



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 22-0060, **Version:** 3

Subject: 12th Street Remainder Sixth DDA Amendment
From: Economic And Workforce Development Department
Recommendation: Adopt An Ordinance Authorizing A Sixth Amendment To The Disposition And Development Agreement Between The City Of Oakland And Lakehouse Commons, LLC, And Lakehouse Commons Affordable Housing, LP, To (1) Extend The Outside Date (Retroactively, If Necessary) And Related Performance Deadlines, In Exchange For Monthly Payments Of An Additional Deposit Of \$15,000 And An Extension Fee Of \$15,000, (2) Require Reappraisal Of The Property And Update Of The Purchase Price, And (3) Adopt California Environmental Quality Act Findings