



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 20-0422, **Version:** 1

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**Subject:** Go-Biz Grant For Cannabis Equity Program

**From:** Office Of The City Administrator

**Recommendation:** Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Six Million Five Hundred Seventy-Six Thousand Seven Hundred And Five Dollars And Seventy-Six Cents (\$6,576,705.76) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Loans And Grants To Cannabis Equity Applicants And Licensees For Businesses' Start-Up And Ongoing Costs; And (B) Supporting Workforce Development Programs; (3) Award Grants In An Amount Not To Exceed Seventy-Five Thousand Dollars (\$75,000) Per Grant For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And (4) Provide Loans In An Amount Not To Exceed Five-Hundred Thousand Dollars (\$500,000) Per Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council; And