



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 24-0218, **Version:** 1

Subject: Amendment Of Enovity's Contract To Access California Energy Commission Funding For Repairs To Oakland Ice Center
From: Office Of The City Administrator
Recommendation: Adopt A Resolution Authorizing The City Administrator To 1) Amend The City Of Oakland's Contract With Enovity Inc. To Include The California Energy Commission's Energy Conservation Assistance Act Low-Interest Loan Program; 2) Execute A 20-Year Loan Agreement For A Low-Interest Loan In An Amount Not To Exceed Three Million Dollars (\$3,000,000) To Address Critical Repairs At The Oakland Ice Center; And 3) Accept And Appropriate A Federal Investment Tax Credit Direct Payment In An Amount Not To Exceed Four Hundred Fifty Seven Thousand Six Hundred Eighty Dollars (\$457,680); And Authorizing Biannual Payments In An Amount Not To Exceed Eighty-Three Thousand One Hundred Twenty-Three Dollars (\$83,123) Over The Life Of The Loan