

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Text**

File #: 05-1013, Version: 1

Subject: Prentiss Properties Webster, LP Disposition And Development Agreement

From: Community And Economic Development Agency

Recommendation: Adopt A Resolution, Pursuant To Section 11.2(E) Of The Disposition And Development Agreement ("DDA") Between The Oakland Redevelopment Agency And Prentiss Properties Webster, LP (The Current Owner Of 2100 Franklin Street, The Site Of The Former Bermuda Building), Approving The Transfer Of The Property And DDA To An Entity Created Out Of The Merger Of Prentiss Properties Trust And Brandywine Realty Trust To Form A New Parent For Prentiss Properties Webster, LP, And To Amend The DDA To Suspend And Extend The Agency's Repurchase Rights Under Certain Conditions During Construction On The Site