



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 17-0153, **Version:** 1

Subject: Fox Theater Loan Assignment
From: Economic And Workforce Development Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The Assumption From The Oakland Redevelopment Successor Agency ("ORSA") Of Approximately \$47.5 Million In Loans Made By ORSA To Fox Oakland Theater, Inc., For The Renovation Of The Fox Theater, And Authorizing A Compensation Agreement With ORSA To Pay 30% Of Loan Repayments; And