



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details (With Text)

File #: 24-0319 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 4/17/2024 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council

On agenda: 5/7/2024 **Final action:** 5/7/2024

Title: Subject: Acquisition Of Alameda County's Undivided 50 Percent Interest In The Malibu
Property
From: Councilmember Kaplan
Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute
A Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50
Percent Interest In The Malibu Property, Located At 8000 South Coliseum Way, Oakland, California,
For Eight Million Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised
Fair Market Value, With Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property
Revenues; And Adopting California Environmental Quality Act Findings

Sponsors: Rebecca Kaplan

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation

Date	Ver.	Action By	Action	Result
5/7/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council		
4/30/2024	1	*Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council		
4/25/2024	1	*Rules & Legislation Committee	Scheduled	

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Purchase And Sale Agreement With The County Of Alameda To Acquire The County's Undivided 50 Percent
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Seven Hundred Thousand Dollars (\$8,700,000) Based On The County's Appraised Fair Market Value, With
Interest Free, Seller-Financing To Be Paid With 50 Percent Of Property Revenues; And Adopting California
Environmental Quality Act Findings