

City of Oakland

Legislation Text

File #: 22-0377, Version: 3

Subject:Ordinance To Modify The CPI Rent AdjustmentFrom:Councilmember FifeRecommendation: Adopt An Ordinance Amending Chapter 8.22 Of The Oakland Municipal Code (ResidentialRent Adjustments And Evictions) To (1) Make The Annual Permissible Rent Increase For Covered Units 60% OfThe Percentage Increase In The Consumer Price Index Or 3%, Whichever Is Lower And (2) Align AnnualAdjustment Period With State Law