

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 09-0406-2 Version: 1 Name:

Type: City Resolution Status: Withdrawn

File created: 5/5/2009 In control: *Community & Economic Development Committee

On agenda: 9/22/2009 Final action: 9/17/2009

Title: 3) An Agency Resolution Authorizing The Agency To Enter Into A Thirteenth Amendment To The

Disposition And Development Agreement With Oakland T12 LLC, Regarding The City Center Project To (1) Extend The Date To Complete An Office Development On Block T-12 Of The City Center Project By 36 Months Changing It From April 12, 2012 To April 12, 2015, With Two Additional Extension Options Of 12 Months Each And (2) Accept Payment Of \$300,000 From Oakland T12 LLC To The Agency For The Initial Extension, And Payments Of \$200,000 And \$300,000, Respectively, For

Each Additional 12-Month Option To Extend To Complete The Office Development; With No New Date

Reason: Agreements Are Under Negotiation And Are Not Yet Ready For Council Action; Staff May Also Seek Closed Session Discussion Of Real Estate Terms Prior To Rescheduling This Item

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/17/2009	1	*Rules & Legislation Committee		
6/11/2009	1	*Rules & Legislation Committee	Rescheduled	
5/28/2009	1	*Rules & Legislation Committee	Scheduled	
5/7/2009	1	*Rules & Legislation Committee		

3) An Agency Resolution Authorizing The Agency To Enter Into A Thirteenth Amendment To The Disposition And Development Agreement With Oakland T12 LLC, Regarding The City Center Project To (1) Extend The Date To Complete An Office Development On Block T-12 Of The City Center Project By 36 Months Changing It From April 12, 2012 To April 12, 2015, With Two Additional Extension Options Of 12 Months Each And (2) Accept Payment Of \$300,000 From Oakland T12 LLC To The Agency For The Initial Extension, And Payments Of \$200,000 And \$300,000, Respectively, For Each Additional 12-Month Option To Extend To Complete The Office Development; With No New Date

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