

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 15-0350, Version: 1

Subject: Temescal BID Pedestrian Lighting Loan Assessment Assignment Agreement

From: Economic And Workforce Development Department

Recommendation: Adopt A Resolution Authorizing The City Administrator To Consent To Execution Of An Assignment Of Assessments Loan Collateral Agreement Between The Temescal Telegraph Avenue Community Association Of Oakland ("Borrower") And Community Bank Of The Bay ("Lender") To Disburse To Lender From Temescal / Telegraph Avenue Business Improvement District Of 2015 ("TTBID 2015") Special Assessment Funds Held On Behalf Of The TTBID 2015 In Support Of The Temescal Telegraph Pedestrian Lighting Project