

City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland. California 94612

Legislation Text

File #: 09-1653, Version: 1

Subject: Guidelines For First-Time Homebuyers

From: Community And Economic Development Agency

Recommendation: Adopt A Resolution Amending Resolution No. 79132 C.M.S. To Modify The Mortgage Assistance Program Guidelines For First-Time Homebuyers To Set The Maximum Allowable Purchase Price From The Current 95 Percent Of The Median Sales Price Of Single Family Homes In Oakland To An Amount Equal To A Sales Price That Is Affordable For Households Earning 100 Percent Of Area Median Income