



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 22-0350, **Version:** 2

Subject: Resolution In Support Of AB 1771 Ward

From: Councilmember Kalb

Recommendation: Adopt A Resolution In Support Of State Assembly Bill 1771 (Ward) The California Housing Speculation Act Which Would For Taxable Years Beginning On Or After January 1, 2023 Impose An Additional 25% Tax On That Portion Of A Qualified Taxpayer's Net Capital Gain From The Sale Or Exchange Of Residential Property, As Defined And Reducing Those Taxes Depending On How Many Years Have Passed Since The Initial Purchase