

## City of Oakland

Legislation Text

## File #: 15-1215, Version: 1

Subject: Adopt An Interim Emergency Ordinance To Temporarily Place A Moratorium On Rent Increases Above The Annual CPI Adjustment

From: Councilmember Kaplan

Recommendation: Adopt An Interim Emergency Ordinance To Continue Temporary Moratorium On Rent Increases Above The Annual CPI Adjustment For Residential Units Regulated By Oakland's Residential Rent Adjustment Ordinance (Section 8.22.010 Et Seq.) Through December 31, 2016, In Which An Owner Who Desires A Rent Increase in Excess Of The CPI Rent Adjustment Must Petition The Rent Program On The Ground That The Owner Needs a Rent Increase to Provide A Fair Return Based On Maintaining The Property's Net Operating Income