

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 13-0690, Version: 2

Subject:Informational Report On Bankruptcy Proceedings Of R.E, Loans LLC

From: Council President Kernighan

Recommendation: Receive An Informational Report From The City Attorney Addressing Questions Raised By Gene Hazzard Regarding A Lawsuit Entitled Dennis Faulkner, As Trustee Of REL Liquidating Trust v. Rotunda Partners II, LLC And Leonard Epstein, Arising Out Of The Chapter 11 Bankruptcy Proceeding Of R.E. Loans, LLC, And Whether That Lawsuit Impacts The City's Legal Rights Against Rotunda Partners II Under The Disposition And Development Agreement For The Rotunda Building And Related Parcels [TITLE CHANGE]