

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Details**

File #: 24-0319 Version: 1 Name:

Type: Ordinance Status: Passed

File created: 4/17/2024 In control: \* Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 5/7/2024 Final action: 5/7/2024

Title: Subject: Acquisition Of Alameda County's Undivided 50 Percent Interest In The Malibu

Property

From: Councilmember Kaplan

Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50 Percent Interest In The Malibu Property, Located At 8000 South Coliseum Way, Oakland, California, For Eight Million Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised Fair Market Value, With Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property

Revenues; And Adopting California Environmental Quality Act Findings

Sponsors: Rebecca Kaplan

Indexes:

**Code sections:** 

Attachments: 1. View Report, 2. View Legislation

Date	Ver.	Action By	Action	Result
5/7/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council		
4/30/2024	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council		
4/25/2024	1	*Rules & Legislation Committee	Scheduled	