

City of Oakland

Legislation Details (With Text)

File #:	05-1013	Version: 1	Name:	Prentiss Properties Webster, LP Disposition And Development Agreement		
Туре:	City Resolution	ı	Status:	Passed		
File created:	12/14/2005		In control:	Concurrent Meeting of the Oakland Redevelopment Agency / City Council		
On agenda:	1/24/2006		Final action:	2/7/2006		
Title:	Subject:Prentiss Properties Webster, LP Disposition And Development AgreementFrom:Community And Economic Development AgencyRecommendation: Adopt A Resolution, Pursuant To Section 11.2(E) Of The Disposition AndDevelopment Agreement ("DDA") Between The Oakland Redevelopment Agency And PrentissProperties Webster, LP (The Current Owner Of 2100 Franklin Street, The Site Of The FormerBermuda Building), Approving The Transfer Of The Property And DDA To An Entity Created Out OfThe Merger Of Prentiss Properties Trust And Brandywine Realty Trust To Form A New Parent ForPrentiss Properties Webster, LP, And To Amend The DDA To Suspend And Extend The Agency'sRepurchase Rights Under Certain Conditions During Construction On The Site					
Sponsors:	Community & Economic Development Agency					
Indexes:						

Code sections:

Attachments: 1. View Report.pdf, 2. 79703 CMS.pdf

Date	Ver.	Action By	Action	Result		
2/7/2006	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass		
1/24/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass		
12/15/2005	1	*Rules & Legislation Committee	Scheduled			
Subject:	Prentiss Properties Webster, LP Disposition And Development Agreement					

From: Community And Economic Development Agency

Recommendation: Adopt A Resolution, Pursuant To Section 11.2(E) Of The Disposition And Development Agreement ("DDA") Between The Oakland Redevelopment Agency And Prentiss Properties Webster, LP (The Current Owner Of 2100 Franklin Street, The Site Of The Former Bermuda Building), Approving The Transfer Of The Property And DDA To An Entity Created Out Of The Merger Of Prentiss Properties Trust And Brandywine Realty Trust To Form A New Parent For Prentiss Properties Webster, LP, And To Amend The DDA To Suspend And Extend The Agency's Repurchase Rights Under Certain Conditions During Construction On The Site