

Legislation Text

File #: 13-0245, Version: 1

Subject:Unfunded Liabilities Report

From: Councilmember Libby Schaaf

Recommendation: Receive An Informational Report On Developing A Long-Term Plan To Address The City Of Oakland's Unfunded Liabilities, Which Include But Are Not Limited To, California Public Employee Retirement System (Cal PERS) Plan, Police And Fire Retirement System (PFRS), Other Post Employment Benefits (OPEB), Negative Fund Balance, And Employee Accrued Leaves, Which Are Currently Estimated To Total Approximately \$1.64 Billion