

Legislation Text

## File #: 11-0040, Version: 1

Subject: 1111 Broadway - Communications Lease Extension

From: Community And Economic Development Agency

Recommendation: Adopt A Resolution Authorizing The City Administrator To Execute A Five Year Lease Extension With Two (2) Five Year Options To Renew The Existing Lease For City Owned Communications Equipment Located At 1111 Broadway, With OCC Venture, LLC, A Delaware Limited Liability Company, For An Initial Annual Rent Of \$120,000 And A 3% Increase Each Year Thereafter