

Legislation Text

File #: 12-0314-1, Version: 1

Subject: Debarment Process For Goldman Sachs
From: Councilmember Desley Brooks
Recommendation: Adopt A Resolution Amending City Council Resolution No. 83962 Authorizing The City
Administrator To Negotiate And Terminate The City's Interest Rate Swap Agreement With Goldman Sachs &
Co. To The Extent That The City Is Able To Do So At A Below Market Value Cost And Not Later Than The
End Of The Next Fiscal Year, June 30, 2013, To Provide That If Such Agreement Is Not Reached The City Will
Pursue All Appropriate Recourse To Exclude Them From Future City Business