

Legislation Text

File #: 06-1127, Version: 2

Subject:2680 Beaconsfield Place - Purchase And Sale AgreementFrom:Community and Economic Development Agency

Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Authorizing The City Administrator To Negotiate And Execute A Purchase And Sale Agreement With Michael And Margaret Chu For The City's Purchase Of 2680 Beaconsfield Place (APN: 048D-7280-028) Consisting Of About 5,929 Square Feet Of Land Located In The Beaconsfield Canyon For The Fair Market Value Of Seventy Two Thousand Sixty Nine Dollars (\$72,069) Plus Closing Costs Not To Exceed Five Thousand Dollars (\$5,000) For The Measure DD Watershed Acquisition Project