

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 23-0198, Version: 2

Subject: 2023 NOFA Affordable Housing Funding And Bond Commitment

From: Housing And Community Development Department

Recommendation: Adopt A Resolution Allocating Funds From Measure U Housing Bond Funds And Other Non-Bond Funds In A Total Amount Not To Exceed \$63,000,000 To Fund New Construction Of Multifamily Rental Affordable Housing Projects, And Authorizing The City Administrator To Make Development Loans Under The New Construction Of Multifamily Rental Affordable Housing Program Without Returning To Council, Contingent On Funding Availability