

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 22-0570, Version: 3

Subject: Allocate Funds And Authorized Affordable Housing Development Loans

From: Housing & Community Development Department

Recommendation: Adopt A Resolution Amending Resolution No. 89241 C.M.S., Which Allocated Funds And Authorized Affordable Housing Development Loans For New Construction Projects In A Total Amount Not To Exceed \$30,561,000, To Authorize An Additional Allocation In An Amount Not To Exceed \$7,000,000 And An Additional Affordable Housing Development Loan For The 2700 International Boulevard Project (2700-2720 International Boulevard & 1409-1415 Mitchell Street), Contingent On Funding From The 2022 State Local Housing Trust Fund