

Legislation Text

File #: 21-0855, Version: 1

2) A Resolution Authorizing The City Administrator, Or Designee, To Enter Into An Exclusive Negotiating Agreement (ENA) With The African American Sports And Entertainment Group (AASEG), Or An Affiliate Entity, For A Period Of Eighteen (18) Months, With One Administrative Option To Extend For - (6) Months, Subject To Payment Of A Non-Refundable ENA Fee Of \$200,000 Per Year And Project Expense Payments For Actual City Costs Incurred, To Negotiate Potential Terms For The Acquisition And Development Of The City's Share Of The Oakland Coliseum Complex, Consisting Of Various Parcels Bounded By San Leandro Street, 66th Avenue, Hegenberger Road And Interstate 880, Including, Potential Terms For Purchase, Lease, And/Or Partnership; A Financial Plan; And Community Benefits