

Legislation Text

File #: 16-0317, Version: 1

Subject: Sale Of 3455 And 3461 Champion Street Properties

From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance: (1) Authorizing The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland And Carlos Soloman And Dominica Rice-Soloman Or A Legal Entity Affiliated With Carlos Soloman & Dominica Rice-Soloman For (A) The Sale Of The Parcels Located At 3455 And 3461 Champion Street, Reserving To The City An Easement For A Fiber Optics Hub And Related Uses ("Property") For An Amount Not Less Than Three Hundred Forty Thousand Dollars (\$340,000), And (B) Development And Operation On The Property Of A Full Service Restaurant, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A, And (2) Adopting CEQA Exemption Findings