



Legislation Details (With Text)

File #: 24-0040 **Version:** 1 **Name:**

Type: City Resolution **Status:** Passed

File created: 1/24/2024 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 2/20/2024 **Final action:** 2/20/2024

Title: Subject: Funding For New Construction Affordable Housing Pipeline And Modifying Resolutions For State Funding
From: Housing And Community Development Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution (1) Allocating Measure U Housing Bond Funds In A Total Amount Not To Exceed \$22,000,000 To Fund New Construction Of Multifamily Rental Affordable Housing Projects, (2) Authorizing The City Administrator To Make Development Loans Under The New Construction Of Multifamily Rental Affordable Housing Program Without Returning To Council, Contingent On Funding Availability, And (3) Modifying Allocations Of Prior California Department Of Housing & Community Development's (CA HCD) Local Housing Trust Fund Awards To Comply With State Program Requirements

Sponsors: Housing And Community Development Department

Indexes:

Code sections:

Attachments: 1. View Report Attachments A And A1-3, 2. View Legislation, 3. View Supplemental Legislation - 2/15/2024, 4. View Supplemental Attachment A3- 2/15/2024, 5. View Supplemental Memo - Bas & Jenkins 2/15/2024, 6. View Supplemental Legislation - Bas & Jenkins 2/15/2024, 7. 90118 C.M.S.

Date	Ver.	Action By	Action	Result
2/20/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted as Amended	Pass
2/15/2024	1	*Rules & Legislation Committee	Scheduled	
2/13/2024	1	*Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
1/25/2024	1	*Rules & Legislation Committee	Scheduled	

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