

Legislation Text

File #: 17-0464, Version: 1

Subject: Settlement With MBIA Of The AMBAC Bond Insurance Case

From: Office Of The City Attorney

Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee Corporation, And Jason Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For MBIA's Payment Of \$50,000