

Legislation Text

File #: 18-0280, Version: 1

Subject:SRO Purchase - 641 West Grand AvenueFrom:Housing And Community Development DepartmentRecommendation:Adopt An Ordinance Authorizing The Purchase Of A 70 Unit Single RoomOccupancy Residential Hotel Located At 641 West Grand Avenue For \$7,000,000 For Use AsTransitional Housing, Allocating An Additional Amount Not To Exceed \$20,000 For Associated ClosingCosts And Fees, And Making CEQA Findings