



Legislation Details (With Text)

File #: 11-0044-1 **Version:** 2 **Name:** Two Tier Retirement Amendment
Type: Ordinance **Status:** Passed
File created: 9/21/2011 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 11/1/2011 **Final action:** 11/1/2011

Title: Subject: Two Tier Retirement Amendment
From: Department Of Human Resources
Recommendation: Adopt An Ordinance Of The City Of Oakland To Approve An Amendment To The Contract Between The City Of Oakland And The Board Of Administration Of The California Public Employees' Retirement System (CalPERS) To Provide 1) Section 20475, Different Level of Benefits, Section 21354.4 (2.5% @ 55 Full Formula) And Section 20037 (Three-Year Final Compensation) Applicable To Local Miscellaneous Members Entering Membership For The First Time In The Miscellaneous Classification After The Effective Date Of This Amendment To Contract; 2) Section 20475, Different Level of Benefits, Section 21363.1 (3% @ 55 Full Formula and Section 20037 (Three-Year Final Compensation) Applicable To Local Safety Members Entering Membership For The First Time In the Safety Classification After The Effective Date Of This Amendment To Contract; And (3 To Include Section 20516 (4% Employees Sharing Cost of Additional Benefits) For Second Tier Local Fire Members

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 13094 CMS.pdf

Date	Ver.	Action By	Action	Result
11/1/2011	2	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Approved for Final Passage	Pass
10/4/2011	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Approved As Amended On Introduction and Scheduled for Final Passage	Pass
10/4/2011	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Approved On Introduction and Scheduled for Final Passage	Pass

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