



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 21-0854, **Version:** 1

Subject: Coliseum Site ENA

From: Vice Mayor Kaplan

Recommendation: Adopt One Of The Following Two Options:

1) Resolution Authorizing The City Administrator, Or Designee, To Enter Into An Exclusive Negotiating Agreement (ENA) With The Stewart Property Group, LLC, Dave Stewart And Lonnie Murray, Or An Affiliated Entity, With A Term Of Eighteen (18) Months , With One Administrative Option To Extend For Six (6) Months, Subject To Payment Of A Non-Refundable ENA Fee Of \$200,000 Per Year And Project Expense Payments For Actual City Costs Incurred, To Negotiate Potential Terms For The Acquisition And Development Of The City's Share Of The Oakland Coliseum Complex, Consisting Of Various Parcels Bounded By San Leandro Street, 66th Avenue, Hegenberger Road And Interstate 880, Including Potential Terms For Purchase, Lease, And/Or Partnership; A Financial Plan; And Community Benefits; Or