

Legislation Text

File #: 18-1824, Version: 1

Subject:Naming Rights Agreement For Oakland-Alameda County ColiseumFrom:Council President Kaplan, Vice Mayor Reid And City Attorney Parker

Recommendation: Adopt A Resolution Authorizing The Council's Representatives On The Oakland- Alameda County Coliseum Joint Powers Authority ("JPA") Board To Vote To Approve The Naming Rights Licensing Agreement Between The JPA And Ringcentral, Inc, For The Oakland-Alameda County Coliseum With (1) A Three Year Term Ending June 30,2022, (2) An Annual Licensing Fee Of One Million Dollars (\$1,000,000), (3) An Option For Ringcentral To Extend The Agreement For An Additional 12 To 18 Months And (4) Ringcentral's Right To Rename The Coliseum Ringcentral Stadium (Or Such Other Name That Ringcentral Selects) For The Term Along With The Replacement Of Relevant Signage, Media Collateral, And Marketing Materials