



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 12-0402, **Version:** 1

Subject: Support Of AB 188

From: Councilmember Libby Schaaf

Recommendation: Adopt A Resolution In Support Of AB 188 (Property Taxation: Change In Ownership, Ammiano), Which Would Amend Sections 64, 480.1, 480.2, And 482 Of, And To Add Sections 480.9, 486, 486.5, And 488 To, The Revenue And Taxation Code, Relating To Taxation, Which Would Trigger Reassessments Of Real Property When 100% Of The Ownership Interests In A Legal Entity, As Defined, Are Sold Or Transferred In A Single Transaction, Whether Or Not Any One Legal Entity Or Person That Is A Party To The Transaction Acquires More Than 50% Of The Ownership Interests