



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 15-0059, **Version:** 1

Subject: IT Projects & Financing

From: Information Technology Department

Recommendation: Adopt A Resolution Authorizing The City Administrator Or Designee To Execute A Master Lease Agreement(S) With IBM Credit LLC For Financing Not To Exceed An Amount Of \$17,000,000, A Term Of 7 Years And An Interest Rate Of 3.5% Tax Exempt And/Or 5.5% Taxable; And Waiving Competitive Selection Requirements For The Financing Agreement(S). Proceeds Of The Financing To Fund: (A) Current Information Technology Systems Operations And Maintenance; And (B) Project To Upgrade/Implement The Oracle Systems Including Hardware, Software, Professional Services, Support And Maintenance; And (C) Project To Implement A New Municipal Budgeting System Including Hardware, Software, Professional Services, Support And Maintenance; And (D) Project To Replace And Improve 9-1-1 Public Safety Systems Including Hardware, Software, Professional Services, Support And Maintenance; And 2. Approving The Recommendations Of The City Administrator For The Award Of Contracts To Provide Professional Services To Upgrade/Implement The Oracle Systems And To Implement A New Municipal Budgeting System (Projects 1 (B) And 1(C) Above) Based On The Results Of The Competitive Selection Process; And Authorizing The City Administrator Or Designee To Negotiate And Enter Into Professional Services Contracts With The Approved Firms.