756,872.22 | 4.090 | AA+ | 4.251 | 69 | 01/09/2026 |
| 313385RN8 | 56762 | Federal Home Loan Discount | | 06/11/2025 | 10,000,000.00 | 9,926,975.00 | 9,759,694.44 | 4.100 | AA+ | 4.261 | 68 | 01/08/2026 |
| 313385ST4 | 56765 | Federal Home Loan Discount | | 06/16/2025 | 15,000,000.00 | 14,845,854.15 | 14,604,416.67 | 4.040 | AA+ | 4.201 | 97 | 02/06/2026 |
| 313385UB0 | 56769 | Federal Home Loan Discount | | 06/17/2025 | 10,000,000.00 | 9,865,125.00 | 9,703,705.56 | 4.010 | AA+ | 4.174 | 129 | 03/10/2026 |
| 313385SP2 | 56772 | Federal Home Loan Discount | | 06/24/2025 | 15,000,000.00 | 14,852,145.90 | 14,627,404.17 | 4.010 | AA+ | 4.167 | 93 | 02/02/2026 |
| 313385SP2 | 56777 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,901,430.60 | 9,761,902.78 | 3.950 | AA+ | 4.118 | 93 | 02/02/2026 |
| 313385RG3 | 56778 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,933,325.00 | 9,792,816.67 | 4.010 | AA+ | 4.185 | 62 | 01/02/2026 |
| 313385TA4 | 56779 | Federal Home Loan Discount | | 07/02/2025 | 15,000,000.00 | 14,834,843.70 | 14,628,983.40 | 3.940 | AA+ | 4.107 | 104 | 02/13/2026 |
| 313385WB8 | 56780 | Federal Home Loan Discount | | 07/02/2025 | 10,000,000.00 | 9,817,302.80 | 9,677,329.17 | 3.885 | AA+ | 4.052 | 177 | 04/27/2026 |
| 313385TT3 | 56781 | Federal Home Loan Discount | | 07/03/2025 | 10,000,000.00 | 9,873,425.00 | 9,738,505.56 | 3.890 | AA+ | 4.054 | 121 | 03/02/2026 |
| 313385TX4 | 56782 | Federal Home Loan Discount | | 07/07/2025 | 15,000,000.00 | 14,803,912.50 | 14,599,187.50 | 3.975 | AA+ | 4.145 | 125 | 03/06/2026 |
| 313385TE6 | 56783 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,885,701.40 | 9,749,687.50 | 4.005 | AA+ | 4.177 | 108 | 02/17/2026 |
| 313385SP2 | 56784 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,901,430.60 | 9,764,916.67 | 4.030 | AA+ | 4.204 | 93 | 02/02/2026 |
| 313385TX4 | 56785 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,869,275.00 | 9,732,556.94 | 3.995 | AA+ | 4.166 | 125 | 03/06/2026 |
| 313385TV8 | 56786 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,871,350.00 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 123 | 03/04/2026 |
| 313385TW6 | 56788 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,870,312.50 | 9,735,886.11 | 3.995 | AA+ | 4.166 | 124 | 03/05/2026 |
| 313385TX4 | 56789 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,869,275.00 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 125 | 03/06/2026 |
| 313385UH7 | 56793 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,858,900.00 | 9,758,888.89 | 3.875 | AA+ | 4.038 | 135 | 03/16/2026 |
| 313385TT3 | 56794 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,873,425.00 | 9,772,500.00 | 3.900 | AA+ | 4.065 | 121 | 03/02/2026 |
| 313385UA2 | 56795 | Federal Home Loan Discount | | 08/05/2025 | 10,000,000.00 | 9,866,162.50 | 9,766,000.00 | 3.900 | AA+ | 4.065 | 128 | 03/09/2026 |
| 313385VR4 | 56796 | Federal Home Loan Discount | | 08/06/2025 | 10,000,000.00 | 9,827,566.70 | 9,728,361.11 | 3.850 | AA+ | 4.012 | 167 | 04/17/2026 |
| 313385TX4 | 56798 | Federal Home Loan Discount | | 08/13/2025 | 10,000,000.00 | 9,869,275.00 | 9,779,340.28 | 3.875 | AA+ | 4.039 | 125 | 03/06/2026 |
| 313385VA1 | 56810 | Federal Home Loan Discount | | 08/27/2025 | 10,000,000.00 | 9,842,962.50 | 9,767,163.89 | 3.845 | AA+ | 4.006 | 152 | 04/02/2026 |
| 313385VR4 | 56816 | Federal Home Loan Discount | | 09/05/2025 | 10,000,000.00 | 9,827,566.70 | 9,764,800.00 | 3.780 | AA+ | 3.896 | 167 | 04/17/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385WT9 | 56820 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,802,497.20 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 193 | 05/13/2026 |
| 313385VE3 | 56821 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,838,856.90 | 9,788,112.50 | 3.685 | AA+ | 3.788 | 156 | 04/06/2026 |
| 313385WT9 | 56822 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,802,497.20 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 193 | 05/13/2026 |
| 313385VX1 | 56823 | Federal Home Loan Discount | | 09/15/2025 | 10,000,000.00 | 9,821,408.30 | 9,775,722.22 | 3.670 | AA+ | 3.778 | 173 | 04/23/2026 |
| 313385ZL3 | 56826 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,742,798.60 | 9,701,508.33 | 3.570 | AA+ | 3.702 | 258 | 07/17/2026 |
| 313385ZL3 | 56827 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,742,798.60 | 9,701,926.39 | 3.565 | AA+ | 3.697 | 258 | 07/17/2026 |
| 313385VR4 | 56828 | Federal Home Loan Discount | | 09/22/2025 | 10,000,000.00 | 9,827,566.70 | 9,789,262.50 | 3.665 | AA+ | 3.767 | 167 | 04/17/2026 |
| 313385VY9 | 56830 | Federal Home Loan Discount | | 09/23/2025 | 10,000,000.00 | 9,820,381.90 | 9,781,379.17 | 3.695 | AA+ | 3.802 | 174 | 04/24/2026 |
| 313385VR4 | 56832 | Federal Home Loan Discount | | 10/02/2025 | 10,000,000.00 | 9,827,566.70 | 9,799,169.44 | 3.670 | AA+ | 3.785 | 167 | 04/17/2026 |
| 313385XV3 | 56833 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,779,388.90 | 9,752,000.00 | 3.600 | AA+ | 3.726 | 219 | 06/08/2026 |
| 313385XX9 | 56834 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,777,383.30 | 9,750,000.00 | 3.600 | AA+ | 3.726 | 221 | 06/10/2026 |
| 313385WV4 | 56835 | Federal Home Loan Discount | | 10/16/2025 | 10,000,000.00 | 9,800,461.10 | 9,789,000.00 | 3.600 | AA+ | 3.716 | 195 | 05/15/2026 |
| Subtotal and Average | | | 861,835,952.88 | | 855,000,000.00 | 846,719,460.20 | 833,360,775.06 | | | 4.093 | 93 | |
| Money Market | | | | | | | | | | | | |
| SYS52411 | 52411 | Fidelity Inst Government | | | 185,000,000.00 | 185,000,000.00 | 185,000,000.00 | 4.050 | AAA | 3.995 | 1 | |
| SYS52471 | 52471 | Morgan Stanley Inst Government | | | 125,000,000.00 | 125,000,000.00 | 125,000,000.00 | 4.040 | AAA | 3.985 | 1 | |
| Subtotal and Average | | | 350,322,580.65 | | 310,000,000.00 | 310,000,000.00 | 310,000,000.00 | | | 3.991 | 1 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS43 | 43 | Local Agency Investment Fund | | | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | 4.150 | | 4.093 | 1 | |
| Subtotal and Average | | | 75,000,000.00 | | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | | | 4.093 | 1 | |
| Corporate Bonds | | | | | | | | | | | | |
| 91159XCK9 | 56736 | U.S.Bank | | 05/13/2025 | 10,000,000.00 | 10,030,799.80 | 10,000,000.00 | 4.550 | A | 4.488 | 924 | 05/13/2028 |
| Subtotal and Average | | | 10,000,000.00 | | 10,000,000.00 | 10,030,799.80 | 10,000,000.00 | | | 4.488 | 924 | |
| Negotiable CD's | | | | | | | | | | | | |
| 78015J3L9 | 56577 | Royal Bank CN | | 11/20/2024 | 10,000,000.00 | 10,002,100.00 | 10,000,000.00 | 4.510 | A-1 | 4.510 | 19 | 11/20/2025 |
| Subtotal and Average | | | 10,000,000.00 | | 10,000,000.00 | 10,002,100.00 | 10,000,000.00 | | | 4.510 | 19 | |
| Federal Agency Issues-Coupon/Bullet | | | | | | | | | | | | |
| 3133EM4X7 | 55443 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,924,952.72 | 2,994,990.45 | 0.800 | AA+ | 0.986 | 313 | 09/10/2026 |
| 3133EPWD3 | 56255 | FEDERAL FARM CREDIT BANK | | 09/21/2023 | 5,000,000.00 | 5,020,913.15 | 4,996,011.49 | 4.875 | AA+ | 4.991 | 170 | 04/20/2026 |
| 3133ETBF3 | 56688 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,054,487.05 | 4,990,101.34 | 4.000 | AA+ | 3.994 | 1,612 | 04/01/2030 |
| 3133ETBF3 | 56689 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,054,487.05 | 4,986,683.42 | 4.000 | AA+ | 4.011 | 1,612 | 04/01/2030 |
| 3133ETBF3 | 56697 | FEDERAL FARM CREDIT BANK | | 04/15/2025 | 5,000,000.00 | 5,054,487.05 | 4,953,439.53 | 4.000 | AA+ | 4.178 | 1,612 | 04/01/2030 |
| 3133ETKX4 | 56763 | FEDERAL FARM CREDIT BANK | | 06/11/2025 | 10,000,000.00 | 10,012,609.00 | 9,994,066.11 | 4.000 | AA+ | 4.044 | 222 | 06/11/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues-Coupon/Bullet | | | | | | | | | | | | |
| 3133ETPX9 | 56790 | FEDERAL FARM CREDIT BANK | | 07/14/2025 | 10,000,000.00 | 10,025,162.10 | 9,993,183.06 | 4.000 | AA+ | 4.044 | 255 | 07/14/2026 |
| 3133ETVK0 | 56811 | FEDERAL FARM CREDIT BANK | | 08/28/2025 | 5,000,000.00 | 5,003,643.20 | 4,997,957.24 | 3.875 | AA+ | 3.840 | 297 | 08/25/2026 |
| 3133ETXL6 | 56824 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 10,000,000.00 | 9,990,045.20 | 9,992,150.00 | 3.625 | AA+ | 3.667 | 318 | 09/15/2026 |
| 3133ETXL6 | 56829 | FEDERAL FARM CREDIT BANK | | 09/23/2025 | 2,888,000.00 | 2,885,125.05 | 2,885,681.40 | 3.625 | AA+ | 3.668 | 318 | 09/15/2026 |
| 3133ETD79 | 56836 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 10,000,000.00 | 9,987,816.40 | 9,998,085.47 | 3.625 | AA+ | 3.595 | 340 | 10/07/2026 |
| 3130B63Q7 | 56716 | FEDERAL HOME LOAN BANK | | 04/24/2025 | 10,000,000.00 | 10,000,078.00 | 10,000,000.00 | 4.130 | AA+ | 4.076 | 4 | 11/05/2025 |
| 3130B6DY9 | 56732 | FEDERAL HOME LOAN BANK | | 05/12/2025 | 10,000,000.00 | 10,001,031.90 | 10,000,000.00 | 4.145 | AA+ | 4.095 | 62 | 01/02/2026 |
| 3130B6GH3 | 56742 | FEDERAL HOME LOAN BANK | | 05/16/2025 | 10,000,000.00 | 10,004,552.40 | 9,999,592.78 | 4.210 | AA+ | 4.179 | 75 | 01/15/2026 |
| 3130B6SL1 | 56768 | FEDERAL HOME LOAN BANK | | 06/17/2025 | 10,000,000.00 | 10,006,140.70 | 10,000,000.00 | 4.220 | AA+ | 4.169 | 93 | 02/02/2026 |
| 3130B6ZY5 | 56787 | FEDERAL HOME LOAN BANK | | 07/10/2025 | 10,000,000.00 | 10,014,543.30 | 10,000,000.00 | 4.110 | AA+ | 4.061 | 145 | 03/26/2026 |
| 3130B82L5 | 56841 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 4,985,840.35 | 4,987,662.80 | 3.500 | AA+ | 3.583 | 702 | 10/04/2027 |
| 3130B82L5 | 56842 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 4,985,840.35 | 4,987,667.80 | 3.500 | AA+ | 3.583 | 702 | 10/04/2027 |
| 3135G06G3 | 55527 | FEDERAL NATIONAL MORTGAGE | | 12/08/2021 | 3,000,000.00 | 2,998,779.63 | 2,999,651.63 | 0.500 | AA+ | 1.199 | 6 | 11/07/2025 |
| Subtotal and Average | | | 119,583,986.12 | | 133,888,000.00 | 134,010,534.60 | 133,756,924.52 | | | 3.864 | 377 | |
| Commercial Paper - Discount | | | | | | | | | | | | |
| 62479MB36 | 56764 | MUFG BANK LTD/NY | | 06/13/2025 | 10,000,000.00 | 9,894,910.00 | 9,722,569.44 | 4.250 | A-1 | 4.410 | 94 | 02/03/2026 |
| 62479MB51 | 56770 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,892,660.00 | 9,732,013.89 | 4.250 | A-1 | 4.409 | 96 | 02/05/2026 |
| 62479MBD4 | 56771 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,883,680.00 | 9,721,916.67 | 4.260 | A-1 | 4.421 | 104 | 02/13/2026 |
| 62479MD67 | 56797 | MUFG BANK LTD/NY | | 08/07/2025 | 10,000,000.00 | 9,827,690.00 | 9,724,388.89 | 4.100 | A-1 | 4.253 | 156 | 04/06/2026 |
| 62479MD67 | 56815 | MUFG BANK LTD/NY | | 09/05/2025 | 10,000,000.00 | 9,827,690.00 | 9,760,966.67 | 4.040 | A-1 | 4.184 | 156 | 04/06/2026 |
| Subtotal and Average | | | 53,709,541.58 | | 50,000,000.00 | 49,326,630.00 | 48,661,855.56 | | | 4.335 | 121 | |
| Money Market Bank Account | | | | | | | | | | | | |
| SYS56394 | 56394 | First American Gov Oblig Sweep | | 10/31/2023 | 17,027,783.95 | 17,027,783.95 | 17,027,783.95 | 3.890 | AAA | 3.837 | 1 | |
| Subtotal and Average | | | 28,871,606.20 | | 17,027,783.95 | 17,027,783.95 | 17,027,783.95 | | | 3.837 | 1 | |
| Total and Average | | | 2,032,646,548.46 | | 1,983,355,783.95 | 1,972,827,706.41 | 1,960,101,375.66 | | | 3.851 | 249 | |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Cash
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity |
|-------|--------------|-----------------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 80,834.78 | 80,834.78 | | | | 0 |
| | | | | Subtotal | | 80,834.78 | 80,834.78 | | | | |
| | | Total Cash and Investments | 2,032,646,548.46 | | 1,983,355,783.95 | 1,972,908,541.19 | 1,960,182,210.44 | | | 3.851 | 249 |



**City Pool Portfolio
Aging Report
By Maturity Date
As of November 1, 2025**

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|----------------------------|------------------------------------|------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| Aging Interval: | 0 days | (11/01/2025 - 11/01/2025) | 4 Maturities | 0 Payments | 402,027,783.95 | 20.27% | 402,027,783.95 | 402,172,502.53 |
| Aging Interval: | 1 - 30 days | (11/02/2025 - 12/01/2025) | 26 Maturities | 0 Payments | 244,000,000.00 | 12.30% | 239,313,865.84 | 243,602,673.90 |
| Aging Interval: | 31 - 90 days | (12/02/2025 - 01/30/2026) | 33 Maturities | 0 Payments | 271,000,000.00 | 13.66% | 265,345,023.16 | 269,496,350.82 |
| Aging Interval: | 91 - 180 days | (01/31/2026 - 04/30/2026) | 67 Maturities | 0 Payments | 505,618,000.00 | 25.49% | 494,965,687.98 | 499,417,407.47 |
| Aging Interval: | 181 - 360 days | (05/01/2026 - 10/27/2026) | 35 Maturities | 0 Payments | 237,538,000.00 | 11.98% | 235,492,395.73 | 234,848,938.69 |
| Aging Interval: | 361 - 1080 days | (10/28/2026 - 10/16/2028) | 35 Maturities | 0 Payments | 178,412,000.00 | 9.00% | 178,312,489.88 | 178,163,608.63 |
| Aging Interval: | 1081 days and after | (10/17/2028 -) | 29 Maturities | 0 Payments | 144,760,000.00 | 7.30% | 144,644,129.12 | 145,126,224.37 |
| Total for | | | 229 Investments | 0 Payments | | 100.00 | 1,960,101,375.66 | 1,972,827,706.41 |



**City Pool Portfolio
Portfolio Management
Portfolio Summary
November 30, 2025**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-------------|-------------------------|-----------------------|-----------------------|
| Federal Agency Issues - Coupon | 466,440,000.00 | 465,110,239.36 | 466,298,501.76 | 24.12 | 1,399 | 686 | 3.186 | 3.230 |
| Federal Agency Issues - Discount | 910,000,000.00 | 900,782,941.60 | 887,659,004.78 | 45.92 | 228 | 98 | 4.017 | 4.073 |
| Money Market | 275,000,000.00 | 275,000,000.00 | 275,000,000.00 | 14.23 | 1 | 1 | 3.834 | 3.887 |
| Local Agency Investment Funds | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | 3.88 | 1 | 1 | 4.040 | 4.096 |
| Corporate Bonds | 10,000,000.00 | 10,041,101.30 | 10,000,000.00 | 0.52 | 1,096 | 894 | 4.488 | 4.550 |
| Federal Agency Issues-Coupon/Bullet | 130,888,000.00 | 131,115,515.49 | 130,756,251.90 | 6.76 | 573 | 384 | 3.893 | 3.947 |
| Commercial Paper - Discount | 60,000,000.00 | 59,313,910.00 | 58,459,897.23 | 3.02 | 223 | 102 | 4.290 | 4.350 |
| Money Market Bank Account | 29,959,752.92 | 29,959,752.92 | 29,959,752.92 | 1.55 | 1 | 1 | 3.689 | 3.740 |
| | 1,957,287,752.92 | 1,946,468,179.25 | 1,933,133,408.59 | 100.00% | 494 | 245 | 3.789 | 3.841 |
| Investments | | | | | | | | |
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | 59,659.78 | 59,659.78 | | | | | |
| Subtotal | | 59,659.78 | 59,659.78 | | | | | |
| Total Cash and Investments | 1,957,287,752.92 | 1,946,527,839.03 | 1,933,193,068.37 | | 494 | 245 | 3.789 | 3.841 |

| Total Earnings | November 30 Month Ending | Fiscal Year To Date |
|---------------------------------|---------------------------------|----------------------------|
| Current Year | 6,176,986.80 | 35,060,584.55 |
| Average Daily Balance | 1,950,048,705.14 | 2,076,239,703.07 |
| Effective Rate of Return | 3.85% | 4.03% |

Treasury Bureau, Finance Department

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133EMUK6 | 55231 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,973,107.88 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 114 | 03/25/2026 |
| 3133EMUK6 | 55233 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,973,107.88 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 114 | 03/25/2026 |
| 3133EMUK6 | 55234 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,973,107.88 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 114 | 03/25/2026 |
| 3133EMUK6 | 55235 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,973,107.88 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 114 | 03/25/2026 |
| 3133EM4S8 | 55426 | FEDERAL FARM CREDIT BANK | | 09/15/2021 | 5,000,000.00 | 4,891,967.10 | 4,999,227.55 | 0.870 | AA+ | 0.878 | 281 | 09/08/2026 |
| 3133EM6E7 | 55444 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,933,192.82 | 3,000,000.00 | 0.940 | AA+ | 0.927 | 301 | 09/28/2026 |
| 3133ENEM8 | 55511 | FEDERAL FARM CREDIT BANK | | 11/29/2021 | 3,000,000.00 | 2,932,033.11 | 3,000,000.00 | 1.430 | AA+ | 1.410 | 357 | 11/23/2026 |
| 3133ENFN5 | 55532 | FEDERAL FARM CREDIT BANK | | 12/09/2021 | 3,000,000.00 | 2,937,731.04 | 3,000,000.00 | 1.540 | AA+ | 1.519 | 364 | 11/30/2026 |
| 3133EPMB8 | 56170 | FEDERAL FARM CREDIT BANK | | 06/08/2023 | 5,000,000.00 | 4,999,914.00 | 4,999,749.56 | 4.125 | AA+ | 4.340 | 7 | 12/08/2025 |
| 3133EP5K7 | 56447 | FEDERAL FARM CREDIT BANK | | 04/10/2024 | 4,193,000.00 | 4,199,113.14 | 4,187,351.83 | 4.500 | AA+ | 4.934 | 102 | 03/13/2026 |
| 3133ER6G2 | 56585 | FEDERAL FARM CREDIT BANK | | 12/03/2024 | 5,000,000.00 | 5,000,049.40 | 5,000,000.00 | 4.450 | AA+ | 4.389 | 366 | 12/02/2026 |
| 3133ER6G2 | 56589 | FEDERAL FARM CREDIT BANK | | 12/05/2024 | 5,000,000.00 | 5,000,049.40 | 5,000,000.00 | 4.450 | AA+ | 4.389 | 366 | 12/02/2026 |
| 3133ERE23 | 56597 | FEDERAL FARM CREDIT BANK | | 12/09/2024 | 5,000,000.00 | 5,026,354.65 | 5,000,000.00 | 4.320 | AA+ | 4.261 | 731 | 12/02/2027 |
| 3133ERQ79 | 56623 | FEDERAL FARM CREDIT BANK | | 01/03/2025 | 5,000,000.00 | 5,001,831.85 | 4,999,457.46 | 4.480 | AA+ | 4.429 | 394 | 12/30/2026 |
| 3133ER3L3 | 56662 | FEDERAL FARM CREDIT BANK | | 03/03/2025 | 5,000,000.00 | 5,000,263.25 | 5,000,000.00 | 4.690 | AA+ | 4.625 | 1,170 | 02/13/2029 |
| 3133ETCZ8 | 56699 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,000,143.85 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,232 | 04/16/2029 |
| 3133ETCZ8 | 56702 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,000,143.85 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,232 | 04/16/2029 |
| 3133ETDA2 | 56706 | FEDERAL FARM CREDIT BANK | | 04/17/2025 | 5,000,000.00 | 5,051,322.25 | 4,996,498.05 | 4.370 | AA+ | 4.328 | 1,597 | 04/16/2030 |
| 3133ETFC6 | 56721 | FEDERAL FARM CREDIT BANK | | 05/02/2025 | 5,000,000.00 | 4,995,768.75 | 4,999,432.87 | 4.020 | AA+ | 3.973 | 515 | 04/30/2027 |
| 3133ETGZ4 | 56743 | FEDERAL FARM CREDIT BANK | | 05/16/2025 | 5,000,000.00 | 5,060,037.25 | 4,979,090.42 | 4.000 | AA+ | 4.048 | 1,627 | 05/16/2030 |
| 3133ETJJ7 | 56756 | FEDERAL FARM CREDIT BANK | | 06/05/2025 | 5,000,000.00 | 4,996,973.75 | 5,000,000.00 | 4.720 | AA+ | 4.655 | 1,639 | 05/28/2030 |
| 3133ETLD7 | 56766 | FEDERAL FARM CREDIT BANK | | 06/16/2025 | 5,000,000.00 | 5,012,258.00 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 928 | 06/16/2028 |
| 3133ETLF2 | 56767 | FEDERAL FARM CREDIT BANK | | 06/17/2025 | 5,000,000.00 | 5,039,126.05 | 5,000,000.00 | 4.390 | AA+ | 4.330 | 1,659 | 06/17/2030 |
| 3133ETMB0 | 56776 | FEDERAL FARM CREDIT BANK | | 06/30/2025 | 5,000,000.00 | 5,010,816.70 | 5,000,000.00 | 4.650 | AA+ | 4.586 | 1,666 | 06/24/2030 |
| 3133ETQR1 | 56792 | FEDERAL FARM CREDIT BANK | | 07/23/2025 | 5,000,000.00 | 5,016,361.50 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 1,330 | 07/23/2029 |
| 3133ETTC1 | 56799 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 5,002,803.70 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 987 | 08/14/2028 |
| 3133ETST5 | 56800 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 10,000,000.00 | 10,003,003.80 | 9,995,746.16 | 3.980 | AA+ | 3.951 | 618 | 08/11/2027 |
| 3133ETTC1 | 56802 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 5,002,803.70 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 987 | 08/14/2028 |
| 3133ETTD9 | 56803 | FEDERAL FARM CREDIT BANK | | 08/18/2025 | 5,000,000.00 | 5,013,900.30 | 4,996,607.64 | 3.830 | AA+ | 3.804 | 991 | 08/18/2028 |
| 3133ETTY3 | 56805 | FEDERAL FARM CREDIT BANK | | 08/25/2025 | 5,000,000.00 | 5,004,305.20 | 5,000,000.00 | 4.270 | AA+ | 4.211 | 1,723 | 08/20/2030 |
| 3133ETUY1 | 56807 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,004,270.90 | 4,997,395.83 | 3.970 | AA+ | 3.947 | 633 | 08/26/2027 |
| 3133ETUY1 | 56808 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,004,270.90 | 4,997,178.82 | 3.970 | AA+ | 3.949 | 633 | 08/26/2027 |
| 3133ETVZ7 | 56813 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,996,312.10 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 275 | 09/02/2026 |
| 3133ETVZ7 | 56814 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,996,312.10 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 275 | 09/02/2026 |
| 3133ETWD5 | 56817 | FEDERAL FARM CREDIT BANK | | 09/08/2025 | 5,000,000.00 | 5,002,762.80 | 5,000,000.00 | 4.070 | AA+ | 4.014 | 1,187 | 03/02/2029 |
| 3133ETWS2 | 56819 | FEDERAL FARM CREDIT BANK | | 09/09/2025 | 5,000,000.00 | 5,000,344.60 | 5,000,000.00 | 4.160 | | 4.103 | 647 | 09/09/2027 |
| 3133ETXQ5 | 56825 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 5,000,000.00 | 4,992,199.00 | 4,993,738.89 | 3.660 | AA+ | 3.682 | 653 | 09/15/2027 |
| 3133ETB22 | 56837 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 5,000,000.00 | 4,992,619.90 | 4,997,659.80 | 3.730 | AA+ | 3.705 | 668 | 09/30/2027 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|---------------|--------------|--------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133ETR74 | 56852 | FEDERAL FARM CREDIT BANK | | 11/13/2025 | 10,000,000.00 | 9,992,260.60 | 9,995,125.52 | 3.720 | AA+ | 3.695 | 709 | 11/10/2027 |
| 3133EPWK7 | 56277 | FEDERAL FARM CREDIT BANK | | 10/20/2023 | 3,012,000.00 | 3,088,724.92 | 2,974,487.55 | 4.500 | AA+ | 4.936 | 1,026 | 09/22/2028 |
| 3133EPM28 | 56331 | FEDERAL FARM CREDIT BANK | | 12/11/2023 | 5,000,000.00 | 5,001,289.15 | 5,000,000.00 | 4.830 | AA+ | 4.764 | 375 | 12/11/2026 |
| 3133EPN92 | 56359 | FEDERAL FARM CREDIT BANK | | 12/22/2023 | 5,000,000.00 | 4,997,331.45 | 5,000,000.00 | 4.860 | AA+ | 4.793 | 751 | 12/22/2027 |
| 3130AKMD5 | 55159 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,984,175.87 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 56 | 01/26/2026 |
| 3130AKU61 | 55160 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,985,049.83 | 3,000,000.00 | 0.750 | AA+ | 0.602 | 57 | 01/27/2026 |
| 3130AKN69 | 55163 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,983,636.77 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 58 | 01/28/2026 |
| 3130AKU53 | 55164 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,983,729.92 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 58 | 01/28/2026 |
| 3130AKPQ3 | 55165 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,984,009.31 | 3,000,000.00 | 0.580 | AA+ | 0.572 | 58 | 01/28/2026 |
| 3130AKTT3 | 55166 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,985,826.26 | 3,000,000.00 | 1.000 | AA+ | 0.582 | 59 | 01/29/2026 |
| 3130AKVY9 | 55167 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,983,551.66 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 59 | 01/29/2026 |
| 3130AKXQ4 | 55183 | FEDERAL HOME LOAN BANK | | 02/12/2021 | 3,000,000.00 | 2,980,102.71 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 73 | 02/12/2026 |
| 3130AL3S1 | 55187 | FEDERAL HOME LOAN BANK | | 02/17/2021 | 3,000,000.00 | 2,978,575.74 | 2,999,987.33 | 0.625 | AA+ | 0.618 | 78 | 02/17/2026 |
| 3130AKVV5 | 55190 | FEDERAL HOME LOAN BANK | | 02/18/2021 | 3,000,000.00 | 2,978,022.42 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 79 | 02/18/2026 |
| 3130AL7G3 | 55193 | FEDERAL HOME LOAN BANK | | 02/23/2021 | 3,000,000.00 | 2,977,320.87 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 84 | 02/23/2026 |
| 3130ALCV4 | 55195 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,976,561.87 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 85 | 02/24/2026 |
| 3130ALCV4 | 55196 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,976,561.87 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 85 | 02/24/2026 |
| 3130AL5X8 | 55197 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,977,394.01 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 85 | 02/24/2026 |
| 3130AL5X8 | 55198 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,977,394.01 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 85 | 02/24/2026 |
| 3130AL6J8 | 55199 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,977,224.48 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 85 | 02/24/2026 |
| 3130ALBM5 | 55200 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,977,224.48 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 85 | 02/24/2026 |
| 3130AKXX9 | 55201 | FEDERAL HOME LOAN BANK | | 02/25/2021 | 3,000,000.00 | 2,976,102.75 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 86 | 02/25/2026 |
| 3130AKZ25 | 55207 | FEDERAL HOME LOAN BANK | | 02/26/2021 | 3,000,000.00 | 2,976,870.54 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 87 | 02/26/2026 |
| 3130ALHY3 | 55209 | FEDERAL HOME LOAN BANK | | 03/09/2021 | 3,000,000.00 | 2,977,020.24 | 3,000,000.00 | 1.000 | AA+ | 0.848 | 98 | 03/09/2026 |
| 3130ALRN6 | 55223 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 3,000,000.00 | 2,972,370.66 | 3,000,000.00 | 0.920 | AA+ | 0.907 | 112 | 03/23/2026 |
| 3130ALGJ7 | 55224 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 2,925,000.00 | 2,898,534.57 | 2,925,000.00 | 1.000 | AA+ | 0.986 | 112 | 03/23/2026 |
| 3130ALXV1 | 55286 | FEDERAL HOME LOAN BANK | | 04/22/2021 | 3,000,000.00 | 2,967,261.51 | 3,000,000.00 | 1.100 | AA+ | 1.085 | 142 | 04/22/2026 |
| 3130ALYM0 | 55292 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 2,500,000.00 | 2,473,570.17 | 2,499,897.92 | 1.250 | AA+ | 0.967 | 148 | 04/28/2026 |
| 3130ALZQ0 | 55294 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,968,492.77 | 3,000,000.00 | 1.250 | AA+ | 1.011 | 148 | 04/28/2026 |
| 3130AM2J0 | 55295 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,965,298.49 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 148 | 04/28/2026 |
| 3130AM4L3 | 55298 | FEDERAL HOME LOAN BANK | | 04/29/2021 | 3,000,000.00 | 2,965,986.51 | 3,000,000.00 | 1.250 | AA+ | 1.085 | 149 | 04/29/2026 |
| 3130AMG63 | 55340 | FEDERAL HOME LOAN BANK | | 05/26/2021 | 3,000,000.00 | 2,964,191.22 | 3,000,000.00 | 1.350 | AA+ | 0.996 | 176 | 05/26/2026 |
| 3130AMNM0 | 55343 | FEDERAL HOME LOAN BANK | | 05/27/2021 | 3,000,000.00 | 2,959,679.16 | 3,000,000.00 | 1.050 | AA+ | 0.927 | 177 | 05/27/2026 |
| 3130AMYQ9 | 55375 | FEDERAL HOME LOAN BANK | | 06/30/2021 | 3,000,000.00 | 2,953,088.31 | 3,000,000.00 | 1.050 | AA+ | 0.952 | 211 | 06/30/2026 |
| 3130ANAJ9 | 55386 | FEDERAL HOME LOAN BANK | | 07/27/2021 | 3,000,000.00 | 2,945,818.02 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 238 | 07/27/2026 |
| 3130ANN8 | 55410 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,000,000.00 | 2,941,283.64 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 268 | 08/26/2026 |
| 3130ANJE1 | 55411 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,650,000.00 | 3,630,674.75 | 3,649,328.30 | 2.000 | AA+ | 0.977 | 268 | 08/26/2026 |
| 3130APCH6 | 55445 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,933,333.40 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 302 | 09/29/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|----------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3130APCH6 | 55446 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,933,333.40 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 302 | 09/29/2026 |
| 3130ANYR5 | 55449 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,933,521.32 | 3,000,000.00 | 0.950 | AA+ | 0.937 | 303 | 09/30/2026 |
| 3130ANYN4 | 55450 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,933,454.06 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 303 | 09/30/2026 |
| 3130AP6V2 | 55451 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,934,521.52 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 303 | 09/30/2026 |
| 3130APHJ7 | 55478 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,944,362.69 | 2,999,455.00 | 1.625 | AA+ | 1.372 | 331 | 10/28/2026 |
| 3130APDQ5 | 55479 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,934,087.96 | 3,000,000.00 | 1.250 | AA+ | 1.233 | 331 | 10/28/2026 |
| 3130APDQ5 | 55480 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,400,000.00 | 3,325,299.69 | 3,400,000.00 | 1.250 | AA+ | 1.233 | 331 | 10/28/2026 |
| 3130AYFT8 | 56370 | FEDERAL HOME LOAN BANK | | 01/12/2024 | 5,000,000.00 | 4,995,802.30 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 772 | 01/12/2028 |
| 3130AYPJ9 | 56380 | FEDERAL HOME LOAN BANK | | 01/26/2024 | 5,000,000.00 | 4,996,059.50 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 786 | 01/26/2028 |
| 3130B0EA3 | 56423 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,008,716.40 | 5,000,000.00 | 4.750 | AA+ | 4.681 | 826 | 03/06/2028 |
| 3130B0EA3 | 56424 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,008,716.40 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 826 | 03/06/2028 |
| 3130B0EH8 | 56428 | FEDERAL HOME LOAN BANK | | 03/12/2024 | 5,000,000.00 | 5,006,734.40 | 5,000,000.00 | 4.800 | AA+ | 4.719 | 1,197 | 03/12/2029 |
| 3130B0FD6 | 56430 | FEDERAL HOME LOAN BANK | | 03/13/2024 | 4,950,000.00 | 4,956,718.14 | 4,950,000.00 | 4.870 | AA+ | 4.788 | 1,198 | 03/13/2029 |
| 3130B0RW1 | 56442 | FEDERAL HOME LOAN BANK | | 04/05/2024 | 5,000,000.00 | 5,060,041.95 | 5,000,000.00 | 4.700 | AA+ | 4.636 | 1,218 | 04/02/2029 |
| 3130B0WD7 | 56452 | FEDERAL HOME LOAN BANK | | 04/15/2024 | 4,650,000.00 | 4,697,682.12 | 4,650,000.00 | 5.000 | AA+ | 4.932 | 1,218 | 04/02/2029 |
| 3130B1MN4 | 56491 | FEDERAL HOME LOAN BANK | | 06/05/2024 | 5,000,000.00 | 5,000,723.50 | 5,000,000.00 | 5.250 | AA+ | 5.178 | 1,100 | 12/05/2028 |
| 3130B1MN4 | 56492 | FEDERAL HOME LOAN BANK | | 06/05/2024 | 5,000,000.00 | 5,000,723.50 | 5,000,000.00 | 5.250 | AA+ | 5.178 | 1,100 | 12/05/2028 |
| 3130B2GZ2 | 56523 | FEDERAL HOME LOAN BANK | | 08/23/2024 | 5,000,000.00 | 4,993,450.50 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 1,351 | 08/13/2029 |
| 3130B4RF0 | 56640 | FEDERAL HOME LOAN BANK | | 02/04/2025 | 5,000,000.00 | 5,038,564.95 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 1,526 | 02/04/2030 |
| 3130B6A30 | 56754 | FEDERAL HOME LOAN BANK | | 06/05/2025 | 4,625,000.00 | 4,625,511.02 | 4,604,164.09 | 4.400 | AA+ | 4.452 | 1,624 | 05/13/2030 |
| 3130B6T55 | 56773 | FEDERAL HOME LOAN BANK | | 06/25/2025 | 5,000,000.00 | 5,004,789.25 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 556 | 06/10/2027 |
| 3130B7JF2 | 56804 | FEDERAL HOME LOAN BANK | | 08/20/2025 | 10,000,000.00 | 9,999,156.30 | 9,993,786.60 | 4.000 | AA+ | 4.027 | 291 | 09/18/2026 |
| 3130B7PT5 | 56818 | FEDERAL HOME LOAN BANK | | 09/08/2025 | 10,000,000.00 | 9,999,468.30 | 9,994,493.57 | 3.750 | AA+ | 3.766 | 310 | 10/07/2026 |
| 3130B7XN9 | 56831 | FEDERAL HOME LOAN BANK | | 09/30/2025 | 5,000,000.00 | 5,000,553.60 | 5,000,000.00 | 4.000 | AA+ | 3.945 | 1,751 | 09/17/2030 |
| 3134HBZ38 | 56838 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,994,853.95 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,781 | 10/17/2030 |
| 3134HBZ38 | 56839 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,994,853.95 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,781 | 10/17/2030 |
| 3136GAQ69 | 56806 | FEDERAL NATIONAL MORTGAGE | | 08/26/2025 | 5,535,000.00 | 5,554,081.25 | 5,535,000.00 | 4.000 | AA+ | 3.945 | 1,722 | 08/19/2030 |
| 3136GAQM4 | 56812 | FEDERAL NATIONAL MORTGAGE | | 09/02/2025 | 5,000,000.00 | 4,998,912.50 | 5,000,000.00 | 3.910 | AA+ | 3.857 | 1,674 | 07/02/2030 |
| 3134HA6A6 | 56651 | FREDDIE MAC | | 02/13/2025 | 5,000,000.00 | 4,998,734.40 | 4,988,641.00 | 4.550 | AA+ | 4.598 | 802 | 02/11/2028 |
| 3134HBZA2 | 56791 | FREDDIE MAC | | 07/15/2025 | 10,000,000.00 | 10,007,473.40 | 10,000,000.00 | 4.500 | AA+ | 4.438 | 956 | 07/14/2028 |
| Subtotal and Average | | | 492,263,049.63 | | 466,440,000.00 | 465,110,239.36 | 466,298,501.76 | | | 3.186 | 686 | |

| | | | | | | | | | | | | |
|---|-------|------------------------------|--|------------|---------------|--------------|--------------|-------|-----|-------|----|------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313313SW9 | 56687 | Federal Farm Credit Discount | | 04/09/2025 | 5,000,000.00 | 4,962,638.20 | 4,838,925.00 | 3.790 | AA+ | 3.946 | 70 | 02/09/2026 |
| 313313QC5 | 56700 | Federal Farm Credit Discount | | 04/16/2025 | 5,000,000.00 | 4,996,548.60 | 4,870,555.56 | 4.000 | AA+ | 4.158 | 4 | 12/05/2025 |
| 313313QQ4 | 56705 | Federal Farm Credit Discount | | 04/17/2025 | 10,000,000.00 | 9,981,263.90 | 9,730,244.44 | 3.980 | AA+ | 4.139 | 16 | 12/17/2025 |
| 313313SD1 | 56713 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,943,611.10 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 53 | 01/23/2026 |
| 313313SD1 | 56714 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,943,611.10 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 53 | 01/23/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---|--------------|------------------------------|-----------------|---------------|---------------|--------------|--------------|-------------|-----|-------|----------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313313SS8 | 56722 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,929,370.80 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 66 | 02/05/2026 |
| 313313SS8 | 56723 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,929,370.80 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 66 | 02/05/2026 |
| 313313UM8 | 56749 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,885,511.10 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 109 | 03/20/2026 |
| 313313UM8 | 56751 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,885,511.10 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 109 | 03/20/2026 |
| 313313WM6 | 56840 | Federal Farm Credit Discount | | 10/21/2025 | 10,000,000.00 | 9,840,666.70 | 9,800,900.00 | 3.620 | AA+ | 3.733 | 157 | 05/07/2026 |
| 313313WS3 | 56853 | Federal Farm Credit Discount | | 11/13/2025 | 10,000,000.00 | 9,835,687.50 | 9,814,500.00 | 3.710 | AA+ | 3.780 | 162 | 05/12/2026 |
| 313313WS3 | 56855 | Federal Farm Credit Discount | | 11/13/2025 | 10,000,000.00 | 9,835,687.50 | 9,814,500.00 | 3.710 | AA+ | 3.780 | 162 | 05/12/2026 |
| 313313J74 | 56858 | Federal Farm Credit Discount | | 11/17/2025 | 10,000,000.00 | 9,705,188.90 | 9,675,000.00 | 3.600 | AA+ | 3.741 | 311 | 10/08/2026 |
| 313313XY9 | 56859 | Federal Farm Credit Discount | | 11/18/2025 | 10,000,000.00 | 9,807,979.20 | 9,790,444.44 | 3.680 | AA+ | 3.782 | 192 | 06/11/2026 |
| 313313K64 | 56854 | FEDERAL FARM CREDIT BANK | | 11/13/2025 | 10,000,000.00 | 9,698,616.70 | 9,665,866.67 | 3.580 | AA+ | 3.723 | 318 | 10/15/2026 |
| 313313VA3 | 56750 | FEDERAL FARM CREDIT BANK | | 06/02/2025 | 10,000,000.00 | 9,873,784.70 | 9,660,533.33 | 4.020 | AA+ | 4.192 | 122 | 04/02/2026 |
| 313313VA3 | 56752 | FEDERAL FARM CREDIT BANK | | 06/03/2025 | 10,000,000.00 | 9,873,784.70 | 9,661,650.00 | 4.020 | AA+ | 4.192 | 122 | 04/02/2026 |
| 313385RP3 | 56691 | Federal Home Loan Discount | | 04/11/2025 | 10,000,000.00 | 9,957,708.30 | 9,708,041.67 | 3.850 | AA+ | 4.005 | 39 | 01/09/2026 |
| 313385QC3 | 56696 | Federal Home Loan Discount | | 04/15/2025 | 10,000,000.00 | 9,993,097.20 | 9,744,225.00 | 3.935 | AA+ | 4.089 | 4 | 12/05/2025 |
| 313385PY6 | 56710 | Federal Home Loan Discount | | 04/22/2025 | 10,000,000.00 | 9,997,041.70 | 9,758,416.67 | 3.900 | AA+ | 4.050 | 0 | 12/01/2025 |
| 313385QC3 | 56711 | Federal Home Loan Discount | | 04/22/2025 | 10,000,000.00 | 9,993,097.20 | 9,754,083.33 | 3.900 | AA+ | 4.051 | 4 | 12/05/2025 |
| 313385PZ3 | 56720 | Federal Home Loan Discount | | 05/01/2025 | 10,000,000.00 | 9,996,055.60 | 9,766,486.11 | 3.910 | AA+ | 4.076 | 1 | 12/02/2025 |
| 313385PY6 | 56724 | Federal Home Loan Discount | | 05/06/2025 | 10,000,000.00 | 9,997,041.70 | 9,767,197.22 | 4.010 | AA+ | 4.183 | 0 | 12/01/2025 |
| 313385QC3 | 56725 | Federal Home Loan Discount | | 05/06/2025 | 10,000,000.00 | 9,993,097.20 | 9,762,741.67 | 4.010 | AA+ | 4.182 | 4 | 12/05/2025 |
| 313385QB5 | 56727 | Federal Home Loan Discount | | 05/08/2025 | 10,000,000.00 | 9,994,083.30 | 9,766,666.67 | 4.000 | AA+ | 4.172 | 3 | 12/04/2025 |
| 313385PY6 | 56728 | Federal Home Loan Discount | | 05/08/2025 | 10,000,000.00 | 9,997,041.70 | 9,770,000.00 | 4.000 | AA+ | 4.172 | 0 | 12/01/2025 |
| 313385QC3 | 56729 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,993,097.20 | 9,765,208.33 | 4.025 | AA+ | 4.198 | 4 | 12/05/2025 |
| 313385PY6 | 56730 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,997,041.70 | 9,768,536.11 | 4.045 | AA+ | 4.220 | 0 | 12/01/2025 |
| 313385PY6 | 56731 | Federal Home Loan Discount | | 05/09/2025 | 10,000,000.00 | 9,997,041.70 | 9,769,680.56 | 4.025 | AA+ | 4.199 | 0 | 12/01/2025 |
| 313385QA7 | 56734 | Federal Home Loan Discount | | 05/13/2025 | 10,000,000.00 | 9,995,069.40 | 9,768,233.33 | 4.090 | AA+ | 4.268 | 2 | 12/03/2025 |
| 313385RG3 | 56735 | Federal Home Loan Discount | | 05/13/2025 | 10,000,000.00 | 9,964,756.90 | 9,737,075.00 | 4.045 | AA+ | 4.219 | 32 | 01/02/2026 |
| 313385PY6 | 56740 | Federal Home Loan Discount | | 05/15/2025 | 10,000,000.00 | 9,997,041.70 | 9,771,944.44 | 4.105 | AA+ | 4.284 | 0 | 12/01/2025 |
| 313385PY6 | 56741 | Federal Home Loan Discount | | 05/15/2025 | 10,000,000.00 | 9,997,041.70 | 9,771,944.44 | 4.105 | AA+ | 4.284 | 0 | 12/01/2025 |
| 313385RL2 | 56746 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,960,729.20 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 36 | 01/06/2026 |
| 313385RL2 | 56747 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,960,729.20 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 36 | 01/06/2026 |
| 313385RV0 | 56753 | Federal Home Loan Discount | | 06/03/2025 | 10,000,000.00 | 9,951,666.70 | 9,745,750.00 | 4.050 | AA+ | 4.210 | 45 | 01/15/2026 |
| 313385RG3 | 56755 | Federal Home Loan Discount | | 06/05/2025 | 10,000,000.00 | 9,964,756.90 | 9,761,159.72 | 4.075 | AA+ | 4.234 | 32 | 01/02/2026 |
| 313385RG3 | 56757 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,964,756.90 | 9,760,833.33 | 4.100 | AA+ | 4.261 | 32 | 01/02/2026 |
| 313385RP3 | 56758 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,957,708.30 | 9,753,463.89 | 4.090 | AA+ | 4.251 | 39 | 01/09/2026 |
| 313385RG3 | 56759 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,964,756.90 | 9,764,250.00 | 4.100 | AA+ | 4.260 | 32 | 01/02/2026 |
| 313385ST4 | 56760 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,928,347.20 | 9,727,077.78 | 4.060 | AA+ | 4.223 | 67 | 02/06/2026 |
| 313385RP3 | 56761 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,957,708.30 | 9,756,872.22 | 4.090 | AA+ | 4.251 | 39 | 01/09/2026 |
| 313385RN8 | 56762 | Federal Home Loan Discount | | 06/11/2025 | 10,000,000.00 | 9,958,715.30 | 9,759,694.44 | 4.100 | AA+ | 4.261 | 38 | 01/08/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385ST4 | 56765 | Federal Home Loan Discount | | 06/16/2025 | 15,000,000.00 | 14,892,520.80 | 14,604,416.67 | 4.040 | AA+ | 4.201 | 67 | 02/06/2026 |
| 313385UB0 | 56769 | Federal Home Loan Discount | | 06/17/2025 | 10,000,000.00 | 9,895,733.30 | 9,703,705.56 | 4.010 | AA+ | 4.174 | 99 | 03/10/2026 |
| 313385SP2 | 56772 | Federal Home Loan Discount | | 06/24/2025 | 15,000,000.00 | 14,898,662.55 | 14,627,404.17 | 4.010 | AA+ | 4.167 | 63 | 02/02/2026 |
| 313385SP2 | 56777 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,932,441.70 | 9,761,902.78 | 3.950 | AA+ | 4.118 | 63 | 02/02/2026 |
| 313385RG3 | 56778 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,964,756.90 | 9,792,816.67 | 4.010 | AA+ | 4.185 | 32 | 01/02/2026 |
| 313385TA4 | 56779 | Federal Home Loan Discount | | 07/02/2025 | 15,000,000.00 | 14,881,772.85 | 14,628,983.40 | 3.940 | AA+ | 4.107 | 74 | 02/13/2026 |
| 313385WB8 | 56780 | Federal Home Loan Discount | | 07/02/2025 | 10,000,000.00 | 9,848,541.70 | 9,677,329.17 | 3.885 | AA+ | 4.052 | 147 | 04/27/2026 |
| 313385TT3 | 56781 | Federal Home Loan Discount | | 07/03/2025 | 10,000,000.00 | 9,903,911.10 | 9,738,505.56 | 3.890 | AA+ | 4.054 | 91 | 03/02/2026 |
| 313385TX4 | 56782 | Federal Home Loan Discount | | 07/07/2025 | 15,000,000.00 | 14,849,733.30 | 14,599,187.50 | 3.975 | AA+ | 4.145 | 95 | 03/06/2026 |
| 313385TE6 | 56783 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,917,087.50 | 9,749,687.50 | 4.005 | AA+ | 4.177 | 78 | 02/17/2026 |
| 313385SP2 | 56784 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,932,441.70 | 9,764,916.67 | 4.030 | AA+ | 4.204 | 63 | 02/02/2026 |
| 313385TX4 | 56785 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,899,822.20 | 9,732,556.94 | 3.995 | AA+ | 4.166 | 95 | 03/06/2026 |
| 313385TV8 | 56786 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,901,866.70 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 93 | 03/04/2026 |
| 313385TW6 | 56788 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,900,844.40 | 9,735,886.11 | 3.995 | AA+ | 4.166 | 94 | 03/05/2026 |
| 313385TX4 | 56789 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,899,822.20 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 95 | 03/06/2026 |
| 313385UH7 | 56793 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,889,600.00 | 9,758,888.89 | 3.875 | AA+ | 4.038 | 105 | 03/16/2026 |
| 313385TT3 | 56794 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,903,911.10 | 9,772,500.00 | 3.900 | AA+ | 4.065 | 91 | 03/02/2026 |
| 313385UA2 | 56795 | Federal Home Loan Discount | | 08/05/2025 | 10,000,000.00 | 9,896,755.60 | 9,766,000.00 | 3.900 | AA+ | 4.065 | 98 | 03/09/2026 |
| 313385VR4 | 56796 | Federal Home Loan Discount | | 08/06/2025 | 10,000,000.00 | 9,858,638.90 | 9,728,361.11 | 3.850 | AA+ | 4.012 | 137 | 04/17/2026 |
| 313385TX4 | 56798 | Federal Home Loan Discount | | 08/13/2025 | 10,000,000.00 | 9,899,822.20 | 9,779,340.28 | 3.875 | AA+ | 4.039 | 95 | 03/06/2026 |
| 313385VA1 | 56810 | Federal Home Loan Discount | | 08/27/2025 | 10,000,000.00 | 9,873,784.70 | 9,767,163.89 | 3.845 | AA+ | 4.006 | 122 | 04/02/2026 |
| 313385VR4 | 56816 | Federal Home Loan Discount | | 09/05/2025 | 10,000,000.00 | 9,858,638.90 | 9,764,800.00 | 3.780 | AA+ | 3.896 | 137 | 04/17/2026 |
| 313385WT9 | 56820 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,834,691.70 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 163 | 05/13/2026 |
| 313385VE3 | 56821 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,869,745.80 | 9,788,112.50 | 3.685 | AA+ | 3.788 | 126 | 04/06/2026 |
| 313385WT9 | 56822 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,834,691.70 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 163 | 05/13/2026 |
| 313385VX1 | 56823 | Federal Home Loan Discount | | 09/15/2025 | 10,000,000.00 | 9,852,580.60 | 9,775,722.22 | 3.670 | AA+ | 3.778 | 143 | 04/23/2026 |
| 313385ZL3 | 56826 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,775,095.80 | 9,701,508.33 | 3.570 | AA+ | 3.702 | 228 | 07/17/2026 |
| 313385ZL3 | 56827 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,775,095.80 | 9,701,926.39 | 3.565 | AA+ | 3.697 | 228 | 07/17/2026 |
| 313385VR4 | 56828 | Federal Home Loan Discount | | 09/22/2025 | 10,000,000.00 | 9,858,638.90 | 9,789,262.50 | 3.665 | AA+ | 3.767 | 137 | 04/17/2026 |
| 313385VY9 | 56830 | Federal Home Loan Discount | | 09/23/2025 | 10,000,000.00 | 9,851,570.80 | 9,781,379.17 | 3.695 | AA+ | 3.802 | 144 | 04/24/2026 |
| 313385VR4 | 56832 | Federal Home Loan Discount | | 10/02/2025 | 10,000,000.00 | 9,858,638.90 | 9,799,169.44 | 3.670 | AA+ | 3.785 | 137 | 04/17/2026 |
| 313385XV3 | 56833 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,810,933.30 | 9,752,000.00 | 3.600 | AA+ | 3.726 | 189 | 06/08/2026 |
| 313385XX9 | 56834 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,808,963.90 | 9,750,000.00 | 3.600 | AA+ | 3.726 | 191 | 06/10/2026 |
| 313385WV4 | 56835 | Federal Home Loan Discount | | 10/16/2025 | 10,000,000.00 | 9,832,700.00 | 9,789,000.00 | 3.600 | AA+ | 3.716 | 165 | 05/15/2026 |
| 313385WV4 | 56843 | Federal Home Loan Discount | | 11/03/2025 | 10,000,000.00 | 9,832,700.00 | 9,802,175.00 | 3.690 | AA+ | 3.787 | 165 | 05/15/2026 |
| 313385WN2 | 56845 | Federal Home Loan Discount | | 11/05/2025 | 10,000,000.00 | 9,839,670.80 | 9,812,166.67 | 3.675 | AA+ | 3.767 | 158 | 05/08/2026 |
| 313385XB7 | 56846 | Federal Home Loan Discount | | 11/06/2025 | 10,000,000.00 | 9,826,725.00 | 9,800,733.33 | 3.660 | AA+ | 3.757 | 171 | 05/21/2026 |
| 313385WL6 | 56847 | Federal Home Loan Discount | | 11/06/2025 | 10,000,000.00 | 9,841,662.50 | 9,815,731.94 | 3.665 | AA+ | 3.734 | 156 | 05/06/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385VG8 | 56848 | Federal Home Loan Discount | | 11/07/2025 | 10,000,000.00 | 9,867,726.40 | 9,844,200.00 | 3.690 | AA+ | 3.748 | 128 | 04/08/2026 |
| 313385WF9 | 56849 | Federal Home Loan Discount | | 11/07/2025 | 10,000,000.00 | 9,846,641.70 | 9,822,083.33 | 3.660 | AA+ | 3.726 | 151 | 05/01/2026 |
| 313385XY7 | 56850 | Federal Home Loan Discount | | 11/12/2025 | 10,000,000.00 | 9,807,979.20 | 9,787,241.67 | 3.630 | AA+ | 3.733 | 192 | 06/11/2026 |
| 313385WV4 | 56851 | Federal Home Loan Discount | | 11/12/2025 | 10,000,000.00 | 9,832,700.00 | 9,812,933.33 | 3.660 | AA+ | 3.751 | 165 | 05/15/2026 |
| 313385XY7 | 56856 | Federal Home Loan Discount | | 11/14/2025 | 10,000,000.00 | 9,807,979.20 | 9,787,806.94 | 3.655 | AA+ | 3.758 | 192 | 06/11/2026 |
| 313385WV4 | 56857 | Federal Home Loan Discount | | 11/14/2025 | 10,000,000.00 | 9,832,700.00 | 9,812,742.22 | 3.704 | AA+ | 3.775 | 165 | 05/15/2026 |
| 313385XY7 | 56860 | Federal Home Loan Discount | | 11/18/2025 | 10,000,000.00 | 9,807,979.20 | 9,791,013.89 | 3.670 | AA+ | 3.772 | 192 | 06/11/2026 |
| 313385XY7 | 56861 | Federal Home Loan Discount | | 11/18/2025 | 10,000,000.00 | 9,807,979.20 | 9,791,013.89 | 3.670 | AA+ | 3.772 | 192 | 06/11/2026 |
| 313385XY7 | 56863 | Federal Home Loan Discount | | 11/21/2025 | 10,000,000.00 | 9,807,979.20 | 9,795,194.44 | 3.650 | AA+ | 3.749 | 192 | 06/11/2026 |
| Subtotal and Average | | | 866,668,107.64 | | 910,000,000.00 | 900,782,941.60 | 887,659,004.78 | | | 4.017 | 98 | |
| Money Market | | | | | | | | | | | | |
| SYS52411 | 52411 | Fidelity Inst Government | | | 175,000,000.00 | 175,000,000.00 | 175,000,000.00 | 3.880 | AAA | 3.827 | 1 | |
| SYS52471 | 52471 | Morgan Stanley Inst Government | | | 100,000,000.00 | 100,000,000.00 | 100,000,000.00 | 3.900 | AAA | 3.847 | 1 | |
| Subtotal and Average | | | 294,666,666.67 | | 275,000,000.00 | 275,000,000.00 | 275,000,000.00 | | | 3.834 | 1 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS43 | 43 | Local Agency Investment Fund | | | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | 4.096 | | 4.040 | 1 | |
| Subtotal and Average | | | 75,000,000.00 | | 75,000,000.00 | 75,144,718.58 | 75,000,000.00 | | | 4.040 | 1 | |
| Corporate Bonds | | | | | | | | | | | | |
| 91159XCK9 | 56736 | U.S.Bank | | 05/13/2025 | 10,000,000.00 | 10,041,101.30 | 10,000,000.00 | 4.550 | A | 4.488 | 894 | 05/13/2028 |
| Subtotal and Average | | | 10,000,000.00 | | 10,000,000.00 | 10,041,101.30 | 10,000,000.00 | | | 4.488 | 894 | |
| Negotiable CD's | | | | | | | | | | | | |
| Subtotal and Average | | | 6,333,333.33 | | | | | | | | | |
| Federal Agency Issues-Coupon/Bullet | | | | | | | | | | | | |
| 3133EM4X7 | 55443 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,933,019.27 | 2,995,476.82 | 0.800 | AA+ | 0.986 | 283 | 09/10/2026 |
| 3133EPWD3 | 56255 | FEDERAL FARM CREDIT BANK | | 09/21/2023 | 5,000,000.00 | 5,017,931.95 | 4,996,719.51 | 4.875 | AA+ | 4.991 | 140 | 04/20/2026 |
| 3133ETBF3 | 56688 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,077,478.15 | 4,990,288.11 | 4.000 | AA+ | 3.994 | 1,582 | 04/01/2030 |
| 3133ETBF3 | 56689 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,077,478.15 | 4,986,934.67 | 4.000 | AA+ | 4.011 | 1,582 | 04/01/2030 |
| 3133ETBF3 | 56697 | FEDERAL FARM CREDIT BANK | | 04/15/2025 | 5,000,000.00 | 5,077,478.15 | 4,954,318.03 | 4.000 | AA+ | 4.178 | 1,582 | 04/01/2030 |
| 3133ETKX4 | 56763 | FEDERAL FARM CREDIT BANK | | 06/11/2025 | 10,000,000.00 | 10,012,962.80 | 9,994,875.28 | 4.000 | AA+ | 4.044 | 192 | 06/11/2026 |
| 3133ETPX9 | 56790 | FEDERAL FARM CREDIT BANK | | 07/14/2025 | 10,000,000.00 | 10,025,141.10 | 9,993,991.39 | 4.000 | AA+ | 4.044 | 225 | 07/14/2026 |
| 3133ETVK0 | 56811 | FEDERAL FARM CREDIT BANK | | 08/28/2025 | 5,000,000.00 | 5,005,258.80 | 4,998,165.68 | 3.875 | AA+ | 3.840 | 267 | 08/25/2026 |
| 3133ETXL6 | 56824 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 10,000,000.00 | 9,995,519.10 | 9,992,900.00 | 3.625 | AA+ | 3.667 | 288 | 09/15/2026 |
| 3133ETXL6 | 56829 | FEDERAL FARM CREDIT BANK | | 09/23/2025 | 2,888,000.00 | 2,886,705.92 | 2,885,902.92 | 3.625 | AA+ | 3.668 | 288 | 09/15/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues-Coupon/Bullet | | | | | | | | | | | | |
| 3133ETD79 | 56836 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 10,000,000.00 | 9,994,269.70 | 9,998,256.41 | 3.625 | AA+ | 3.595 | 310 | 10/07/2026 |
| 3133ETW52 | 56862 | FEDERAL FARM CREDIT BANK | | 11/19/2025 | 10,000,000.00 | 9,997,976.70 | 9,992,266.67 | 3.625 | AA+ | 3.656 | 353 | 11/19/2026 |
| 3130B6DY9 | 56732 | FEDERAL HOME LOAN BANK | | 05/12/2025 | 10,000,000.00 | 10,000,168.10 | 10,000,000.00 | 4.145 | AA+ | 4.095 | 32 | 01/02/2026 |
| 3130B6GH3 | 56742 | FEDERAL HOME LOAN BANK | | 05/16/2025 | 10,000,000.00 | 10,002,401.70 | 9,999,757.87 | 4.210 | AA+ | 4.179 | 45 | 01/15/2026 |
| 3130B6SL1 | 56768 | FEDERAL HOME LOAN BANK | | 06/17/2025 | 10,000,000.00 | 10,003,197.60 | 10,000,000.00 | 4.220 | AA+ | 4.169 | 63 | 02/02/2026 |
| 3130B6ZY5 | 56787 | FEDERAL HOME LOAN BANK | | 07/10/2025 | 10,000,000.00 | 10,012,469.20 | 10,000,000.00 | 4.110 | AA+ | 4.061 | 115 | 03/26/2026 |
| 3130B82L5 | 56841 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 4,998,029.55 | 4,988,196.88 | 3.500 | AA+ | 3.583 | 672 | 10/04/2027 |
| 3130B82L5 | 56842 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 4,998,029.55 | 4,988,201.66 | 3.500 | AA+ | 3.583 | 672 | 10/04/2027 |
| Subtotal and Average | | | 126,690,903.01 | | 130,888,000.00 | 131,115,515.49 | 130,756,251.90 | | | 3.893 | 384 | |
| Commercial Paper - Discount | | | | | | | | | | | | |
| 62479MB36 | 56764 | MUFG BANK LTD/NY | | 06/13/2025 | 10,000,000.00 | 9,927,500.00 | 9,722,569.44 | 4.250 | A-1 | 4.410 | 64 | 02/03/2026 |
| 62479MB51 | 56770 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,925,280.00 | 9,732,013.89 | 4.250 | A-1 | 4.409 | 66 | 02/05/2026 |
| 62479MBD4 | 56771 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,916,350.00 | 9,721,916.67 | 4.260 | A-1 | 4.421 | 74 | 02/13/2026 |
| 62479MD67 | 56797 | MUFG BANK LTD/NY | | 08/07/2025 | 10,000,000.00 | 9,859,330.00 | 9,724,388.89 | 4.100 | A-1 | 4.253 | 126 | 04/06/2026 |
| 62479MD67 | 56815 | MUFG BANK LTD/NY | | 09/05/2025 | 10,000,000.00 | 9,859,330.00 | 9,760,966.67 | 4.040 | A-1 | 4.184 | 126 | 04/06/2026 |
| 62479ME82 | 56844 | MUFG BANK LTD/NY | | 11/04/2025 | 10,000,000.00 | 9,826,120.00 | 9,798,041.67 | 3.930 | A-1 | 4.066 | 158 | 05/08/2026 |
| Subtotal and Average | | | 57,480,093.06 | | 60,000,000.00 | 59,313,910.00 | 58,459,897.23 | | | 4.290 | 102 | |
| Money Market Bank Account | | | | | | | | | | | | |
| SYS56394 | 56394 | First American Gov Oblig Sweep | | 10/31/2023 | 29,959,752.92 | 29,959,752.92 | 29,959,752.92 | 3.740 | AAA | 3.689 | 1 | |
| Subtotal and Average | | | 20,946,551.80 | | 29,959,752.92 | 29,959,752.92 | 29,959,752.92 | | | 3.689 | 1 | |
| Total and Average | | | 1,950,048,705.14 | | 1,957,287,752.92 | 1,946,468,179.25 | 1,933,133,408.59 | | | 3.789 | 245 | |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Cash
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity |
|-------|--------------|-----------------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 59,659.78 | 59,659.78 | | | | 0 |
| | | | | Subtotal | | 59,659.78 | 59,659.78 | | | | |
| | | Total Cash and Investments | 1,950,048,705.14 | | 1,957,287,752.92 | 1,946,527,839.03 | 1,933,193,068.37 | | | 3.789 | 245 |



City Pool Portfolio
Aging Report
By Maturity Date
As of December 1, 2025

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|----------------------------|------------------------------------|----------------------|------------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| Aging Interval: | 0 days | (12/01/2025 - 12/01/2025) | 11 Maturities | 0 Payments | 449,959,752.92 | 22.99% | 448,337,472.36 | 450,083,763.40 |
| Aging Interval: | 1 - 30 days | (12/02/2025 - 12/31/2025) | 10 Maturities | 0 Payments | 90,000,000.00 | 4.60% | 87,928,194.00 | 89,935,323.60 |
| Aging Interval: | 31 - 90 days | (01/01/2026 - 03/01/2026) | 49 Maturities | 0 Payments | 367,000,000.00 | 18.75% | 359,693,735.55 | 365,014,858.87 |
| Aging Interval: | 91 - 180 days | (03/02/2026 - 05/30/2026) | 58 Maturities | 0 Payments | 475,618,000.00 | 24.30% | 465,738,700.38 | 469,604,975.51 |
| Aging Interval: | 181 - 360 days | (05/31/2026 - 11/26/2026) | 39 Maturities | 0 Payments | 268,938,000.00 | 13.74% | 265,877,142.85 | 265,363,843.58 |
| Aging Interval: | 361 - 1080 days | (11/27/2026 - 11/15/2028) | 30 Maturities | 0 Payments | 166,012,000.00 | 8.48% | 165,911,870.08 | 166,127,318.06 |
| Aging Interval: | 1081 days and after | (11/16/2028 -) | 28 Maturities | 0 Payments | 139,760,000.00 | 7.14% | 139,646,293.37 | 140,338,096.23 |
| | | | Total for | 225 Investments | 0 Payments | 100.00 | 1,933,133,408.59 | 1,946,468,179.25 |



City Pool Portfolio Portfolio Management Portfolio Summary December 31, 2025

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------------|-------------------------|-------------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 486,440,000.00 | 485,464,023.70 | 486,286,644.55 | 22.40 | 1,380 | 713 | 3.138 | 3.181 |
| Federal Agency Issues - Discount | 1,020,000,000.00 | 1,008,769,643.10 | 995,950,715.89 | 45.87 | 225 | 114 | 3.889 | 3.943 |
| Money Market | 345,000,000.00 | 345,000,000.00 | 345,000,000.00 | 15.89 | 1 | 1 | 3.651 | 3.701 |
| Local Agency Investment Funds | 75,000,000.00 | 75,163,611.22 | 75,000,000.00 | 3.45 | 1 | 1 | 3.970 | 4.025 |
| Corporate Bonds | 20,000,000.00 | 19,978,023.10 | 19,923,567.57 | 0.92 | 661 | 534 | 4.112 | 4.169 |
| Negotiable CD's | 25,000,000.00 | 25,009,280.00 | 25,000,000.00 | 1.15 | 181 | 156 | 3.844 | 3.897 |
| Federal Agency Issues-Coupon/Bullet | 145,888,000.00 | 146,109,772.20 | 145,761,927.97 | 6.71 | 552 | 353 | 3.857 | 3.911 |
| Commercial Paper - Discount | 60,000,000.00 | 59,548,260.00 | 58,459,897.23 | 2.69 | 223 | 71 | 4.290 | 4.350 |
| Money Market Bank Account | 19,641,325.14 | 19,641,325.14 | 19,641,325.14 | 0.90 | 1 | 1 | 3.527 | 3.576 |
| | 2,196,969,325.14 | 2,184,683,938.46 | 2,171,024,078.35 | 100.00% | 464 | 244 | 3.692 | 3.744 |

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-----------------------------------|-------------------------|-------------------------|-------------------------|----------------|------------|------------------|----------------|----------------|
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | 161,558.39 | 161,558.39 | | | | | |
| Subtotal | | 161,558.39 | 161,558.39 | | | | | |
| Total Cash and Investments | 2,196,969,325.14 | 2,184,845,496.85 | 2,171,185,636.74 | | 464 | 244 | 3.692 | 3.744 |

| Total Earnings | December 31 | Month Ending | Fiscal Year To Date |
|---------------------------------|-------------------------|--------------|-------------------------|
| Current Year | 6,574,749.52 | | 41,635,334.07 |
| Average Daily Balance | 2,105,397,602.22 | | 2,081,152,175.21 |
| Effective Rate of Return | 3.68% | | 3.97% |

Treasury Bureau, Finance Department

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133EMUK6 | 55231 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,982,725.79 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 83 | 03/25/2026 |
| 3133EMUK6 | 55233 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,982,725.79 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 83 | 03/25/2026 |
| 3133EMUK6 | 55234 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,982,725.79 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 83 | 03/25/2026 |
| 3133EMUK6 | 55235 | FEDERAL FARM CREDIT BANK | | 03/25/2021 | 3,000,000.00 | 2,982,725.79 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 83 | 03/25/2026 |
| 3133EM4S8 | 55426 | FEDERAL FARM CREDIT BANK | | 09/15/2021 | 5,000,000.00 | 4,907,761.90 | 4,999,311.21 | 0.870 | AA+ | 0.878 | 250 | 09/08/2026 |
| 3133EM6E7 | 55444 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,942,552.97 | 3,000,000.00 | 0.940 | AA+ | 0.927 | 270 | 09/28/2026 |
| 3133ENEM8 | 55511 | FEDERAL FARM CREDIT BANK | | 11/29/2021 | 3,000,000.00 | 2,944,009.26 | 3,000,000.00 | 1.430 | AA+ | 1.410 | 326 | 11/23/2026 |
| 3133ENFN5 | 55532 | FEDERAL FARM CREDIT BANK | | 12/09/2021 | 3,000,000.00 | 2,945,682.18 | 3,000,000.00 | 1.540 | AA+ | 1.519 | 333 | 11/30/2026 |
| 3133EP5K7 | 56447 | FEDERAL FARM CREDIT BANK | | 04/10/2024 | 4,193,000.00 | 4,200,399.55 | 4,189,013.06 | 4.500 | AA+ | 4.934 | 71 | 03/13/2026 |
| 3133ERE23 | 56597 | FEDERAL FARM CREDIT BANK | | 12/09/2024 | 5,000,000.00 | 5,024,661.80 | 5,000,000.00 | 4.320 | AA+ | 4.261 | 700 | 12/02/2027 |
| 3133ER3L3 | 56662 | FEDERAL FARM CREDIT BANK | | 03/03/2025 | 5,000,000.00 | 4,998,475.40 | 5,000,000.00 | 4.690 | AA+ | 4.625 | 1,139 | 02/13/2029 |
| 3133ETCZ8 | 56699 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,002,155.70 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,201 | 04/16/2029 |
| 3133ETCZ8 | 56702 | FEDERAL FARM CREDIT BANK | | 04/16/2025 | 5,000,000.00 | 5,002,155.70 | 5,000,000.00 | 4.430 | AA+ | 4.369 | 1,201 | 04/16/2029 |
| 3133ETDA2 | 56706 | FEDERAL FARM CREDIT BANK | | 04/17/2025 | 5,000,000.00 | 5,023,729.05 | 4,996,564.76 | 4.370 | AA+ | 4.328 | 1,566 | 04/16/2030 |
| 3133ETFC6 | 56721 | FEDERAL FARM CREDIT BANK | | 05/02/2025 | 5,000,000.00 | 4,997,927.35 | 4,999,466.30 | 4.020 | AA+ | 3.973 | 484 | 04/30/2027 |
| 3133ETGZ4 | 56743 | FEDERAL FARM CREDIT BANK | | 05/16/2025 | 5,000,000.00 | 5,042,996.45 | 4,979,481.25 | 4.000 | AA+ | 4.048 | 1,596 | 05/16/2030 |
| 3133ETJJ7 | 56756 | FEDERAL FARM CREDIT BANK | | 06/05/2025 | 5,000,000.00 | 4,999,268.55 | 5,000,000.00 | 4.720 | AA+ | 4.655 | 1,608 | 05/28/2030 |
| 3133ETLD7 | 56766 | FEDERAL FARM CREDIT BANK | | 06/16/2025 | 5,000,000.00 | 5,015,586.35 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 897 | 06/16/2028 |
| 3133ETLF2 | 56767 | FEDERAL FARM CREDIT BANK | | 06/17/2025 | 5,000,000.00 | 5,011,014.40 | 5,000,000.00 | 4.390 | AA+ | 4.330 | 1,628 | 06/17/2030 |
| 3133ETMB0 | 56776 | FEDERAL FARM CREDIT BANK | | 06/30/2025 | 5,000,000.00 | 5,012,819.10 | 5,000,000.00 | 4.650 | AA+ | 4.586 | 1,635 | 06/24/2030 |
| 3133ETQR1 | 56792 | FEDERAL FARM CREDIT BANK | | 07/23/2025 | 5,000,000.00 | 5,018,583.55 | 5,000,000.00 | 4.420 | AA+ | 4.359 | 1,299 | 07/23/2029 |
| 3133ETTC1 | 56799 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 5,006,645.55 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 956 | 08/14/2028 |
| 3133ETST5 | 56800 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 10,000,000.00 | 10,011,218.30 | 9,995,955.37 | 3.980 | AA+ | 3.951 | 587 | 08/11/2027 |
| 3133ETTC1 | 56802 | FEDERAL FARM CREDIT BANK | | 08/14/2025 | 5,000,000.00 | 5,006,645.55 | 5,000,000.00 | 4.080 | AA+ | 4.024 | 956 | 08/14/2028 |
| 3133ETTD9 | 56803 | FEDERAL FARM CREDIT BANK | | 08/18/2025 | 5,000,000.00 | 5,012,056.60 | 4,996,711.81 | 3.830 | AA+ | 3.804 | 960 | 08/18/2028 |
| 3133ETTY3 | 56805 | FEDERAL FARM CREDIT BANK | | 08/25/2025 | 5,000,000.00 | 4,997,694.80 | 5,000,000.00 | 4.270 | AA+ | 4.211 | 1,692 | 08/20/2030 |
| 3133ETUY1 | 56807 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,000,154.00 | 4,997,520.83 | 3.970 | AA+ | 3.947 | 602 | 08/26/2027 |
| 3133ETUY1 | 56808 | FEDERAL FARM CREDIT BANK | | 08/26/2025 | 5,000,000.00 | 5,000,154.00 | 4,997,314.24 | 3.970 | AA+ | 3.949 | 602 | 08/26/2027 |
| 3133ETVZ7 | 56813 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,992,161.00 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 244 | 09/02/2026 |
| 3133ETVZ7 | 56814 | FEDERAL FARM CREDIT BANK | | 09/02/2025 | 10,000,000.00 | 9,992,161.00 | 10,000,000.00 | 4.030 | AA+ | 3.975 | 244 | 09/02/2026 |
| 3133ETWD5 | 56817 | FEDERAL FARM CREDIT BANK | | 09/08/2025 | 5,000,000.00 | 5,005,781.70 | 5,000,000.00 | 4.070 | AA+ | 4.014 | 1,156 | 03/02/2029 |
| 3133ETXQ5 | 56825 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 5,000,000.00 | 4,997,291.10 | 4,994,030.56 | 3.660 | AA+ | 3.682 | 622 | 09/15/2027 |
| 3133ETB22 | 56837 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 5,000,000.00 | 4,998,352.80 | 4,997,766.34 | 3.730 | AA+ | 3.705 | 637 | 09/30/2027 |
| 3133ETR74 | 56852 | FEDERAL FARM CREDIT BANK | | 11/13/2025 | 10,000,000.00 | 9,988,876.10 | 9,995,334.73 | 3.720 | AA+ | 3.695 | 678 | 11/10/2027 |
| 3133ETZ67 | 56868 | FEDERAL FARM CREDIT BANK | | 12/04/2025 | 10,000,000.00 | 9,999,329.00 | 10,000,000.00 | 3.840 | AA+ | 3.791 | 421 | 02/26/2027 |
| 3133ET2K2 | 56873 | FEDERAL FARM CREDIT BANK | | 12/08/2025 | 5,000,000.00 | 4,998,222.80 | 4,996,370.97 | 3.720 | AA+ | 3.708 | 699 | 12/01/2027 |
| 3133ET2K2 | 56875 | FEDERAL FARM CREDIT BANK | | 12/05/2025 | 5,000,000.00 | 4,998,222.80 | 4,996,386.17 | 3.720 | AA+ | 3.708 | 699 | 12/01/2027 |
| 3133ET3T2 | 56879 | FEDERAL FARM CREDIT BANK | | 12/10/2025 | 5,000,000.00 | 5,002,976.80 | 5,000,000.00 | 3.910 | AA+ | 3.856 | 1,439 | 12/10/2029 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133ET3X3 | 56883 | FEDERAL FARM CREDIT BANK | | 12/12/2025 | 5,000,000.00 | 4,983,843.90 | 5,000,000.00 | 4.260 | AA+ | 4.202 | 1,806 | 12/12/2030 |
| 3133EPWK7 | 56277 | FEDERAL FARM CREDIT BANK | | 10/20/2023 | 3,012,000.00 | 3,086,453.69 | 2,975,600.68 | 4.500 | AA+ | 4.936 | 995 | 09/22/2028 |
| 3130AKMD5 | 55159 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,993,796.72 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 25 | 01/26/2026 |
| 3130AKU61 | 55160 | FEDERAL HOME LOAN BANK | | 01/27/2021 | 3,000,000.00 | 2,994,050.49 | 3,000,000.00 | 0.750 | AA+ | 0.602 | 26 | 01/27/2026 |
| 3130AKN69 | 55163 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,993,281.35 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 27 | 01/28/2026 |
| 3130AKU53 | 55164 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,993,323.89 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 27 | 01/28/2026 |
| 3130AKPQ3 | 55165 | FEDERAL HOME LOAN BANK | | 01/28/2021 | 3,000,000.00 | 2,993,451.57 | 3,000,000.00 | 0.580 | AA+ | 0.572 | 27 | 01/28/2026 |
| 3130AKTT3 | 55166 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,994,128.52 | 3,000,000.00 | 1.000 | AA+ | 0.582 | 28 | 01/29/2026 |
| 3130AKVY9 | 55167 | FEDERAL HOME LOAN BANK | | 01/29/2021 | 3,000,000.00 | 2,993,067.93 | 3,000,000.00 | 0.520 | AA+ | 0.513 | 28 | 01/29/2026 |
| 3130AKXQ4 | 55183 | FEDERAL HOME LOAN BANK | | 02/12/2021 | 3,000,000.00 | 2,989,504.65 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 42 | 02/12/2026 |
| 3130AL3S1 | 55187 | FEDERAL HOME LOAN BANK | | 02/17/2021 | 3,000,000.00 | 2,988,559.11 | 2,999,992.33 | 0.625 | AA+ | 0.618 | 47 | 02/17/2026 |
| 3130AKVV5 | 55190 | FEDERAL HOME LOAN BANK | | 02/18/2021 | 3,000,000.00 | 2,987,602.02 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 48 | 02/18/2026 |
| 3130AL7G3 | 55193 | FEDERAL HOME LOAN BANK | | 02/23/2021 | 3,000,000.00 | 2,986,706.73 | 3,000,000.00 | 0.600 | AA+ | 0.592 | 53 | 02/23/2026 |
| 3130ALCV4 | 55195 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,987,194.05 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 54 | 02/24/2026 |
| 3130ALCV4 | 55196 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,987,194.05 | 3,000,000.00 | 0.750 | AA+ | 0.740 | 54 | 02/24/2026 |
| 3130AL5X8 | 55197 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,986,943.46 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 54 | 02/24/2026 |
| 3130AL5X8 | 55198 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,986,943.46 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 54 | 02/24/2026 |
| 3130AL6J8 | 55199 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,986,837.11 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 54 | 02/24/2026 |
| 3130ALBM5 | 55200 | FEDERAL HOME LOAN BANK | | 02/24/2021 | 3,000,000.00 | 2,986,837.11 | 3,000,000.00 | 0.625 | AA+ | 0.616 | 54 | 02/24/2026 |
| 3130AKXX9 | 55201 | FEDERAL HOME LOAN BANK | | 02/25/2021 | 3,000,000.00 | 2,986,049.34 | 3,000,000.00 | 0.500 | AA+ | 0.493 | 55 | 02/25/2026 |
| 3130AKZ25 | 55207 | FEDERAL HOME LOAN BANK | | 02/26/2021 | 3,000,000.00 | 2,986,456.08 | 3,000,000.00 | 0.650 | AA+ | 0.641 | 56 | 02/26/2026 |
| 3130ALHY3 | 55209 | FEDERAL HOME LOAN BANK | | 03/09/2021 | 3,000,000.00 | 2,985,453.69 | 3,000,000.00 | 1.000 | AA+ | 0.848 | 67 | 03/09/2026 |
| 3130ALRN6 | 55223 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 3,000,000.00 | 2,981,250.51 | 3,000,000.00 | 0.920 | AA+ | 0.907 | 81 | 03/23/2026 |
| 3130ALGJ7 | 55224 | FEDERAL HOME LOAN BANK | | 03/23/2021 | 2,925,000.00 | 2,908,242.65 | 2,925,000.00 | 1.000 | AA+ | 0.986 | 81 | 03/23/2026 |
| 3130ALXV1 | 55286 | FEDERAL HOME LOAN BANK | | 04/22/2021 | 3,000,000.00 | 2,975,988.57 | 3,000,000.00 | 1.100 | AA+ | 1.085 | 111 | 04/22/2026 |
| 3130ALYM0 | 55292 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 2,500,000.00 | 2,480,388.28 | 2,499,918.75 | 1.250 | AA+ | 0.967 | 117 | 04/28/2026 |
| 3130ALZQ0 | 55294 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,976,631.26 | 3,000,000.00 | 1.250 | AA+ | 1.011 | 117 | 04/28/2026 |
| 3130AM2J0 | 55295 | FEDERAL HOME LOAN BANK | | 04/28/2021 | 3,000,000.00 | 2,974,670.94 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 117 | 04/28/2026 |
| 3130AM4L3 | 55298 | FEDERAL HOME LOAN BANK | | 04/29/2021 | 3,000,000.00 | 2,974,605.90 | 3,000,000.00 | 1.250 | AA+ | 1.085 | 118 | 04/29/2026 |
| 3130AMG63 | 55340 | FEDERAL HOME LOAN BANK | | 05/26/2021 | 3,000,000.00 | 2,972,256.84 | 3,000,000.00 | 1.350 | AA+ | 0.996 | 145 | 05/26/2026 |
| 3130AMNMO | 55343 | FEDERAL HOME LOAN BANK | | 05/27/2021 | 3,000,000.00 | 2,968,508.25 | 3,000,000.00 | 1.050 | AA+ | 0.927 | 146 | 05/27/2026 |
| 3130AMYQ9 | 55375 | FEDERAL HOME LOAN BANK | | 06/30/2021 | 3,000,000.00 | 2,961,792.84 | 3,000,000.00 | 1.050 | AA+ | 0.952 | 180 | 06/30/2026 |
| 3130ANAJ9 | 55386 | FEDERAL HOME LOAN BANK | | 07/27/2021 | 3,000,000.00 | 2,954,966.85 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 207 | 07/27/2026 |
| 3130ANNND8 | 55410 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,000,000.00 | 2,950,253.52 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 237 | 08/26/2026 |
| 3130ANJE1 | 55411 | FEDERAL HOME LOAN BANK | | 08/26/2021 | 3,650,000.00 | 3,638,020.74 | 3,649,404.34 | 2.000 | AA+ | 0.977 | 237 | 08/26/2026 |
| 3130APCH6 | 55445 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,946,517.92 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 271 | 09/29/2026 |
| 3130APCH6 | 55446 | FEDERAL HOME LOAN BANK | | 09/29/2021 | 3,000,000.00 | 2,946,517.92 | 3,000,000.00 | 1.125 | AA+ | 1.110 | 271 | 09/29/2026 |
| 3130ANYR5 | 55449 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,942,921.01 | 3,000,000.00 | 0.950 | AA+ | 0.937 | 272 | 09/30/2026 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 360 Maturity | Maturity Date |
|---------------------------------------|--------------|----------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|----------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3130ANYN4 | 55450 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,942,907.48 | 3,000,000.00 | 1.000 | AA+ | 0.986 | 272 | 09/30/2026 |
| 3130AP6V2 | 55451 | FEDERAL HOME LOAN BANK | | 09/30/2021 | 3,000,000.00 | 2,943,819.60 | 3,000,000.00 | 1.050 | AA+ | 1.036 | 272 | 09/30/2026 |
| 3130APHJ7 | 55478 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,951,967.15 | 2,999,505.00 | 1.625 | AA+ | 1.372 | 300 | 10/28/2026 |
| 3130APDQ5 | 55479 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,000,000.00 | 2,943,662.91 | 3,000,000.00 | 1.250 | AA+ | 1.233 | 300 | 10/28/2026 |
| 3130APDQ5 | 55480 | FEDERAL HOME LOAN BANK | | 10/28/2021 | 3,400,000.00 | 3,336,151.30 | 3,400,000.00 | 1.250 | AA+ | 1.233 | 300 | 10/28/2026 |
| 3130AYFT8 | 56370 | FEDERAL HOME LOAN BANK | | 01/12/2024 | 5,000,000.00 | 5,001,183.70 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 741 | 01/12/2028 |
| 3130AYPJ9 | 56380 | FEDERAL HOME LOAN BANK | | 01/26/2024 | 5,000,000.00 | 4,996,319.90 | 5,000,000.00 | 4.500 | AA+ | 4.438 | 755 | 01/26/2028 |
| 3130B0EA3 | 56423 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,007,842.05 | 5,000,000.00 | 4.750 | AA+ | 4.681 | 795 | 03/06/2028 |
| 3130B0EA3 | 56424 | FEDERAL HOME LOAN BANK | | 03/07/2024 | 5,000,000.00 | 5,007,842.05 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 795 | 03/06/2028 |
| 3130B0EH8 | 56428 | FEDERAL HOME LOAN BANK | | 03/12/2024 | 5,000,000.00 | 5,005,691.00 | 5,000,000.00 | 4.800 | AA+ | 4.719 | 1,166 | 03/12/2029 |
| 3130B0FD6 | 56430 | FEDERAL HOME LOAN BANK | | 03/13/2024 | 4,950,000.00 | 4,955,817.98 | 4,950,000.00 | 4.870 | AA+ | 4.788 | 1,167 | 03/13/2029 |
| 3130B0RW1 | 56442 | FEDERAL HOME LOAN BANK | | 04/05/2024 | 5,000,000.00 | 5,061,847.40 | 5,000,000.00 | 4.700 | AA+ | 4.636 | 1,187 | 04/02/2029 |
| 3130B0WD7 | 56452 | FEDERAL HOME LOAN BANK | | 04/15/2024 | 4,650,000.00 | 4,699,925.84 | 4,650,000.00 | 5.000 | AA+ | 4.932 | 1,187 | 04/02/2029 |
| 3130B2GZ2 | 56523 | FEDERAL HOME LOAN BANK | | 08/23/2024 | 5,000,000.00 | 4,996,667.80 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 1,320 | 08/13/2029 |
| 3130B4RF0 | 56640 | FEDERAL HOME LOAN BANK | | 02/04/2025 | 5,000,000.00 | 5,040,233.50 | 5,000,000.00 | 4.750 | AA+ | 4.685 | 1,495 | 02/04/2030 |
| 3130B6A30 | 56754 | FEDERAL HOME LOAN BANK | | 06/05/2025 | 4,625,000.00 | 4,626,516.35 | 4,604,554.27 | 4.400 | AA+ | 4.452 | 1,593 | 05/13/2030 |
| 3130B6T55 | 56773 | FEDERAL HOME LOAN BANK | | 06/25/2025 | 5,000,000.00 | 5,007,599.30 | 5,000,000.00 | 4.200 | AA+ | 4.143 | 525 | 06/10/2027 |
| 3130B7JF2 | 56804 | FEDERAL HOME LOAN BANK | | 08/20/2025 | 10,000,000.00 | 10,001,228.90 | 9,994,436.08 | 4.000 | AA+ | 4.027 | 260 | 09/18/2026 |
| 3130B7PT5 | 56818 | FEDERAL HOME LOAN BANK | | 09/08/2025 | 10,000,000.00 | 10,001,041.30 | 9,995,033.42 | 3.750 | AA+ | 3.766 | 279 | 10/07/2026 |
| 3130B7XN9 | 56831 | FEDERAL HOME LOAN BANK | | 09/30/2025 | 5,000,000.00 | 5,000,717.75 | 5,000,000.00 | 4.000 | AA+ | 3.945 | 1,720 | 09/17/2030 |
| 3130B8TL6 | 56871 | FEDERAL HOME LOAN BANK | | 12/05/2025 | 5,000,000.00 | 4,992,224.70 | 5,000,000.00 | 3.700 | AA+ | 3.649 | 1,799 | 12/05/2030 |
| 3130B8W24 | 56881 | FEDERAL HOME LOAN BANK | | 12/11/2025 | 10,000,000.00 | 9,996,536.90 | 10,000,000.00 | 3.700 | AA+ | 3.651 | 363 | 12/30/2026 |
| 3134HBZ38 | 56838 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,997,255.85 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,750 | 10/17/2030 |
| 3134HBZ38 | 56839 | FEDERAL HOME LOAN MTG CORP | | 10/17/2025 | 5,000,000.00 | 4,997,255.85 | 5,000,000.00 | 4.200 | AA+ | 4.142 | 1,750 | 10/17/2030 |
| 3136GAQ69 | 56806 | FEDERAL NATIONAL MORTGAGE | | 08/26/2025 | 5,535,000.00 | 5,552,703.75 | 5,535,000.00 | 4.000 | AA+ | 3.945 | 1,691 | 08/19/2030 |
| 3136GAQM4 | 56812 | FEDERAL NATIONAL MORTGAGE | | 09/02/2025 | 5,000,000.00 | 4,994,530.90 | 5,000,000.00 | 3.910 | AA+ | 3.857 | 1,643 | 07/02/2030 |
| 3136GCBL8 | 56899 | FEDERAL NATIONAL MORTGAGE | | 12/19/2025 | 5,000,000.00 | 4,997,613.05 | 5,000,000.00 | 3.650 | AA+ | 3.601 | 524 | 06/09/2027 |
| 3134HCGL7 | 56884 | FEDERAL HOME LOAN MTG | | 12/12/2025 | 5,000,000.00 | 4,988,792.95 | 5,000,000.00 | 4.050 | AA+ | 3.994 | 1,075 | 12/11/2028 |
| 3134HCHF9 | 56895 | FEDERAL HOME LOAN MTG | | 12/17/2025 | 5,000,000.00 | 4,982,966.55 | 5,000,000.00 | 4.090 | AA+ | 4.035 | 1,658 | 07/17/2030 |
| 3134HA6A6 | 56651 | FREDDIE MAC | | 02/13/2025 | 5,000,000.00 | 5,003,847.50 | 4,989,072.36 | 4.550 | AA+ | 4.598 | 771 | 02/11/2028 |
| 3134HBZA2 | 56791 | FREDDIE MAC | | 07/15/2025 | 10,000,000.00 | 10,003,079.50 | 10,000,000.00 | 4.500 | AA+ | 4.438 | 925 | 07/14/2028 |
| 3134HCED7 | 56878 | FREDDIE MAC | | 12/09/2025 | 5,000,000.00 | 4,988,393.70 | 4,987,899.72 | 4.000 | AA+ | 3.999 | 1,803 | 12/09/2030 |
| Subtotal and Average | | | 481,609,842.13 | | 486,440,000.00 | 485,464,023.70 | 486,286,644.55 | | | 3.138 | 713 | |

| | | | | | | | | | | | | |
|---|-------|------------------------------|--|------------|---------------|--------------|--------------|-------|-----|-------|----|------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313313SW9 | 56687 | Federal Farm Credit Discount | | 04/09/2025 | 5,000,000.00 | 4,980,416.65 | 4,838,925.00 | 3.790 | AA+ | 3.946 | 39 | 02/09/2026 |
| 313313SD1 | 56713 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,977,575.00 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 22 | 01/23/2026 |
| 313313SD1 | 56714 | Federal Farm Credit Discount | | 04/23/2025 | 10,000,000.00 | 9,977,575.00 | 9,699,027.78 | 3.940 | AA+ | 4.101 | 22 | 01/23/2026 |

**City Pool Portfolio
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|------------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313313SS8 | 56722 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,964,750.00 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 35 | 02/05/2026 |
| 313313SS8 | 56723 | Federal Farm Credit Discount | | 05/05/2025 | 10,000,000.00 | 9,964,750.00 | 9,697,933.33 | 3.940 | AA+ | 4.109 | 35 | 02/05/2026 |
| 313313UM8 | 56749 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,922,755.60 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 78 | 03/20/2026 |
| 313313UM8 | 56751 | Federal Farm Credit Discount | | 06/02/2025 | 10,000,000.00 | 9,922,755.60 | 9,674,241.67 | 4.030 | AA+ | 4.200 | 78 | 03/20/2026 |
| 313313WM6 | 56840 | Federal Farm Credit Discount | | 10/21/2025 | 10,000,000.00 | 9,876,527.80 | 9,800,900.00 | 3.620 | AA+ | 3.733 | 126 | 05/07/2026 |
| 313313WS3 | 56853 | Federal Farm Credit Discount | | 11/13/2025 | 10,000,000.00 | 9,871,666.70 | 9,814,500.00 | 3.710 | AA+ | 3.780 | 131 | 05/12/2026 |
| 313313WS3 | 56855 | Federal Farm Credit Discount | | 11/13/2025 | 10,000,000.00 | 9,871,666.70 | 9,814,500.00 | 3.710 | AA+ | 3.780 | 131 | 05/12/2026 |
| 313313J74 | 56858 | Federal Farm Credit Discount | | 11/17/2025 | 10,000,000.00 | 9,743,587.50 | 9,675,000.00 | 3.600 | AA+ | 3.741 | 280 | 10/08/2026 |
| 313313XY9 | 56859 | Federal Farm Credit Discount | | 11/18/2025 | 10,000,000.00 | 9,844,300.00 | 9,790,444.44 | 3.680 | AA+ | 3.782 | 161 | 06/11/2026 |
| 313313XA1 | 56877 | Federal Farm Credit Discount | | 12/09/2025 | 10,000,000.00 | 9,863,888.90 | 9,838,000.00 | 3.600 | AA+ | 3.659 | 139 | 05/20/2026 |
| 313313B49 | 56894 | Federal Farm Credit Discount | | 12/17/2025 | 10,000,000.00 | 9,790,641.70 | 9,772,522.22 | 3.470 | AA+ | 3.585 | 221 | 08/10/2026 |
| 313313B49 | 56897 | Federal Farm Credit Discount | | 12/17/2025 | 10,000,000.00 | 9,790,641.70 | 9,772,522.22 | 3.470 | AA+ | 3.585 | 221 | 08/10/2026 |
| 313313ZW1 | 56898 | Federal Farm Credit Discount | | 12/18/2025 | 10,000,000.00 | 9,801,533.30 | 9,786,366.67 | 3.480 | AA+ | 3.592 | 207 | 07/27/2026 |
| 313313K64 | 56854 | FEDERAL FARM CREDIT BANK | | 11/13/2025 | 10,000,000.00 | 9,737,200.00 | 9,665,866.67 | 3.580 | AA+ | 3.723 | 287 | 10/15/2026 |
| 313313VA3 | 56750 | FEDERAL FARM CREDIT BANK | | 06/02/2025 | 10,000,000.00 | 9,909,533.30 | 9,660,533.33 | 4.020 | AA+ | 4.192 | 91 | 04/02/2026 |
| 313313VA3 | 56752 | FEDERAL FARM CREDIT BANK | | 06/03/2025 | 10,000,000.00 | 9,909,533.30 | 9,661,650.00 | 4.020 | AA+ | 4.192 | 91 | 04/02/2026 |
| 313385YZ3 | 56891 | FEDERAL HOME LOAN BANK | | 12/16/2025 | 15,000,000.00 | 14,732,356.20 | 14,707,100.00 | 3.480 | AA+ | 3.587 | 186 | 07/06/2026 |
| 313385A89 | 56893 | FEDERAL HOME LOAN BANK | | 12/16/2025 | 15,000,000.00 | 14,691,620.85 | 14,664,577.08 | 3.455 | AA+ | 3.569 | 217 | 08/06/2026 |
| 313385YV2 | 56896 | FEDERAL HOME LOAN BANK | | 12/17/2025 | 15,000,000.00 | 14,738,081.25 | 14,714,760.42 | 3.475 | AA+ | 3.581 | 182 | 07/02/2026 |
| 313385RP3 | 56691 | Federal Home Loan Discount | | 04/11/2025 | 10,000,000.00 | 9,991,225.00 | 9,708,041.67 | 3.850 | AA+ | 4.005 | 8 | 01/09/2026 |
| 313385RG3 | 56735 | Federal Home Loan Discount | | 05/13/2025 | 10,000,000.00 | 9,998,050.00 | 9,737,075.00 | 4.045 | AA+ | 4.219 | 1 | 01/02/2026 |
| 313385RL2 | 56746 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,994,150.00 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 5 | 01/06/2026 |
| 313385RL2 | 56747 | Federal Home Loan Discount | | 05/22/2025 | 10,000,000.00 | 9,994,150.00 | 9,740,148.61 | 4.085 | AA+ | 4.262 | 5 | 01/06/2026 |
| 313385RV0 | 56753 | Federal Home Loan Discount | | 06/03/2025 | 10,000,000.00 | 9,985,375.00 | 9,745,750.00 | 4.050 | AA+ | 4.210 | 14 | 01/15/2026 |
| 313385RG3 | 56755 | Federal Home Loan Discount | | 06/05/2025 | 10,000,000.00 | 9,998,050.00 | 9,761,159.72 | 4.075 | AA+ | 4.234 | 1 | 01/02/2026 |
| 313385RG3 | 56757 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,998,050.00 | 9,760,833.33 | 4.100 | AA+ | 4.261 | 1 | 01/02/2026 |
| 313385RP3 | 56758 | Federal Home Loan Discount | | 06/06/2025 | 10,000,000.00 | 9,991,225.00 | 9,753,463.89 | 4.090 | AA+ | 4.251 | 8 | 01/09/2026 |
| 313385RG3 | 56759 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,998,050.00 | 9,764,250.00 | 4.100 | AA+ | 4.260 | 1 | 01/02/2026 |
| 313385ST4 | 56760 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,963,770.80 | 9,727,077.78 | 4.060 | AA+ | 4.223 | 36 | 02/06/2026 |
| 313385RP3 | 56761 | Federal Home Loan Discount | | 06/09/2025 | 10,000,000.00 | 9,991,225.00 | 9,756,872.22 | 4.090 | AA+ | 4.251 | 8 | 01/09/2026 |
| 313385RN8 | 56762 | Federal Home Loan Discount | | 06/11/2025 | 10,000,000.00 | 9,992,200.00 | 9,759,694.44 | 4.100 | AA+ | 4.261 | 7 | 01/08/2026 |
| 313385ST4 | 56765 | Federal Home Loan Discount | | 06/16/2025 | 15,000,000.00 | 14,945,656.20 | 14,604,416.67 | 4.040 | AA+ | 4.201 | 36 | 02/06/2026 |
| 313385UB0 | 56769 | Federal Home Loan Discount | | 06/17/2025 | 10,000,000.00 | 9,932,533.30 | 9,703,705.56 | 4.010 | AA+ | 4.174 | 68 | 03/10/2026 |
| 313385SP2 | 56772 | Federal Home Loan Discount | | 06/24/2025 | 15,000,000.00 | 14,951,531.25 | 14,627,404.17 | 4.010 | AA+ | 4.167 | 32 | 02/02/2026 |
| 313385SP2 | 56777 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,967,687.50 | 9,761,902.78 | 3.950 | AA+ | 4.118 | 32 | 02/02/2026 |
| 313385RG3 | 56778 | Federal Home Loan Discount | | 06/30/2025 | 10,000,000.00 | 9,998,050.00 | 9,792,816.67 | 4.010 | AA+ | 4.185 | 1 | 01/02/2026 |
| 313385TA4 | 56779 | Federal Home Loan Discount | | 07/02/2025 | 15,000,000.00 | 14,935,375.05 | 14,628,983.40 | 3.940 | AA+ | 4.107 | 43 | 02/13/2026 |
| 313385WB8 | 56780 | Federal Home Loan Discount | | 07/02/2025 | 10,000,000.00 | 9,884,950.00 | 9,677,329.17 | 3.885 | AA+ | 4.052 | 116 | 04/27/2026 |

**City Pool Portfolio
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|---------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385TT3 | 56781 | Federal Home Loan Discount | | 07/03/2025 | 10,000,000.00 | 9,940,355.60 | 9,738,505.56 | 3.890 | AA+ | 4.054 | 60 | 03/02/2026 |
| 313385TX4 | 56782 | Federal Home Loan Discount | | 07/07/2025 | 15,000,000.00 | 14,904,666.60 | 14,599,187.50 | 3.975 | AA+ | 4.145 | 64 | 03/06/2026 |
| 313385TE6 | 56783 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,953,000.00 | 9,749,687.50 | 4.005 | AA+ | 4.177 | 47 | 02/17/2026 |
| 313385SP2 | 56784 | Federal Home Loan Discount | | 07/07/2025 | 10,000,000.00 | 9,967,687.50 | 9,764,916.67 | 4.030 | AA+ | 4.204 | 32 | 02/02/2026 |
| 313385TX4 | 56785 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,936,444.40 | 9,732,556.94 | 3.995 | AA+ | 4.166 | 64 | 03/06/2026 |
| 313385TV8 | 56786 | Federal Home Loan Discount | | 07/08/2025 | 10,000,000.00 | 9,938,400.00 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 62 | 03/04/2026 |
| 313385TW6 | 56788 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,937,422.20 | 9,735,886.11 | 3.995 | AA+ | 4.166 | 63 | 03/05/2026 |
| 313385TX4 | 56789 | Federal Home Loan Discount | | 07/10/2025 | 10,000,000.00 | 9,936,444.40 | 9,734,776.39 | 3.995 | AA+ | 4.166 | 64 | 03/06/2026 |
| 313385UH7 | 56793 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,926,666.70 | 9,758,888.89 | 3.875 | AA+ | 4.038 | 74 | 03/16/2026 |
| 313385TT3 | 56794 | Federal Home Loan Discount | | 08/04/2025 | 10,000,000.00 | 9,940,355.60 | 9,772,500.00 | 3.900 | AA+ | 4.065 | 60 | 03/02/2026 |
| 313385UA2 | 56795 | Federal Home Loan Discount | | 08/05/2025 | 10,000,000.00 | 9,933,511.10 | 9,766,000.00 | 3.900 | AA+ | 4.065 | 67 | 03/09/2026 |
| 313385VR4 | 56796 | Federal Home Loan Discount | | 08/06/2025 | 10,000,000.00 | 9,894,783.30 | 9,728,361.11 | 3.850 | AA+ | 4.012 | 106 | 04/17/2026 |
| 313385TX4 | 56798 | Federal Home Loan Discount | | 08/13/2025 | 10,000,000.00 | 9,936,444.40 | 9,779,340.28 | 3.875 | AA+ | 4.039 | 64 | 03/06/2026 |
| 313385VA1 | 56810 | Federal Home Loan Discount | | 08/27/2025 | 10,000,000.00 | 9,909,533.30 | 9,767,163.89 | 3.845 | AA+ | 4.006 | 91 | 04/02/2026 |
| 313385VR4 | 56816 | Federal Home Loan Discount | | 09/05/2025 | 10,000,000.00 | 9,894,783.30 | 9,764,800.00 | 3.780 | AA+ | 3.896 | 106 | 04/17/2026 |
| 313385WT9 | 56820 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,870,694.40 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 132 | 05/13/2026 |
| 313385VE3 | 56821 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,905,600.00 | 9,788,112.50 | 3.685 | AA+ | 3.788 | 95 | 04/06/2026 |
| 313385WT9 | 56822 | Federal Home Loan Discount | | 09/11/2025 | 10,000,000.00 | 9,870,694.40 | 9,753,288.89 | 3.640 | AA+ | 3.757 | 132 | 05/13/2026 |
| 313385VX1 | 56823 | Federal Home Loan Discount | | 09/15/2025 | 10,000,000.00 | 9,888,883.30 | 9,775,722.22 | 3.670 | AA+ | 3.778 | 112 | 04/23/2026 |
| 313385ZL3 | 56826 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,811,075.00 | 9,701,508.33 | 3.570 | AA+ | 3.702 | 197 | 07/17/2026 |
| 313385ZL3 | 56827 | Federal Home Loan Discount | | 09/19/2025 | 10,000,000.00 | 9,811,075.00 | 9,701,926.39 | 3.565 | AA+ | 3.697 | 197 | 07/17/2026 |
| 313385VR4 | 56828 | Federal Home Loan Discount | | 09/22/2025 | 10,000,000.00 | 9,894,783.30 | 9,789,262.50 | 3.665 | AA+ | 3.767 | 106 | 04/17/2026 |
| 313385VY9 | 56830 | Federal Home Loan Discount | | 09/23/2025 | 10,000,000.00 | 9,887,900.00 | 9,781,379.17 | 3.695 | AA+ | 3.802 | 113 | 04/24/2026 |
| 313385VR4 | 56832 | Federal Home Loan Discount | | 10/02/2025 | 10,000,000.00 | 9,894,783.30 | 9,799,169.44 | 3.670 | AA+ | 3.785 | 106 | 04/17/2026 |
| 313385XV3 | 56833 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,847,183.30 | 9,752,000.00 | 3.600 | AA+ | 3.726 | 158 | 06/08/2026 |
| 313385XX9 | 56834 | Federal Home Loan Discount | | 10/03/2025 | 10,000,000.00 | 9,845,261.10 | 9,750,000.00 | 3.600 | AA+ | 3.726 | 160 | 06/10/2026 |
| 313385WV4 | 56835 | Federal Home Loan Discount | | 10/16/2025 | 10,000,000.00 | 9,868,750.00 | 9,789,000.00 | 3.600 | AA+ | 3.716 | 134 | 05/15/2026 |
| 313385WV4 | 56843 | Federal Home Loan Discount | | 11/03/2025 | 10,000,000.00 | 9,868,750.00 | 9,802,175.00 | 3.690 | AA+ | 3.787 | 134 | 05/15/2026 |
| 313385WN2 | 56845 | Federal Home Loan Discount | | 11/05/2025 | 10,000,000.00 | 9,875,555.60 | 9,812,166.67 | 3.675 | AA+ | 3.767 | 127 | 05/08/2026 |
| 313385XB7 | 56846 | Federal Home Loan Discount | | 11/06/2025 | 10,000,000.00 | 9,862,916.70 | 9,800,733.33 | 3.660 | AA+ | 3.757 | 140 | 05/21/2026 |
| 313385WL6 | 56847 | Federal Home Loan Discount | | 11/06/2025 | 10,000,000.00 | 9,877,500.00 | 9,815,731.94 | 3.665 | AA+ | 3.734 | 125 | 05/06/2026 |
| 313385VG8 | 56848 | Federal Home Loan Discount | | 11/07/2025 | 10,000,000.00 | 9,903,633.30 | 9,844,200.00 | 3.690 | AA+ | 3.748 | 97 | 04/08/2026 |
| 313385WF9 | 56849 | Federal Home Loan Discount | | 11/07/2025 | 10,000,000.00 | 9,882,361.10 | 9,822,083.33 | 3.660 | AA+ | 3.726 | 120 | 05/01/2026 |
| 313385XY7 | 56850 | Federal Home Loan Discount | | 11/12/2025 | 10,000,000.00 | 9,844,300.00 | 9,787,241.67 | 3.630 | AA+ | 3.733 | 161 | 06/11/2026 |
| 313385WV4 | 56851 | Federal Home Loan Discount | | 11/12/2025 | 10,000,000.00 | 9,868,750.00 | 9,812,933.33 | 3.660 | AA+ | 3.751 | 134 | 05/15/2026 |
| 313385XY7 | 56856 | Federal Home Loan Discount | | 11/14/2025 | 10,000,000.00 | 9,844,300.00 | 9,787,806.94 | 3.655 | AA+ | 3.758 | 161 | 06/11/2026 |
| 313385WV4 | 56857 | Federal Home Loan Discount | | 11/14/2025 | 10,000,000.00 | 9,868,750.00 | 9,812,742.22 | 3.704 | AA+ | 3.775 | 134 | 05/15/2026 |
| 313385XY7 | 56860 | Federal Home Loan Discount | | 11/18/2025 | 10,000,000.00 | 9,844,300.00 | 9,791,013.89 | 3.670 | AA+ | 3.772 | 161 | 06/11/2026 |

**City Pool Portfolio
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|--------------------------------|-----------------------|---------------|-------------------------|-------------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313385XY7 | 56861 | Federal Home Loan Discount | | 11/18/2025 | 10,000,000.00 | 9,844,300.00 | 9,791,013.89 | 3.670 | AA+ | 3.772 | 161 | 06/11/2026 |
| 313385XY7 | 56863 | Federal Home Loan Discount | | 11/21/2025 | 10,000,000.00 | 9,844,300.00 | 9,795,194.44 | 3.650 | AA+ | 3.749 | 161 | 06/11/2026 |
| 313385ZB5 | 56864 | Federal Home Loan Discount | | 12/02/2025 | 15,000,000.00 | 14,729,493.75 | 14,676,633.33 | 3.560 | AA+ | 3.676 | 188 | 07/08/2026 |
| 313385XV3 | 56865 | Federal Home Loan Discount | | 12/02/2025 | 15,000,000.00 | 14,770,774.95 | 14,718,783.33 | 3.590 | AA+ | 3.699 | 158 | 06/08/2026 |
| 313385XV3 | 56866 | Federal Home Loan Discount | | 12/03/2025 | 10,000,000.00 | 9,847,183.30 | 9,815,077.78 | 3.560 | AA+ | 3.667 | 158 | 06/08/2026 |
| 313385XP6 | 56869 | Federal Home Loan Discount | | 12/05/2025 | 10,000,000.00 | 9,852,950.00 | 9,821,994.44 | 3.580 | AA+ | 3.645 | 152 | 06/02/2026 |
| 313385ZC3 | 56870 | Federal Home Loan Discount | | 12/05/2025 | 15,000,000.00 | 14,728,062.45 | 14,681,850.00 | 3.535 | AA+ | 3.649 | 189 | 07/09/2026 |
| 313385WJ1 | 56872 | Federal Home Loan Discount | | 12/05/2025 | 15,000,000.00 | 14,819,166.60 | 14,775,000.00 | 3.600 | AA+ | 3.655 | 123 | 05/04/2026 |
| 313385A55 | 56880 | Federal Home Loan Discount | | 12/11/2025 | 15,000,000.00 | 14,695,864.65 | 14,654,354.17 | 3.530 | AA+ | 3.648 | 214 | 08/03/2026 |
| 313385ZC3 | 56885 | Federal Home Loan Discount | | 12/12/2025 | 15,000,000.00 | 14,728,062.45 | 14,695,208.33 | 3.500 | AA+ | 3.610 | 189 | 07/09/2026 |
| 313385C46 | 56887 | Federal Home Loan Discount | | 12/15/2025 | 15,000,000.00 | 14,674,645.80 | 14,644,837.50 | 3.465 | AA+ | 3.582 | 229 | 08/18/2026 |
| 313385ZD1 | 56888 | Federal Home Loan Discount | | 12/15/2025 | 15,000,000.00 | 14,726,631.30 | 14,698,987.50 | 3.490 | AA+ | 3.599 | 190 | 07/10/2026 |
| 313385ZC3 | 56889 | Federal Home Loan Discount | | 12/15/2025 | 15,000,000.00 | 14,728,062.45 | 14,700,441.67 | 3.490 | AA+ | 3.599 | 189 | 07/09/2026 |
| 313385ZC3 | 56892 | Federal Home Loan Discount | | 12/16/2025 | 15,000,000.00 | 14,728,062.45 | 14,702,750.00 | 3.480 | AA+ | 3.588 | 189 | 07/09/2026 |
| 313385E51 | 56900 | Federal Home Loan Discount | | 12/19/2025 | 10,000,000.00 | 9,769,123.60 | 9,756,108.33 | 3.390 | AA+ | 3.506 | 246 | 09/04/2026 |
| Subtotal and Average | | | 919,465,784.77 | | 1,020,000,000.00 | 1,008,769,643.10 | 995,950,715.89 | | | 3.889 | 114 | |
| Money Market | | | | | | | | | | | | |
| SYS52411 | 52411 | Fidelity Inst Government | | | 195,000,000.00 | 195,000,000.00 | 195,000,000.00 | 3.710 | AAA | 3.659 | 1 | |
| SYS52471 | 52471 | Morgan Stanley Inst Government | | | 150,000,000.00 | 150,000,000.00 | 150,000,000.00 | 3.690 | AAA | 3.639 | 1 | |
| Subtotal and Average | | | 360,483,870.97 | | 345,000,000.00 | 345,000,000.00 | 345,000,000.00 | | | 3.651 | 1 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS43 | 43 | Local Agency Investment Fund | | | 75,000,000.00 | 75,163,611.22 | 75,000,000.00 | 4.025 | | 3.970 | 1 | |
| Subtotal and Average | | | 75,000,000.00 | | 75,000,000.00 | 75,163,611.22 | 75,000,000.00 | | | 3.970 | 1 | |
| Corporate Bonds | | | | | | | | | | | | |
| 91159XCK9 | 56736 | U.S.Bank | | 05/13/2025 | 10,000,000.00 | 10,050,814.70 | 10,000,000.00 | 4.550 | A | 4.488 | 863 | 05/13/2028 |
| 91159HHN3 | 56886 | U.S.Bank | | 12/12/2025 | 10,000,000.00 | 9,927,208.40 | 9,923,567.57 | 2.375 | A | 3.734 | 202 | 07/22/2026 |
| Subtotal and Average | | | 16,399,982.56 | | 20,000,000.00 | 19,978,023.10 | 19,923,567.57 | | | 4.112 | 534 | |
| Negotiable CD's | | | | | | | | | | | | |
| 78015JUC9 | 56867 | Royal Bank CN | | 12/04/2025 | 15,000,000.00 | 15,006,630.00 | 15,000,000.00 | 3.860 | A-1 | 3.860 | 153 | 06/03/2026 |
| 78015JVQ7 | 56882 | Royal Bank CN | | 12/11/2025 | 10,000,000.00 | 10,002,650.00 | 10,000,000.00 | 3.820 | AA+ | 3.820 | 161 | 06/11/2026 |
| Subtotal and Average | | | 20,322,580.65 | | 25,000,000.00 | 25,009,280.00 | 25,000,000.00 | | | 3.844 | 156 | |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues-Coupon/Bullet | | | | | | | | | | | | |
| 3133EM4X7 | 55443 | FEDERAL FARM CREDIT BANK | | 09/28/2021 | 3,000,000.00 | 2,942,532.12 | 2,995,963.18 | 0.800 | AA+ | 0.986 | 252 | 09/10/2026 |
| 3133EPWD3 | 56255 | FEDERAL FARM CREDIT BANK | | 09/21/2023 | 5,000,000.00 | 5,017,395.10 | 4,997,427.53 | 4.875 | AA+ | 4.991 | 109 | 04/20/2026 |
| 3133ETBF3 | 56688 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,061,349.50 | 4,990,474.87 | 4.000 | AA+ | 3.994 | 1,551 | 04/01/2030 |
| 3133ETBF3 | 56689 | FEDERAL FARM CREDIT BANK | | 04/10/2025 | 5,000,000.00 | 5,061,349.50 | 4,987,185.93 | 4.000 | AA+ | 4.011 | 1,551 | 04/01/2030 |
| 3133ETBF3 | 56697 | FEDERAL FARM CREDIT BANK | | 04/15/2025 | 5,000,000.00 | 5,061,349.50 | 4,955,196.53 | 4.000 | AA+ | 4.178 | 1,551 | 04/01/2030 |
| 3133ETKX4 | 56763 | FEDERAL FARM CREDIT BANK | | 06/11/2025 | 10,000,000.00 | 10,013,349.60 | 9,995,684.44 | 4.000 | AA+ | 4.044 | 161 | 06/11/2026 |
| 3133ETPX9 | 56790 | FEDERAL FARM CREDIT BANK | | 07/14/2025 | 10,000,000.00 | 10,025,078.30 | 9,994,799.72 | 4.000 | AA+ | 4.044 | 194 | 07/14/2026 |
| 3133ETVK0 | 56811 | FEDERAL FARM CREDIT BANK | | 08/28/2025 | 5,000,000.00 | 5,008,255.40 | 4,998,374.13 | 3.875 | AA+ | 3.840 | 236 | 08/25/2026 |
| 3133ETXL6 | 56824 | FEDERAL FARM CREDIT BANK | | 09/15/2025 | 10,000,000.00 | 10,003,457.50 | 9,993,650.00 | 3.625 | AA+ | 3.667 | 257 | 09/15/2026 |
| 3133ETXL6 | 56829 | FEDERAL FARM CREDIT BANK | | 09/23/2025 | 2,888,000.00 | 2,888,998.53 | 2,886,124.44 | 3.625 | AA+ | 3.668 | 257 | 09/15/2026 |
| 3133ETD79 | 56836 | FEDERAL FARM CREDIT BANK | | 10/16/2025 | 10,000,000.00 | 10,002,635.20 | 9,998,427.35 | 3.625 | AA+ | 3.595 | 279 | 10/07/2026 |
| 3133ETW52 | 56862 | FEDERAL FARM CREDIT BANK | | 11/19/2025 | 10,000,000.00 | 10,007,782.70 | 9,992,933.33 | 3.625 | AA+ | 3.656 | 322 | 11/19/2026 |
| 3133ET4G9 | 56890 | FEDERAL FARM CREDIT BANK | | 12/16/2025 | 10,000,000.00 | 10,000,116.20 | 9,999,808.33 | 3.625 | AA+ | 3.577 | 349 | 12/16/2026 |
| 3133ET5B9 | 56901 | FEDERAL FARM CREDIT BANK | | 12/22/2025 | 5,000,000.00 | 4,999,051.45 | 4,998,488.75 | 3.500 | AA+ | 3.483 | 355 | 12/22/2026 |
| 3130B6DY9 | 56732 | FEDERAL HOME LOAN BANK | | 05/12/2025 | 10,000,000.00 | 10,000,000.00 | 10,000,000.00 | 4.145 | AA+ | 4.095 | 1 | 01/02/2026 |
| 3130B6GH3 | 56742 | FEDERAL HOME LOAN BANK | | 05/16/2025 | 10,000,000.00 | 10,002,126.90 | 9,999,922.96 | 4.210 | AA+ | 4.179 | 14 | 01/15/2026 |
| 3130B6SL1 | 56768 | FEDERAL HOME LOAN BANK | | 06/17/2025 | 10,000,000.00 | 10,003,599.20 | 10,000,000.00 | 4.220 | AA+ | 4.169 | 32 | 02/02/2026 |
| 3130B6ZY5 | 56787 | FEDERAL HOME LOAN BANK | | 07/10/2025 | 10,000,000.00 | 10,010,945.20 | 10,000,000.00 | 4.110 | AA+ | 4.061 | 84 | 03/26/2026 |
| 3130B82L5 | 56841 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 5,000,200.15 | 4,988,730.96 | 3.500 | AA+ | 3.583 | 641 | 10/04/2027 |
| 3130B82L5 | 56842 | FEDERAL HOME LOAN BANK | | 10/30/2025 | 5,000,000.00 | 5,000,200.15 | 4,988,735.52 | 3.500 | AA+ | 3.583 | 641 | 10/04/2027 |
| Subtotal and Average | | | 137,533,779.67 | | 145,888,000.00 | 146,109,772.20 | 145,761,927.97 | | | 3.857 | 353 | |
| Commercial Paper - Discount | | | | | | | | | | | | |
| 62479MB36 | 56764 | MUFG BANK LTD/NY | | 06/13/2025 | 10,000,000.00 | 9,965,680.00 | 9,722,569.44 | 4.250 | A-1 | 4.410 | 33 | 02/03/2026 |
| 62479MB51 | 56770 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,963,590.00 | 9,732,013.89 | 4.250 | A-1 | 4.409 | 35 | 02/05/2026 |
| 62479MBD4 | 56771 | MUFG BANK LTD/NY | | 06/23/2025 | 10,000,000.00 | 9,955,150.00 | 9,721,916.67 | 4.260 | A-1 | 4.421 | 43 | 02/13/2026 |
| 62479MD67 | 56797 | MUFG BANK LTD/NY | | 08/07/2025 | 10,000,000.00 | 9,898,990.00 | 9,724,388.89 | 4.100 | A-1 | 4.253 | 95 | 04/06/2026 |
| 62479MD67 | 56815 | MUFG BANK LTD/NY | | 09/05/2025 | 10,000,000.00 | 9,898,990.00 | 9,760,966.67 | 4.040 | A-1 | 4.184 | 95 | 04/06/2026 |
| 62479ME82 | 56844 | MUFG BANK LTD/NY | | 11/04/2025 | 10,000,000.00 | 9,865,860.00 | 9,798,041.67 | 3.930 | A-1 | 4.066 | 127 | 05/08/2026 |
| Subtotal and Average | | | 58,459,897.23 | | 60,000,000.00 | 59,548,260.00 | 58,459,897.23 | | | 4.290 | 71 | |
| Money Market Bank Account | | | | | | | | | | | | |
| SYS56394 | 56394 | First American Gov Oblig Sweep | | 10/31/2023 | 19,641,325.14 | 19,641,325.14 | 19,641,325.14 | 3.576 | AAA | 3.527 | 1 | |
| Subtotal and Average | | | 36,121,864.24 | | 19,641,325.14 | 19,641,325.14 | 19,641,325.14 | | | 3.527 | 1 | |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity |
|-------------------|--------------|--------|--------------------|------------------|------------------|------------------|------------------|----------------|-----|------------|---------------------|
| Total and Average | | | 2,105,397,602.22 | | 2,196,969,325.14 | 2,184,683,938.46 | 2,171,024,078.35 | | | 3.692 | 244 |

**City Pool Portfolio
Portfolio Management
Portfolio Details - Cash
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity |
|-------|--------------|-----------------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|-------------|-----|--------------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 161,558.39 | 161,558.39 | | | | 0 |
| | | | | Subtotal | | 161,558.39 | 161,558.39 | | | | |
| | | Total Cash and Investments | 2,105,397,602.22 | | 2,196,969,325.14 | 2,184,845,496.85 | 2,171,185,636.74 | | | 3.692 | 244 |



**City Pool Portfolio
Aging Report
By Maturity Date
As of January 1, 2026**

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|----------------------------|------------------------------------|----------------------|------------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| Aging Interval: | 0 days | (01/01/2026 - 01/01/2026) | 4 Maturities | 0 Payments | 439,641,325.14 | 20.01% | 439,641,325.14 | 439,804,936.36 |
| Aging Interval: | 1 - 30 days | (01/02/2026 - 01/31/2026) | 23 Maturities | 0 Payments | 181,000,000.00 | 8.24% | 177,418,232.68 | 180,842,177.37 |
| Aging Interval: | 31 - 90 days | (02/01/2026 - 04/01/2026) | 48 Maturities | 0 Payments | 356,118,000.00 | 16.21% | 348,794,292.98 | 354,455,421.58 |
| Aging Interval: | 91 - 180 days | (04/02/2026 - 06/30/2026) | 53 Maturities | 0 Payments | 483,500,000.00 | 22.01% | 474,431,725.70 | 478,014,198.83 |
| Aging Interval: | 181 - 360 days | (07/01/2026 - 12/27/2026) | 48 Maturities | 0 Payments | 408,938,000.00 | 18.61% | 403,193,147.68 | 403,185,242.11 |
| Aging Interval: | 361 - 1080 days | (12/28/2026 - 12/16/2028) | 29 Maturities | 0 Payments | 173,012,000.00 | 7.88% | 172,908,996.84 | 173,203,669.69 |
| Aging Interval: | 1081 days and after | (12/17/2028 -) | 31 Maturities | 0 Payments | 154,760,000.00 | 7.04% | 154,636,357.33 | 155,178,292.52 |
| | | | Total for | 236 Investments | 0 Payments | 100.00 | 2,171,024,078.35 | 2,184,683,938.46 |

**Appendix B - City of Oakland
Redevelopment Successor
Agency Portfolio Detail for Period
Ended December 31, 2025**



**Successor Agency Pool
Portfolio Management
Portfolio Summary
October 31, 2025**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|----------------------------------|----------------------|----------------------|----------------------|-----------------------|-------------|-------------------------|-----------------------|-----------------------|
| Federal Agency Issues - Discount | 15,000,000.00 | 14,995,174.95 | 14,988,625.00 | 88.23 | 7 | 2 | 3.903 | 3.957 |
| Money Market | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 11.77 | 1 | 1 | 3.995 | 4.050 |
| Investments | 17,000,000.00 | 16,995,174.95 | 16,988,625.00 | 100.00% | 6 | 2 | 3.914 | 3.968 |

| Total Earnings | October 31 Month Ending | Fiscal Year To Date |
|---------------------------------|--------------------------------|----------------------------|
| Current Year | 58,384.32 | 229,481.93 |
| Average Daily Balance | 16,997,843.55 | 16,268,031.55 |
| Effective Rate of Return | 4.04% | 4.19% |

Treasury Bureau, Finance Department

**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
October 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313589NU3 | 51367 | FEDERAL NATIONAL MORTGAGE | | 10/27/2025 | 15,000,000.00 | 14,995,174.95 | 14,988,625.00 | 3.900 | AA+ | 3.957 | 2 | 11/03/2025 |
| | | Subtotal and Average | 2,901,069.35 | | 15,000,000.00 | 14,995,174.95 | 14,988,625.00 | | | 3.957 | 2 | |
| Money Market | | | | | | | | | | | | |
| SYS50914 | 50914 | Fidelity Inst Government | | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 4.050 | AAA | 4.050 | 1 | |
| | | Subtotal and Average | 14,096,774.19 | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | | | 4.050 | 1 | |
| | | Total and Average | 16,997,843.55 | | 17,000,000.00 | 16,995,174.95 | 16,988,625.00 | | | 3.968 | 2 | |



**Successor Agency Pool
Aging Report
By Maturity Date
As of November 1, 2025**

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|--------------------------|------------------------------------|----------------------|-----------------------|-------------------------|-----------------------|-------------------------|----------------------|
| Aging Interval: | 0 days | (11/01/2025 - 11/01/2025) | 1 Maturities | 0 Payments | 2,000,000.00 | 11.76% | 2,000,000.00 | 2,000,000.00 |
| Aging Interval: | 1 - 30 days | (11/02/2025 - 12/01/2025) | 1 Maturities | 0 Payments | 15,000,000.00 | 88.24% | 14,988,625.00 | 14,995,174.95 |
| Aging Interval: | 31 days and after | (12/02/2025 -) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Total for | | | 2 Investments | 0 Payments | | 100.00 | 16,988,625.00 | 16,995,174.95 |



**Successor Agency Pool
Portfolio Management
Portfolio Summary
November 30, 2025**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|----------------------------------|----------------------|----------------------|----------------------|-----------------------|-------------|-------------------------|-----------------------|-----------------------|
| Federal Agency Issues - Discount | 15,000,000.00 | 14,985,208.35 | 14,967,708.33 | 88.21 | 20 | 7 | 3.883 | 3.937 |
| Money Market | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 11.79 | 1 | 1 | 3.827 | 3.880 |
| Investments | 17,000,000.00 | 16,985,208.35 | 16,967,708.33 | 100.00% | 18 | 6 | 3.877 | 3.931 |

| Total Earnings | November 30 Month Ending | Fiscal Year To Date |
|---------------------------------|---------------------------------|----------------------------|
| Current Year | 53,083.51 | 282,565.44 |
| Average Daily Balance | 16,485,248.61 | 16,310,623.13 |
| Effective Rate of Return | 3.92% | 4.13% |

Treasury Bureau, Finance Department

**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
November 30, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313397QF1 | 51368 | Freddie Mac Discount | | 11/18/2025 | 15,000,000.00 | 14,985,208.35 | 14,967,708.33 | 3.875 | AA+ | 3.937 | 7 | 12/08/2025 |
| | | Subtotal and Average | 7,485,248.61 | | 15,000,000.00 | 14,985,208.35 | 14,967,708.33 | | | 3.937 | 7 | |
| Money Market | | | | | | | | | | | | |
| SYS50914 | 50914 | Fidelity Inst Government | | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 3.880 | AAA | 3.880 | 1 | |
| | | Subtotal and Average | 9,000,000.00 | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | | | 3.880 | 1 | |
| | | Total and Average | 16,485,248.61 | | 17,000,000.00 | 16,985,208.35 | 16,967,708.33 | | | 3.931 | 6 | |



**Successor Agency Pool
Aging Report
By Maturity Date
As of December 1, 2025**

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|--------------------------|------------------------------------|----------------------|-----------------------|-------------------------|-----------------------|-------------------------|----------------------|
| Aging Interval: | 0 days | (12/01/2025 - 12/01/2025) | 1 Maturities | 0 Payments | 2,000,000.00 | 11.76% | 2,000,000.00 | 2,000,000.00 |
| Aging Interval: | 1 - 30 days | (12/02/2025 - 12/31/2025) | 1 Maturities | 0 Payments | 15,000,000.00 | 88.24% | 14,967,708.33 | 14,985,208.35 |
| Aging Interval: | 31 days and after | (01/01/2026 -) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Total for | | | 2 Investments | 0 Payments | | 100.00 | 16,967,708.33 | 16,985,208.35 |



**Successor Agency Pool
Portfolio Management
Portfolio Summary
December 31, 2025**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|----------------------------------|----------------------|----------------------|----------------------|-----------------------|-------------|-------------------------|-----------------------|-----------------------|
| Federal Agency Issues - Discount | 15,000,000.00 | 14,978,062.50 | 14,942,604.17 | 88.20 | 38 | 14 | 3.639 | 3.689 |
| Money Market | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 11.80 | 1 | 1 | 3.659 | 3.710 |
| Investments | 17,000,000.00 | 16,978,062.50 | 16,942,604.17 | 100.00% | 34 | 12 | 3.641 | 3.692 |

| Total Earnings | December 31 Month Ending | Fiscal Year To Date |
|---------------------------------|---------------------------------|----------------------------|
| Current Year | 53,915.71 | 336,481.15 |
| Average Daily Balance | 16,948,272.85 | 16,418,053.24 |
| Effective Rate of Return | 3.75% | 4.07% |

Treasury Bureau, Finance Department

**Successor Agency Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Discount | | | | | | | | | | | | |
| 313397RV5 | 51369 | FREDDIE MAC | | 12/08/2025 | 15,000,000.00 | 14,978,062.50 | 14,942,604.17 | | AA | 3.689 | 14 | 01/15/2026 |
| | | Subtotal and Average | 14,948,272.85 | | 15,000,000.00 | 14,978,062.50 | 14,942,604.17 | | | 3.689 | 14 | |
| Money Market | | | | | | | | | | | | |
| SYS50914 | 50914 | Fidelity Inst Government | | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 3.710 | AAA | 3.710 | 1 | |
| | | Subtotal and Average | 2,000,000.00 | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | | | 3.710 | 1 | |
| | | Total and Average | 16,948,272.85 | | 17,000,000.00 | 16,978,062.50 | 16,942,604.17 | | | 3.692 | 12 | |



**Successor Agency Pool
Aging Report
By Maturity Date
As of January 1, 2026**

| | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------------|--------------------------|------------------------------------|----------------------|-----------------------|-------------------------|-----------------------|-------------------------|----------------------|
| Aging Interval: | 0 days | (01/01/2026 - 01/01/2026) | 1 Maturities | 0 Payments | 2,000,000.00 | 11.76% | 2,000,000.00 | 2,000,000.00 |
| Aging Interval: | 1 - 30 days | (01/02/2026 - 01/31/2026) | 1 Maturities | 0 Payments | 15,000,000.00 | 88.24% | 14,942,604.17 | 14,978,062.50 |
| Aging Interval: | 31 days and after | (02/01/2026 -) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Total for | | | 2 Investments | 0 Payments | | 100.00 | 16,942,604.17 | 16,978,062.50 |