



Legislation Details (With Text)

File #: 05-0466-2-1 **Version:** 1 **Name:** Annual Performance and Evaluation Report
Type: City Resolution **Status:** Passed
File created: 12/29/2005 **In control:** Meeting of the Oakland City Council
On agenda: 2/7/2006 **Final action:** 2/7/2006
Title: Subject: Annual Performance and Evaluation Report
From: Community and Economic Development Agency
Recommendation: Adopt A Resolution (1) Modifying The Home Maintenance And Improvement Program (HMIP) To Change The Interest Rate From 3% to 0% for Owners With Income At Less Than 50% Area Median Income (AMI) And From 6% To 3% For Owners With Income Between 51% And 80% AMI; (2) Changing The Repayment Provisions On HMIP Loans To Provide For Deferred Loans For Borrowers With Incomes Between 51% And 80% AMI; And (3) Modifying The Emergency Home Repair Program (EHRP) To Increase The Maximum Loan From \$7,500 To \$15,000 And To Permit Loans Throughout The Entire City
Sponsors: Community & Economic Development Agency
Indexes:
Code sections:
Attachments: 1. View Report.pdf, 2. 79716 CMS.pdf

Date	Ver.	Action By	Action	Result
2/7/2006	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
1/26/2006	1	*Rules & Legislation Committee	Rescheduled	
1/24/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
1/12/2006	1	*Rules & Legislation Committee	Rescheduled	

Subject: Annual Performance and Evaluation Report
From: Community and Economic Development Agency
Recommendation: Adopt A Resolution (1) Modifying The Home Maintenance And Improvement Program (HMIP) To Change The Interest Rate From 3% to 0% for Owners With Income At Less Than 50% Area Median Income (AMI) And From 6% To 3% For Owners With Income Between 51% And 80% AMI; (2) Changing The Repayment Provisions On HMIP Loans To Provide For Deferred Loans For Borrowers With Incomes Between 51% And 80% AMI; And (3) Modifying The Emergency Home Repair Program (EHRP) To Increase The Maximum Loan From \$7,500 To \$15,000 And To Permit Loans Throughout The Entire City