

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland. California 94612

Legislation Text

File #: 07-1802, Version: 3

Subject: Olson 737-Oakland 1, LLC - Agreement Amendment From: Community and Economic Development Agency

Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt The Following

Pieces Of Legislatoin:

1) A Redevelopment Agency And City Resolutions Authorizing An Amendment To The Disposition And Development Agreement With Olson 737 - Oakland 1, LLC, For The City Center T-10 Residential Project At 14th Street, 13th Street Pedestrian Walk, Jefferson Street And Martin Luther King, Jr. Way, To Permit The Project To Be A Rental Project, To Extend The Dates For Project Development And Completion, To Authorize Transfer Of The Development Right To DCA City Walk, L.P., Or To Another Qualified Entity Approved By The Agency Administrator Without Returning To The Agency, And To Eliminate Profit-Sharing; And