



Legislation Details (With Text)

File #: 22-1004 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 12/14/2022 **In control:** Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council

On agenda: 1/31/2023 **Final action:** 1/31/2023

Title: Subject: East 12th Street Remainder Parcel 1 LDDA & Ground Lease
From: Economic And Workforce Development Department
Recommendation: Adopt An Ordinance: (1) Authorizing The City Administrator To Negotiate And Execute A Lease Disposition And Development Agreement Between The City Of Oakland (“City”) And East 12th Street Housing, Lp (“Developer”), For Development Of 91 Units Of Affordable Housing On A Portion Of The 12th Street Remainder (“Parcel 1”), Located At East 12th Street And 2nd Avenue, With A Term Of Two Years With A One-Year Extension; (2) Authorizing The City Administrator To Negotiate And Execute A 99-Year Ground Lease Between The City And Developer With \$1 Per Year Base Rent Plus Rent Based On The Appraised \$4,000,000 Fair Market Value Of Parcel 1; (3) Making A Surplus Land Act Exemption Determination; And (4) Adopting California Environmental Quality Act Findings

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Attachment A, 3. View Attachment B, 4. View Legislation, 5. 13724 CMS

Date	Ver.	Action By	Action	Result
1/31/2023	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved for Final Passage	Pass
1/19/2023	2	*Rules & Legislation Committee	Rescheduled	
1/17/2023	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
12/15/2022	1	*Rules & Legislation Committee	Scheduled	

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