

Legislation Text

## File #: 12-0644, Version: 1

Subject:ORSA Bond Spending PlanFrom:Office Of The City AdministratorRecommendation:Adopt The Following Pieces Of Legislation:

1) A Resolution (1) Approving A Plan For Spending Excess Tax Allocation Bond Proceeds, (2) Authorizing A Bond Expenditure Agreement With The Oakland Redevelopment Successor Agency To Transfer Such Funds To The City For Bond-Eligible Purposes, (3) Accepting Excess Bond Funds, (4) Appropriating And Allocating Such Funds To Projects And Programs Consistent With The Bond Expenditure Agreement And The Spending Plan, And (5) Approving The Oakland Redevelopment Successor Agency's Schedule For Repayment Of Loan Indebtedness To The City For West Oakland Redevelopment Projects Financed By The City; And