



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
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Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 12-0070-1, **Version:** 2

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Subject: Foreclosure Prevention/Mitigation Activities

From: Department Of Planning And Building

Recommendation: Adopt **An Ordinance Amending Oakland Municipal Code Section 15.68.100 (Affordable Housing Trust Fund) To (1) Permit Fines And Penalties Received Pursuant To Section 8.54.620 (Foreclosed And Defaulted Residential Property Registration Program) And Similar Programs To Be Used For Foreclosure Prevention And Mitigation Activities, (2) Authorize The City Administrator To Make Grants Or Service Contracts Under The Program Of Up To \$100,000 Without Returning To Council, And (3) Allow Affordable Housing Trust Funds To Be Used To Assist Affordable Housing Projects At Risk Due To Mortgage Default Or Foreclosure**