



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 24-0173, **Version:** 1

Subject: Annual Governor's Office Of Business And Economic Development Grant For Cannabis Equity Program

From: Economic And Workforce Development Department - Special Activity Permits

Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator To: (1) Apply For, Accept, And Appropriate Three Million Dollars (\$3,000,000) In State Of California, Governor's Office Of Business And Economic Development (Go-Biz) Equity Act Grant Funds; And (2) Expend And Administer The Go-Biz Grant By: (A) Providing Grants For Business Start-Up And Ongoing Costs In An Amount Not To Exceed Two-Hundred And Fifty Thousand Dollars (\$250,000) Per Grant For Cannabis Business Equity Applicants And Licensees, To Be Determined And Without Return To Council; And (B) Covering Staffing And Other Administrative Costs For The City's Cannabis Equity Program; And