

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland. California 94612

Legislation Text

File #: 06-0022, Version: 3

Subject: Toler Heights Estates LLC - Property Sale

From: Community And Economic Development Agency

Recommendation: Approve The Final Passage (Second Reading) Of An Ordinance Amending Ordinance No. 12214 C.M.S., Which Authorized The Sale Of Four City-Owned Properties At 9724 And 9745 Thermal Street And 2656 And 2660 98th Avenue To Black Phoenix Development Group For The Development Of Six Homes Affordable To Moderate -Income Households, To Authorize The Sale Of The Properties To Toler Heights Estates LLC, Successor To Black Phoenix, For The Total Fair Market Value Of \$810,500 For The Development Of Six Units Of Market-Rate Housing