City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details (With Text)

File #:	07-1309 **Version:** 2		
Type:	City Resolution	**Status:**	Withdrawn
File created:	4/29/2008	**In control:**	*Finance & Management Committee
On agenda:	5/27/2008	**Final action:**	5/27/2008

Title: Subject: 5805 Foothill Boulevard - Real Property Purchase
From: Community And Economic Development Agency
Recommendation: A Request To Withdraw From The May 27, 2008 Finance And Management Committee Agenda Adopt An Agency Resolution Authorizing The Purchase Of Real Property At 5805 Foothill Boulevard From Fame Faith Foundation, LLC, A California Limited Liability Company For $90,000 Plus Real Estate Closing Costs, Granting Fame Foundation LLC A First Right To Repurchase The Property For A Redevelopment Project Within Eighteen Months, And Securing From Fame Faith Foundation LLC The First Right To Purchase Properties Surrounding And Adjacent To 5805 Foothill Boulevard Currently Owned By Fame Faith Foundation, LLC; With No New Date

REASON: Current owner has four adjacent parcels; staff propose to have all four parcels appraised together, and then to negotiate a purchase of the entire property as an opportunity site for future development.

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf

Date	Ver.	Action By	Action	Result
5/27/2008	1	*Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Withdrawn with No New Date	
5/22/2008	2	*Rules & Legislation Committee		
5/22/2008	1	*Rules & Legislation Committee		
5/1/2008	1	*Rules & Legislation Committee	Scheduled	

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