

City of Oakland

Legislation Details (With Text)

File #:	22-1004	Version:	2	Name:			
Туре:	Ordinance			Status:	Passed		
File created:	12/14/2022			In control:	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council		
On agenda:	1/31/2023			Final action:	1/31/2023		
Title:	Execute A Le East 12th Stra Portion Of Th A Term Of Tw And Execute Plus Rent Bas						
Sponsors:	Economic & V	Vorkforce D	evelo	pment Departme	nt		
Indexes:							

Code sections:

Attachments: 1. View Report, 2. View Attachment A, 3. View Attachment B, 4. View Legislation, 5. 13724 CMS

Date	Ver.	Action By	Action	Result
1/31/2023	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved for Final Passage	Pass
1/19/2023	2	*Rules & Legislation Committee	Rescheduled	
1/17/2023	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
12/15/2022	1	*Rules & Legislation Committee	Scheduled	

Subject: East 12th Street Remainder Parcel 1 LDDA & Ground Lease

From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance: (1) Authorizing The City Administrator To Negotiate And Execute A Lease Disposition And Development Agreement Between The City Of Oakland ("City") And East 12th Street Housing, Lp ("Developer"), For Development Of 91 Units Of Affordable Housing On A Portion Of The 12th Street Remainder ("Parcel 1"), Located At East 12th Street And 2nd Avenue, With A Term Of Two Years With A One-Year Extension; (2) Authorizing The City Administrator To Negotiate And Execute A 99-Year Ground Lease Between The City And Developer With \$1 Per Year Base Rent Plus Rent Based On The Appraised \$4,000,000 Fair Market Value Of Parcel 1; (3) Making A Surplus Land Act Exemption Determination; And (4) Adopting California Environmental Quality Act Findings