

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 13-0601, Version: 1

Subject: Nationwide Loan Status And Financial Information Of The Rotunda

Building

From: Citizen Gene Hazard

Recommendation: Receive An Informational Report Regarding The Nationwide Loan Status And Financial Information Of The Rotunda Building Including 1) Status Of Nationwide Insurance Company \$20 Million Loan That Was Provided To Rotunda Partners In 2002; And 2) Total Dollar Amount Of Interest Payment Compounded At 3% On The \$12 Million Since 1999 That Should Have Been Paid To RDA By Rotunda Partners; And 3) Provide Total Dollar Amount Of Rent And Lease Payments That The Rotunda Partners Has Received Since 1999 From The Tenants Occupying Space In The Rotunda Building;