

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 18-1440, Version: 1

Subject: Means-Tested Rental Housing - Gross Receipts Business Tax Exemption

From: Finance Department

Recommendation: Receive An Informational Report Regarding Resolution No. 87129 C.M.S., Requesting A Proposed Amendment To The Oakland Municipal Code Chapter 5.04, Section 5.04.420 To Exempt The First \$30,000 Of Rental Income From The Assessment Of Annual Business Tax Derived From Property Rented Or Leased Through Section 8 Or Other Means-Tested Housing Assistance Programs, As A Means Of Encouraging The Development Of Low Cost Housing Alternatives