

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland. California 94612

Legislation Text

File #: 05-0908, Version: 1

Subject: Amendment To Resolution 2004-08

From: Community And Economic Development Agency

Recommendation: Adopt An Agency Resolution Amending Resolution No. 2004-08 C.M.S., Which

Authorized An Affordable Housing Development Loan Of \$3,858,424 To Affordable Housing Associates, Inc. For A Project At 4856-4868 Calaveras Avenue, To (1) Raise The Affordability Level From 100% And Allow Sales To Households With Up To 110% Of Area Median Income, (2) Change The Borrower To Community Assets, Inc., And (3) Authorize The Assignment Of

The Loan To Community Assets, Inc.