

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 16-55, Version: 1

Subject: Fox Theater Loan Assignment And Guarantee

From: Economic And Workforce Development

Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The Agency Administrator To Consent To The Assignment Of The \$1.4 Million Loan Agreement Between The Agency And Fox Theater Master Tenant, LLC To Assign The \$1.4 Million Loan To Fox Oakland Theater, Inc. And Subordinate The Loan To A New \$4,600,000 Loan; And