



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 20-0597, **Version:** 1

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**Subject:** Real Property Located At 392 11<sup>th</sup> Street:

**From:** Housing & Community Development

**Recommendation:** : Adopt A Resolution, (1) Authorizing The City Administrator To Apply For, As A Local Agency Partner, Up To \$13.84 Million Of Funds From The California Department Of Housing And Community Development Under The Homekey Program (Homekey Funds); (2) Accepting And Appropriating Up To \$13.84 Million In Homekey Funds, As A Local Agency Partner, For The Acquisition Of 392 11<sup>th</sup> Street By Oakland & The World, Inc., Memar Properties, And McCormack Baron Salazar (Development Partner) To Provide Permanent Affordable Housing To Formerly Incarcerated Individuals; (3) Allocating, As A Local Match To The Homekey Funds, Up To (A) \$3.52 Million From Measure KK, (B) \$2.5 Million From Community Block Grant Funds (CDBG-CY) And (C) \$1.16 Million From The Affordable Housing Trust Fund (Boomerang Funds), For The Acquisition And Rehabilitation Of 392 11<sup>th</sup> Street By Development Partner; And (4) Awarding A Grant Agreement To Development Partner, In An Amount Not To Exceed \$21.01 Million, To Acquire And Rehabilitate 392 11<sup>th</sup> Street.