

## City of Oakland

Legislation Text

## File #: 12-0662-1, Version: 1

2) A Resolution Authorizing A Loan To Oakland Renaissance NMTC, Inc., In The Amount Of \$125,000 For A Term Of Up To Twelve Months With An Interest Rate Of 3.5 Percent From The Community Development Block Grant (CDBG) Fund To Cover Oakland Renaissance NMTC, Inc.'s Organizational Start-Up Expenses Required To Initiate The Allocation Of New Market Tax Credits; And