



# City of Oakland

Office of the City Clerk  
Oakland City Hall  
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Oakland, California 94612  
LaTonda Simmons, City  
Clerk

## Legislation Text

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**File #:** 18-1274, **Version:** 2

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**Subject:** Appropriation And Use Of Neighborhood Stabilization Program Income

**From:** Housing And Community Development

**Recommendation:** Conduct A Public Hearing And Upon Conclusion Adopt A Resolution 1. Authorizing The Use Of \$1,911,049 In Loan Repayment Funds And Future Repayments From The Neighborhood Stabilization Program To Fund Rehabilitation Projects In Housing And Community Development's Residential Lending And Rehabilitation Programs; And 2. Appropriating \$1,300,000 To Be Used By The Oakland Community Land Trust And Resources For Community Development For The Rehabilitation Of A 15-Unit Affordable Rental Project Located At 2530 9th Avenue