

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 16-0294, Version: 1

Subject:Partial Settlement Of Municipal Derivatives Antitrust Litigation

From: Off Of The City Administrator

Recommendation: Adopt A Resolution Approving Partial Settlement Of In Re Municipal Derivatives Antitrust Litigation, United States District Court Southern District Of New York, MDL No. 1950, Authorizing Acceptance Of Payment From UBS AG Of \$75,000.00, Acceptance Of Payment From Piper Jaffray & CO. Of \$45,000.00, And Acceptance Of Payment From Natixis Funding CORP. Of \$70,000.00 In Exchange For Dismissal Of The City's Lawsuit Againist These Defendants